

CERTIFICATION

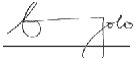
I, OLAMIDE OLAJOLO of Coronation Insurance Plc ("the Company"), 119 Awolowo Road, Ikoyi, Lagos State, Nigeria do hereby certify that:

1. I have reviewed the attached Q2, 2025 Management Accounts of Coronation Insurance Plc.
2. I confirm that based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. I also confirm that based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this report.
4. I further confirm that the Company's other certifying officer(s) and I:
 - 4.1. Are responsible for establishing and maintaining internal controls.
 - 4.2. Have designed such internal controls and procedures or caused such internal controls and procedures to be designed under our supervision, to ensure that material information relating to the Company, and its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - 4.3. Have designed such internal control system or caused such internal control system to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
 - 4.4. Have evaluated the effectiveness of the company's internal controls and procedures as of a date within 90 days prior to the report and presented in this report our conclusions about the effectiveness of the internal controls and procedures, as of the end of the period covered by this report based on such evaluation.
5. I confirm that the Company's other certifying officer(s) and I have disclosed, based on our most recent evaluation of the internal control system, to the Company's auditors and the Board Audit & Compliance Committee:
 - 5.1. All significant deficiencies and material weaknesses in the design or operation of the internal control system which are reasonably likely to adversely affect the company's ability to record, process, summarize and report financial information; and
 - 5.2. Any fraud, whether or not material, that involves Management or other employees who have a significant role in the Company's internal control system.
6. I also confirm that the Company's other certifying officer(s) and I have identified, in the report whether or not there were significant changes in internal controls or other facts that could significantly affect internal controls subsequent to the date of their evaluation including any corrective actions with regard to significant deficiencies and material weaknesses.

Name: OLAMIDE OLAJOLO

Designation: MANAGING DIRECTOR

FRC No: FRC/2013/CIIN/0000000877

Signature: 

Date: 29th July, 2025

Board of Directors

Mutiu Sunmonu, CON (Chairman), Olusegun Ogbonnewo (Non-Executive Director), Titilayo Osuntoki (Independent Non-Executive Director), Omosalewa Fajobi (Non-Executive Director), Abubakar Jimoh (Independent Non-Executive Director), Stella Ojekwe-Onyejelli (Independent Non-Executive Director), Ibijoke Adenuga (Non-Executive Director), Olamide Olajolo (Managing Director), Adewale Adeneye (Executive Director, Technical Operations).



CERTIFICATION

I, OJUMORO JOSHUA of Coronation Insurance Plc ("the Company"), 119 Awolowo Road, Ikoyi, Lagos State, Nigeria do hereby certify that:

5. I have reviewed the attached Q2, 2025 Management Accounts of Coronation Insurance Plc.
6. I confirm that based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
7. I also confirm that based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this report.
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 - 6.1. Are responsible for establishing and maintaining internal controls.
 - 6.2. Have designed such internal controls and procedures or caused such internal controls and procedures to be designed under our supervision, to ensure that material information relating to the Company, and its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - 6.3. Have designed such internal control system or caused such internal control system to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
 - 6.4. Have evaluated the effectiveness of the company's internal controls and procedures as of a date within 90 days prior to the report and presented in this report our conclusions about the effectiveness of the internal controls and procedures, as of the end of the period covered by this report based on such evaluation.
7. I confirm that the Company's other certifying officer(s) and I have disclosed, based on our most recent evaluation of the internal control system, to the Company's auditors and the Board Audit & Compliance Committee:
 - 7.1. All significant deficiencies and material weaknesses in the design or operation of the internal control system which are reasonably likely to adversely affect the company's ability to record, process, summarize and report financial information; and
 - 7.2. Any fraud, whether or not material, that involves Management or other employees who have a significant role in the Company's internal control system.
8. I also confirm that the Company's other certifying officer(s) and I have identified, in the report whether or not there were significant changes in internal controls or other facts that could significantly affect internal controls subsequent to the date of their evaluation including any corrective actions with regard to significant deficiencies and material weaknesses.

Name: OJUMORO JOSHUA

Designation: CFO (CHIEF FINANCIAL OFFICER)

FRC No: FRC/2021/00000024766

Signature: 

Date: 29th July, 2025

Coronation Insurance Plc

Q2 Unaudited Accounts

for the Period Ended

30 Jun 2025

CORONATION

Hypothetical Case on Free Float Computation				
Shareholding Structure/Free Float Status				
Description	30-Jun-25		30-Jun-24	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	23,991,679,506	100.00	23,991,679,506	100.00
Substantial Shareholdings (5% and above)				
CORONATION CAPITAL, (MAURITIUS) LTD	9,794,561,952	40.82	9,794,561,952	40.82
REUNION ENERGY, LIMITED - MAIN	5,011,809,066	20.89	5,011,809,066	20.89
CORONATION ASSET, MANAGEMENT	1,242,456,657	5.18	1,242,456,657	5.18
Total Substantial Shareholdings	16,048,827,675	66.89	16,048,827,675	66.89
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
MR. AIGBOJE AIG-IMOUKHUEDE(Direct)	5,495,785	0.02	5,495,785	0.02
MR. AIGBOJE AIG-IMOUKHUEDE(Indirect Representing CORONATION CAPITAL)	0	-	0	-
MR. AIGBOJE AIG-IMOUKHUEDE(Indirect Representing REUNION ENERGY, LIMITED)	0	-	0	-
MR. AIGBOJE AIG-IMOUKHUEDE(Indirect) TRUST AND, CAPITAL LIMITED	1,019,035,563	4.25	1,019,035,563	4.25
MR. AIGBOJE AIG-IMOUKHUEDE(Indirect) MARINA SECURITIES, LIMITED (MARINA SECURITIES)	642,125,079	2.68	642,125,079	2.68
MR. AIGBOJE AIG-IMOUKHUEDE(Indirect)UNITED ALLIANCE COMPANY OF NIGERIA	281,844,333	1.17	281,844,333	1.17
MR. AIGBOJE AIG-IMOUKHUEDE(Indirect) UNITED ALLIANCE COMPANY OF NIGERIA	71,177,164	0.30	71,177,164	0.30
MR. ADAMU ATTA (Direct)	7,471,883	0.03	7,471,883	0.03
OLISE BARNABAS, (Direct)	10,835,029	0.05	10,835,029	0.05
OSIME IFEYINWA (Direct)	656,693	0.00	656,693	0.00
UFOEZE CHIZOBA,	89,459,500	0.37	89,459,500	0.37
OGBONNEWO SEGUN, (LIEN-ARPS)	3,360,567	0.01	3,360,567	0.01
OLAJOLO OLAMIDE	32,272	0.00	32,272	0.00
OSUNTOKI TITILAYO	56,092	0.00	56,092	0.00
MR. PETER EHIMHEN	0	-	0	-
MUTIU SUNMONU	0	-	0	-
MR. BABABODE OSUNKOYA	0	-	0	-
Total Directors' Shareholdings	2,131,549,960	8.88	2,131,549,960	8.88
Other Influential Shareholdings				
NIL	0		0	
Total Other Influential Shareholdings	0		0	
TOTAL	18,180,377,635	75.77	18,180,377,635	75.77
Free Float in Units and Percentage	5,811,301,871	24.23	5,811,301,871	24.23
Free Float in Value @2.27k	N 13,191,655,247.17		N 4,590,928,478.09	

Analysis of shareholders

The shareholding pattern of the Company as at 30th June 2025 is as stated below:

30 June 2025

Range	Number of Shareholders	No. of shares held	% of number of shareholders	% of number of shares held
1 - 1,000	651,181	127,929,478	79.38	0.53
1,001 - 5,000	123,488	264,319,384	15.01	1.10
5,001 - 10,000	21,237	153,981,427	2.57	0.64
10,001 - 50,000	19,807	405,873,419	2.39	1.67
50,001 - 100,000	2,550	176,136,793	0.30	0.72
100,001 - 500,000	2,145	433,164,178	0.26	1.77
500,001 - 1,000,000	322	232,219,771	0.04	0.95
1,000,001 - 5,000,000	326	631,337,817	0.04	2.54
5,000,001 - 10,000,000	49	340,399,428	0.01	1.54
10,000,001 - 50,000,000	41	825,023,995	0.00	3.47
50,000,001 - 100,000,000	10	771,039,371	0.00	2.28
100,000,001 - 500,000,000	7	1,188,668,158	0.00	5.89
500,000,001 - 1,000,000,000	2	1,373,723,049	0.00	5.76
1,000,000,001 - 5,000,000,000	2	2,261,492,220	0.00	9.43
5,000,000,001 & Above	2	14,806,371,018	0.00	61.71
	821,169	23,991,679,506	100.00	100.00

		CORONATION GROUP		CORONATION INSURANCE PLC	
		30 June 2025	31 December 2024	30 June 2025	31 December 2024
ASSETS	NOTE	N'000	N'000	N'000	N'000
Cash and cash equivalent	8	17,444,009	14,885,569	7,626,969	7,812,285
Financial assets	9	38,140,915	29,444,960	5,880,659	9,851,536
Premium receivables	10	1,361,004	27,334	1,002,249	17,774
Reinsurance contract assets	11	12,660,319	5,916,984	7,545,797	3,742,451
Other receivables and prepayments	12a	4,564,809	1,500,128	3,726,112	1,106,144
Right of Use Asset	12b	811,603	972,110	-	-
Investment in associates	13	14,942,273	13,647,583	9,344,903	7,718,903
Investment in subsidiaries	14	-	-	9,259,506	9,259,506
Investment properties	15	8,493	8,493	8,493	8,493
Deferred tax asset	22a	29,416	29,416	-	-
Property, plant and equipments	16a	6,687,948	6,590,526	5,697,187	5,721,944
Intangible assets	17b	2,925,821	2,823,130	925,006	989,263
Statutory deposit	18	500,000	951,423	300,000	300,000
TOTAL ASSETS		100,076,612	76,797,656	51,316,881	46,528,301
LIABILITIES					
Insurance contract liabilities	20	43,389,790	22,443,627	18,507,188	11,338,575
Reinsurance contract liabilities	21	1,724	4,233	-	-
Investment contract liabilities	22	6,266,790	4,314,872	-	-
ROU Liability	23b	875,028	756,871	-	-
Current Income tax liabilities	23a	1,143,016	1,125,556	1,142,429	872,267
Deferred tax liabilities	24a	837,580	837,580	837,580	837,580
Other payables	24	6,114,751	3,325,205	582,973	2,705,981
Other Technical liabilities	24	1,914,661	4,230,574	1,914,661	4,171,168
TOTAL LIABILITIES		60,543,340	37,038,518	22,984,831	19,925,571
EQUITY					
Share capital	26	11,995,952	11,995,952	11,995,952	11,995,952
Share premium	27	4,612,938	4,612,938	4,612,938	4,612,938
Other reserves	29	8,276,842	8,276,842	5,004,902	4,987,555
Contingency reserves	28	5,405,705	5,076,388	5,753,770	5,073,345
Retained earnings	30	9,241,834	9,797,018	964,488	(67,059)
TOTAL EQUITY		39,533,271	39,759,138	28,332,051	26,602,730
TOTAL LIABILITIES AND EQUITY		100,076,612	76,797,657	51,316,881	46,528,301



Mutiu Sunmonu
FRC/2014/IODN/00000006187
Chairman



Olamide Olajolo
FRC/2013/CIIN/0000000877
Managing Director



Joshua Ojumoro
FRC/2021/PRO/ICAN/001/00000024766
Chief Financial Officer

Coronation Insurance Plc

Profit or loss and Other Comprehensive Income for the period ended 30 June 2025

		CORONATION GROUP		CORONATION INSURANCE PLC	
		30 June 2025	30 June 2024	30 June 2025	June 30, 2024
	Note	N'000	N'000	N'000	N'000
Insurance revenue	1	32,931,679	21,399,833	22,680,841	15,310,392
Insurance service expenses	2	(22,171,420)	(13,844,424)	(16,244,893)	(7,970,633)
Insurance service result before reinsurance contracts held		10,760,259	7,555,409	6,435,948	7,339,759
Net income (expenses) from reinsurance contracts held	3	(6,077,350)	(7,112,413)	(4,350,441)	(6,799,648)
Insurance service result		4,682,909	442,996	2,085,508	540,111
Investment income	4a	2,308,644	1,370,371	678,088	347,639
Profit on investment contracts		574,800	89,956		
Net realized gain on financial assets	4f	-	3,523,042	-	-
Net FV Gain/Loss on Financial Asset HFT@FVTPL	4c	310,044	-	310,044	3,523,042
Net credit impairment losses	7	(93,271)	-	-	-
Other operating income	5	(1,689,464)	5,073,997	16,345	15,169
Total investment and other income		1,410,752	10,057,367	1,004,477	3,885,850
Net finance expenses from insurance contracts	6	(1,411,560)	(582,719)	(1,004,377)	(213,995)
Net finance income from reinsurance contracts	6	678,152	101,486	518,503	84,049
Net insurance finance expenses		(733,408)	(481,234)	(485,874)	(129,946)
Net Insurance and Investment Result		5,360,253	10,019,129	2,604,110	4,296,015
Other operating expenses (Non attributable)	7	(3,382,380)	(3,338,966)	(48,931)	(1,648,650)
Share of profit/(loss) of associate		850,665	983,652	-	-
Total operating expenses		(3,826,400)	(2,355,314)	(48,931)	(1,648,650)
Profit before tax		1,533,853	7,663,815	2,555,179	2,647,365
Income tax		(1,759,721)	(1,400,320)	(843,209)	(916,512)
Profit after tax		(225,868)	6,263,495	1,711,970	1,730,853

Coronation Insurance Plc

Statement of Changes in Equity for the Period ended 30 June 2025

(All amounts in Naira thousands unless otherwise stated)

CORONATION INSURANCE PLC

	Share capital	Share premium	Other reserves	Statutory contingency reserve	Retained earnings	Total
As at 1 January 2024	11,995,952	4,612,938	4,987,555	5,073,345	(67,057)	26,602,733
Profit for the period					1,711,970	1,711,970
Other comprehensive income			17,347			17,347
Total comprehensive income	-	-	17,347	-	1,711,970	1,729,317
	11,995,952	4,612,938	5,004,902	5,073,345	1,644,913	28,332,051
Transfer contingency reserve				680,425	(680,425)	-
As at period end	11,995,952	4,612,938	5,004,902	5,753,770	964,488	28,332,051

Group

	Share capital	Share premium	Other reserves	Statutory contingency reserve	Retained earnings	Total
As at 1 January 2024	11,995,952	4,612,938	8,276,842	5,076,388	9,797,018	39,759,138
Profit for the period					(225,868)	(225,868)
Other comprehensive income			-			-
Total comprehensive income	-	-	-	-	(225,868)	(225,868)
	11,995,952	4,612,938	8,276,842	5,076,388	9,571,150	39,533,270
Transfer contingency reserve				329,317	(329,317)	-
As at period end	11,995,952	4,612,938	8,276,842	5,405,705	9,241,833	39,533,270

Consolidated Statement of Cash Flows			
	Coronation Insurance Plc	Coronation Insurance Plc	
	2025	2024	
	30 June 2025	30 June 2024	
	N'000	N'000	
Cash flows from operating activities			
Premiums received	26,073,440	18,819,573	
Fees and commission received	2,258,897	2,007,404	
Fees and commission paid	(3,475,848)	(3,475,848)	
Reinsurance premiums paid	(14,454,971)	(10,161,757)	
Gross claims paid to policy holders	(5,406,395)	(2,237,457)	
Deposit received on investment contracts	-	-	
Reinsurance recoveries on claims	2,495,272	2,000,798	
Payments to employees	(721,043)	(516,133)	
Other operating cash payments	5,895,773	6,087,322	
Other operating cashflow	16,345	15,169	
Tax paid	(1,142,429)	(753,119)	
Net cashflow from operations	11,539,042	11,785,952	
Cash flows from investing activities			
Purchases of property and equipment	(199,814)	(630,560)	
Purchases of intangible assets	(109,807)	(1,567)	
Proceeds from sale of property and equipment	-	-	
Purchases of investment securities	(24,491,480)	(22,286,542)	
Proceeds from redemption of investment securities	21,813,192	21,818,192	
Improvement to investment properties	-	-	
Proceeds from sale of investment properties	-	-	
Rental income received	-	-	
Dividend income received	33,593	317	
Interest income received	644,495	347,322	
Net cash (used in) / from investing activities	(2,309,821)	(752,838)	
Cash flows from financing activities			
Proceeds from issue of shares	-	-	
Dividend paid	-	-	
Net cash from financing activities	-	-	
Changes in cash and cash equivalents	9,229,221	11,033,114	
Cash and cash equivalent at beginning of year	2,968,272	2,968,272	
Net increase/(decrease) in cash and cash equivalent	8,825,458	11,033,114	
Cash and cash equivalent at end of year	7,626,969	11,364,210	
Summary of Cash and cash equivalents			
For the purposes of the statement of cash flow, cash and cash equivalents is as follows:			
	Coronation Insurance Plc	Coronation Insurance Plc	
	2025	2024	
	30 June 2025	30 June 2024	
	N'000	N'000	
Cash and cash equivalent	1,452,344	2,206,914	
Money market placements	6,174,625	9,157,296	
Treasury bills less than 90 days maturity			
Balance, end of year	7,626,969	11,364,210	
The statement of significant accounting policies and the accompanying notes form an integral part of these financial statements.			

Coronation Insurance Plc
Notes to the Accounts as at 30 June 2025

	2025	2024	2025	2024
	CORONATION GROUP N'000	CORONATION GROUP N'000	CORONATION INSURANCE N'000	CORONATION INSURANCE N'000
1 Insurance Revenue				
Insurance revenue from contracts measured under the PAA	32,931,679	21,399,833	22,680,841	15,310,392
	32,931,679	15,310,392	22,680,841	15,310,392
2 Insurance Service Expenses				
Incurred claims and other directly attributable expenses	23,432,551	14,064,496	18,073,502	9,345,636
Changes that relate to past service - adjustments to the LIC	(7,311,887)	(5,460,661)	(6,143,654)	(3,879,633)
Losses on onerous contracts and reversal of the losses	796,533	281,545	702,098	252,323
Insurance acquisition cash flows amortisation	5,254,223	4,959,044	3,612,947	2,252,307
	22,171,420	13,844,424	16,244,893	7,970,633
3 Reinsurance Revenue and Expenses				
Net Income (expenses) from Reinsurance Contracts held				
Expected claims and other expenses recovery	3,256,820.98			
Changes in the risk adjustment recognised for the risk expired	313.77			
CSM recognised for the services received	2,479.48			
Reinsurance income (expenses) - contracts not measured under the PAA				
Reinsurance income (expenses) - contracts measured under t	(8,727,754)	(8,565,623)	(8,543,849)	(7,285,892)
Other incurred directly attributable expenses				
Claims recovered	408,574	1,453,210	794,058	578,791
Movement in Loss Recovery Component adjustment to Reins	361,223	-	364,841	-
Changes that relate to past service - adjustments to incurred c	1,880,606	-	3,034,510	-
	(6,077,350)	(7,112,413)	(4,350,441)	(6,707,101)
4a Investment income				
Investment income	1,509,042	849,193	605,125	94,763
Interest on statutory deposit	65,640	44,468	39,370	-
Dividend income from equity investment	33,593		33,593	
Rental income	-	422,261	-	422,261
Investment Income annuity	700,369	54,131		
	2,308,644	1,370,054	678,088	517,025
Net realised (loss)/gain on financial assets	-	-	-	-
	2,308,644	1,370,054	678,088	347,639
4c Fair Value Gain/ Loss through other comprehensive income				
Equity securities	-	40,534	-	40,534
Property and equipment revaluation gain/(loss)	(310,100)	-	(300,710)	-
ECL on FVOCI (reclassification)	56	-	52	-
	(310,044)	40,534	(300,658)	40,534
4f Profit on deposit administered contracts				
Income:				
Investment income	(800,819)	(125,646)	-	-
Other income	-	-	-	-
	(800,819)	(125,646)	-	-
Less: expenses				
Guaranteed interest	226,019	35,690	-	-
Policy admin expenses	-	-	-	-
Other expenses	-	-	-	-
	226,019	35,690	-	-
	574,800	89,956	-	-
5 Other Operating Income				
Rental Income from property Investment	14,239	-	14,239	14,239
Gain/(loss) on sale of properties and equipments	-	163	-	163
Foreign exchange gain/(loss)	310,044	8,561,820	310,044	3,506,561
Annuity income	-	2,341	-	-
Other income	(4)	-	(4)	(3)
Sundry income	2,111	32,719	2,111	934
	326,389	8,597,043	326,389	3,521,894
6 Finance income (expenses) from insurance contracts issued				
Interest accreted	(903,783)	-	(903,783)	-
Effect of changes in interest rates and other financial assumpt	(100,594)	-	(100,594)	-
Finance income (expenses) from insurance contracts issi	(1,004,377)	(213,995)	(1,004,377)	(213,995)
Finance income (expenses) from reinsurance contracts held				
Interest accreted	462,827	-	462,827	-
Effect of changes in interest rates and other financial assumpt	55,676	-	55,676	-
Finance income (expenses) from reinsurance contracts held	518,503	84,049	518,503	84,049
Net insurance finance income (expenses)	(485,874)	(129,946)	(485,874)	(129,946)

	2025	2024	2025	2024
	CORONATION GROUP N'000	CORONATION GROUP N'000	CORONATION INSURANCE N'000	CORONATION INSURANCE N'000
7				
a Operating Expenses				
Other staff related expenses	701,573	793,052	701,573	61,864
Professional Fees	1,807,525	1,072,751	682,479	120,434
Donations & Sponsorship	42,631	34,597	42,631	415
Corporate Branding	167,341	297,573	167,341	85,067
Insurance	34,264	374,153	34,264	-
Bank charges	40,330	45,141	40,330	-
Depreciation	224,569	371,776	224,569	71,203
Amortization of Intangible asset	85,302	70,861	85,302	32,231
Repairs & Maintenance	222,515	391,697	222,515	14,205
Registrar Maint Expenses	50,000	75,820	50,000	35,820
Board Expenses	242,394	205,061	242,394	14,540
Transport and travels expenses	54,655	101,435	54,655	47,459
Annual dues	274,751	311,431	274,751	37,809
Other Expenses (Newspaper, b	336,936	316,982	336,936	112,060
Audit expenses	53,434	118,451	53,434	53,714
Telephone/Rent and rates	33,186	106,856	33,186	81,617
Electricity and water	24,057	33,652	24,057	20,036
Printing and stationery	9,506	33,877	9,506	20,359
Fines and Penalty	6,300	-	6,300	-
Impairment on Reinsurance ass	-	-	-	-
	4,411,272	5,265,268	4,312,040	808,833
b Employee Benefit Expense				
Staff Cost	1,753,858	1,262,783	634,312	492,826
Employee Benefit - Below Mark	-	-	-	-
Pension Cost-Define Contributi	-	-	-	-
Directors Emoluments	227,556	149,880	86,732	51,488
	1,981,414	1,412,664	721,043	544,314
B				
Attributable Expenses	6,392,686	3,338,966	4,984,153	1,648,650
Non Attributable Expenses	(3,382,380)	3,338,966	48,931	1,648,650
	3,010,305	6,677,932	5,033,084	3,297,301
8 Cash and Cash equivalents				
Cash at hand	-	-	-	-
Cash and call Balance with loca	2,907,866	3,738,525	1,452,344	755,687
Money Market Placement	14,659,779	11,266,680	6,225,424	7,107,399
Interest Receivable on Fixed Dc	-	-	-	-
Impairment (ECL)	(123,636)	(119,636)	(50,800)	(50,800)
	17,444,009	14,885,569	7,626,969	7,812,285
9 Financial Assets				
Held to Maturity (HTM)/ Amortis	32,956,856	11,558,593	630,031	73,142
Held for Trading (HFT) (Note 1	-	-	-	-
Available for Sale (AFS) / FVO	5,216,599	17,886,367	5,262,040	9,778,394
	38,173,455	29,444,960	5,892,071	9,851,536
Impairment (ECL)	(32,540)	-	(11,412)	-
	38,140,915	29,444,960	5,880,659	9,851,536
10 Trade Receivables				
Due from Brokers	1,221,669	31,616	921,669	21,758
Due from Insurance companies	143,319	-	84,564	-
	1,364,988	-	1,006,233	-
Less: Impairment on Trade Rec	(3,984)	(4,282)	(3,984)	(3,984)
	1,361,004	27,334	1,002,249	17,774
11 Reinsurance contract Assets				
Asset for Remaining Coverage:				
-Excluding loss component	5,504,656	1,025,738	2,504,656	860,421
-Loss component	1,141,641	112,587	641,641	99,781
Asset for Incurred Claims				
- Present Value of future cashf	4,935,969	3,232,932	3,935,969	2,781,924
- Risk Adjustment	1,078,054	1,545,727	463,532	326
Total reinsurance contract As	12,660,319	5,916,984	7,545,797	3,742,452
12a Other Receivables and Prepayments				
Intercompany receivables(Ghana/L	189,414	-	166,043	200,102
Premium deposit	-	1,596,321	-	1,337,453
Intercompany receivables	-	-	-	-
Other Debtors	2,208,273	-	1,561,729	-
Loan & Receivable	-	-	-	-
Deposit for Shares	145,804	-	145,804	-
Staff Debtors	-	32,925	-	-
Property Held for Sale	-	-	-	-
Prepaid expenses	995,986	1,410,355	827,203	997,460
Current income tax asset	-	-	-	-
Other receivables - Related: Div	40,879	-	40,879	-
Reinsurance receivables	2,412,413	-	2,412,413	-
	5,992,769	3,039,601	5,154,072	2,535,015

Impairment Allowance	(1,427,960)	(1,539,474)	(1,427,960)	(1,428,870)
	4,564,809	1,500,128	3,726,112	1,106,145
12b Right of Use Asset				
Right of use asset-Leasehold- ³	996,706	1,311,296	-	-
Accumulated depreciation of rig	(185,103)	(339,186)	-	-
	811,603	972,110		
13 Investment in associates				
Coronation Merchant Bank Limited/Coronation Securities Limited/Ghana				
- Opening balance	13,647,583	13,647,583	9,344,903	7,718,903
- Additions/(disposals)	-	-	-	-
- Interim audit adjustment:	453,667	-	-	-
Share of profit during the year	-	-	-	-
Share of other comprehensive income during the year				
- Dividend received during the year	-	-	-	-
- Withholding Tax receivable	-	-	-	-
- Share of profit during the period	850,665	-	-	-
- Share of other comprehensive income	(9,642)	-	-	-
	14,942,273	13,647,583	9,344,903	7,718,903
14 Investment in subsidiaries				
Coronation Insurance Ghana Ltd	-	-	1,460,915	1,460,915
Exchange gain/loss	-	-	-	-
Coronation Life Assurance Limited	-	-	7,798,591	7,798,591
	-	-	9,259,506	9,259,506
15 Investment Properties				
Investment Property (Note 16a)	8,493	7,718,903	8,493	7,718,903
Investment Property W.I.P (Note 16a)	-	-	-	-
	8,493	7,718,903	8,493	7,718,903
a Investment Properties				
- Hexagon Court	-	-	-	-
Investment property: HAPPY PEOPLE	8,493	8,493	8,493	8,493
	8,493	8,493	8,493	8,493
16a Property, Plant & Equipment				
Cost	11,638,485	10,928,524	8,907,824	8,708,010
Accumulated Depreciation	(4,950,569)	(4,337,997)	(3,210,637)	(2,986,067)
Net Book Value	6,687,915	6,590,526	5,697,187	5,721,944
17 Intangible Assets				
Cost	4,886,207	4,180,297	1,993,157	1,972,112
Accumulated Depreciation	(1,960,353)	(1,357,167)	(1,068,151)	(982,848)
Net Book Value	2,925,854	2,823,130	925,006	989,263
18 Statutory deposit				
At start of period	500,000	1,058,155	300,000	300,000
Additions during the period	-	284,307	-	-
Exchange Difference	-	(391,039)	-	-
At end of period	500,000	951,423	300,000	300,000
20 Insurance Contract Liabilities				
Liability for Remaining Coverage:				
-Excluding loss component	28,224,483	12,753,394	8,684,306	5,152,874
-Loss component	2,380,073	638,839	1,263,500	535,677
Liability for Incurred Claims:				
- Present Value of future cash flows	10,864,695	8,427,668	7,751,768	5,073,515
- Risk Adjustment	1,920,540	623,727	807,613	576,509
Total Insurance Contract Liabilities	43,389,790	22,443,628	18,507,188	11,338,575
21 Reinsurance Contract Liabilities				
Liability for Remaining Coverage:				
-Excluding loss component	(10,479)	(4,233)	-	-
-Loss component	12,203	-	-	-
Total Reinsurance Contract Liabilities	1,724	(4,233)	-	-
22 Investment Contract Liabilities				
At start of period	4,314,872	2,566,401	-	-
Additions	2,767,261	3,074,990	-	-
Withdrawals	(1,041,361)	(1,404,230)	-	-
Guaranteed interest	226,019	77,710	-	-
At end of period	6,266,790	4,314,871	-	-
27 Current Income Tax liabilities				
At start of period	1,125,556	534,318	163,822	163,822
Exchange difference	-	-	-	-
Charge for the period	(843,209)	949,950	(843,209)	857,297
Payments during the period	860,669	(358,712)	1,821,816	(148,852)
Acquisition through business int	-	-	-	-
At end of period	1,143,016	1,125,556	1,142,429	872,267
23b Right of Use Liability				
Rent Received in Advance	1,256,784	913,257	-	-
Accumulated Amortization of right of use asset	(381,756)	(156,386)	-	-
Right of Use Liability	875,028.00	756,870.88	-	-

24 Provisions & Other Payables				
Premium Deposit	(4,326,408)	-	(4,326,408)	-
Commission payables	-	-	-	21,239
Reinsurance Commission Receiver	-	-	-	-
Accrued expenses	5,757,245	1,073,730	3,328,525	981,527
Other tax payables	63,429	193,514	63,429	185,519
Sundry Creditors	705,823	2,057,961	705,823	1,517,696
Impairment of payable on Unite	-	-	-	-
Other Liabilities	3,914,661	-	1,914,661	0
Transist/Unclaimed Bank Items	-	-	-	-
Customers Deposits	-	-	-	-
	6,114,751	3,325,205	1,686,031	2,705,981
Deferred tax liabilities	837,580	-	837,580	-
22.1 Group Deposit Administration - Investment Contract				
At start of period	54,472	54,472	-	-
Additions	-	-	-	-
Withdrawals	-	-	-	-
Guarantee interest	-	-	-	-
Opening fund reconciliation adji	-	-	-	-
At end of period	54,472	54,472	-	-
22.2 Individual Deposit Administration - Investment Contract				
At start of period	4,314,872	2,566,402	-	-
Additions	2,767,261	3,074,990	-	-
Withdrawals	(1,041,361)	(1,404,230)	-	-
Guarantee interest	226,019	77,710	-	-
At end of period	6,266,790	4,314,872	-	-
23 Share capital	Number		Number	
Authorised:	30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
Issued:	23,991,679,506	23,991,679,506	23,991,679,506	23,991,679,506
Issued and fully paid:				
At start of the year	11,995,952	11,995,952	11,995,952	11,995,952
Movements	-	-	-	-
At end of year	11,995,952	11,995,952	11,995,952	11,995,952
24 Share premium				
At start of the year	4,612,938	4,612,938	4,612,938	4,612,938
Movements	-	-	-	-
At end of year	4,612,938	4,612,938	4,612,938	4,612,938
25 Contingency reserve				
At start of period	5,076,388	4,719,063	5,073,345	3,971,002
Exchange Gain/Loss on Cedi O	-	-	-	-
Appropriation from profit and lo:	329,317	357,325	680,425	1,102,343
At end of year	5,405,705	5,076,388	5,753,770	5,073,345
26 Other reserves				
At start of period	8,276,842	4,814,789	4,987,555	2,887,869
Revaluation reserve	-	2,101,933	20,477	2,099,685
Net fair value gain on financial :	-	1,360,120	-	-
At end of year	8,276,842	8,276,842	5,004,902	4,987,554
27 Retained earnings				
At start of the year	9,797,019	(1,756,502)	(67,057)	(3,677,599)
Interim & Full Year Appropriatio	-	-	-	-
Transfer from profit or loss	(225,868)	11,910,845	1,711,970	4,712,883
Transfer to contingency reserve	(329,317)	(357,325)	(680,425)	(1,102,343)
Share of Associate profit at star	-	-	-	-
At end of year	9,241,834	9,797,018	964,488	(67,059)