



SCOA NIGERIA PLC
[RC: 6293]

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

STATEMENT OF CHANGES IN EQUITY AS AT 30th Sept '22- (UN-AUDITED)

	Issued & paid up Share C	Share Premium	Retained Earnings	Revaluation Reserve	Total	on controlling intere	Total Equity	
	₦000	₦000	₦000	₦000	₦000	₦000	₦000	% Change
Balance as of 1st January 2022	324,913.00	194,405.00	(3,692,885.00)	5,434,841.00	2,261,274.00	596,653.00	2,857,927.00	0.01
Prior year dividend approved transfer to payables					-			
Dividend					-		-	
Profit/(loss) for the period / year			938,765.96		938,765.96	(165,316.91)	773,449.05	0.91
Other comprehensive income/(loss)					-			
Balance as of 30th Sept' 2022	324,913.00	194,405.00	(2,754,119.04)	5,434,841.00	3,200,039.96	431,336.09	3,631,376.05	0.21
Audited								
Balance as of 1st January 2021	324,913.00	194,405.00	(3,727,536.00)	5,434,841.00	2,226,623.00	590,676.00	2,817,299.00	
Dividend								
Loss for the year			66,421.00		66,421.00	5,977.00	72,398.00	
Adjustment to revaluated properties					-		-	
Other comprehensive income	-	-	(31,770.00)		(31,770.00)		(31,770.00)	
Balance as of 31st Dec, 2021	324,913.00	194,405.00	(3,692,885.00)	5,434,841.00	2,261,274.00	596,653.00	2,857,927.00	

SCOA NIGERIA PLC			
CASH FLOW STATEMENT FOR the period ended 30th Sept, 2022 (Un-audited)			
		Audited	
	Current Period Ended	Year Ended	% Change
	30th Sept '22	31st Dec '21	
	N'000	N'000	
Cash Flow from Operating Profit-Activities	(1,104,081.87)	148,885.15	8.42
Operating Cash Flow before Working Capital Changes	(3,619,653.74)	500,442.56	8.23
Operating Cash Flow from Changes in Working Capital	1,677,572.76	11,216,514.76	0.85
Net Cash Generated from Operating Activities	(3,046,162.85)	11,865,842.47	1.26
Cash Flow from Investing Activities	8,864.07	2,122.74	(3.18)
Cash Flow from Financing Activities	3,951,403.26	(417,635.36)	10.46
Net Increase/Decrease Cash and Cash Equivalent	914,104.48	11,450,329.85	0.92
Cash and Cash Equivalent Beginning of the Year	12,095,093.85	644,764.00	(17.76)
Cash and Cash Equivalent End of the Year	13,009,198.33	12,095,093.85	(0.08)
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2022

	Un-Audited	Audited	
	Current Period Ended	Year Ended	% changes
	30th Sept '22	31st Dec '21	
	N'000	N'000	
Property, plant and equipment	3,865,230.01	3,947,631.00	0.02
Deferred Tax Assets	432,116.46	373,766.00	(0.16)
Investment in subsidiary / associates Cos.		-	
Total Non Current Assets	4,297,346.47	4,321,397.00	
Inventories	2,430,795.06	2,420,600.05	(0.00)
Debtors and Other Receivables	2,042,269.80	3,894,237.00	0.48
Other current assets	(439,659.68)	360,439.00	2.22
Cash and cash equivalents	13,086,427.04	12,451,423.00	(0.05)
Total Current Assets	17,119,832.20	19,126,699.05	
Advance from customer	843,259.00	843,259.00	-
Trade and Other Payables	14,967,169.66	15,890,383.00	0.06
Current Financial liabilities	2,491,259.03	2,113,271.00	(0.18)
Current Tax Liabilities	251,945.87	255,885.00	0.02
Total Current Liabilities	18,553,633.57	19,102,798.00	
Non-Current Financial liabilities	1,002,582.08	1,319,012.00	0.24
Defined benefit Plan	152,846.94	160,874.00	0.05
Deferred Tax Liabilities	-	-	
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Total Non-Current Liabilities	1,155,429.01	1,479,886.00	0.22
Working Capital	(1,433,801.37)	23,901.05	60.99
Net Assets	1,708,116.09	2,865,412.05	0.40
Non Controlling Interest	(431,336.09)	596,653.00	1.72
Attributable to Owners of the Co	2,139,452.18	2,268,759.00	0.06

These consolidated financial statements were approved by the Board of Directors on 31st of October, 2022 and signed on its behalf by:



Mr. Henry Agbamu
FRC/2013/NIM/00000003968



Dr. Massad F. Boulos
FRC/2013/IOD/00000003008



Mrs. A. Okereke
FRC/2013/ICAN/00000002373

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD July to 30th Sept , 2022

	Unaudited	Unaudited	
	Current Period	Current Period	% changes
	Ended	Ended	
	July to Sept, 2022	July to Sept, 2021	
	N'000	N'000	
Revenue	625,937.36	1,449,624.94	(1.32)
Cost of Sales	(501,841.66)	(730,189.26)	(0.46)
Gross profit	124,095.70	719,435.68	(4.80)
Distribution/Admin and Other Expenses	(177,946.21)	(91,447.62)	0.49
Other Income	(158,853.77)	(165,828.30)	(0.04)
Financial Charges	(175,910.62)	(28,337.26)	0.84
Profit/Loss Before Tax	(388,614.90)	433,822.50	2.12
Taxation	-	-	
Profit/Loss After Tax	(388,614.90)	433,822.50	2.12
Other Comprehensive Income		-	
Total Comprehensive Income	(388,614.90)	433,822.50	2.12
Profit/Loss After Tax Attr. To Noncontrolling	(135,446.96)	373,254.38	3.76
Profit/Loss After Tax Owners of the Company	(203,168.96)	60,568.12	1.30
Total Comp. Inc. Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis/Diluted (loss) /Earnings per Share	(0.31)	0.09	

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 30TH SEPT, 2022

	Unaudited	Audited	
	Current Period	Year Ended	% changes
	Ended	Year Ended	
	30th Sept,2022	30th Sept,2021	
	N'000	N'000	
Revenue	3,017,624.87	7,198,344.05	(0.58)
Cost of Sales	(2,434,854.45)	(6,229,438.73)	(0.61)
Gross profit	582,770.42	968,905.32	(0.40)
Distribution/Admin Expenses	(897,357.66)	(1,253,158.01)	(0.28)
Other Income	(8,741.77)	865,078.61	(1.01)
Financial Charges	(460,752.86)	(199,772.17)	1.31
Profit/Loss Before Tax	(784,081.87)	381,053.75	(3.06)
Taxation		295,188.86	(1.00)
Profit/Loss After Tax	(784,081.87)	676,242.61	(2.16)
Other Comprehensive Income		-	
Total Comprehensive Income	(784,081.87)	676,242.61	(2.16)
Profit/Loss After Tax Attr. To Noncontrolling	(293,632.75)	(308,149.19)	(0.05)
Profit/Loss After Tax Owners of the Company	(440,449.12)	368,093.43	(2.20)
Total Comp. Inc.Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis/Diluted (loss) /Earnings per Share	(1.04)	0.57	(2.84)

SCOA NIGERIA PLC		
NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT		
PERIOD ENDED 30th Sept, 2022		
	Un-Audited	Audited
	30th Sept, 2022	31st December' 2021
	=N='000	=N='000
1) REVENUE :		
Analysis By class of Business:		
Autos	90,825.18	349,794.48
Equipment	2,929,510.57	7,713,781.86
Trading		7,127,635.50
Construction	-	
	3,020,335.75	15,191,211.84
2. Current Asset : Inventories /Stock:		
Raw Material and Consumables	1,734,027.12	21,543.00
Finished Goods	1,105,495.00	2,420,600.05
	2,839,522.12	2,442,143.05
3) Current Assets: Trade & Other Receivables		
Trade Debtors	2,042,269.80	2,037,268.94
Prepayment & others receivables	(439,659.68)	294,193.52
Cash & Bank Balance	13,086,427.04	12,172,322.55
	14,689,037.15	14,503,785.01
4) Current Liabilities : Trade & Other Payables		
Dividend Payable		-
Trade and other payables	14,967,169.66	13,944,282.27
Taxation	251,945.87	315,915.45
Bank Overdraft	77,228.71	77,228.71
Interst Bearing Loan	2,304,762.92	2,113,154.19
	17,601,107.17	16,450,580.62
5) Non Current Liabilities		
Interst Bearing Loan	1,002,582.08	1,040,381.73
Employee Benefit Liability - Gratuity	152,846.94	160,999.10
	1,155,429.01	1,201,380.83
6. Call Up Share Capital		
Authorised:		
2 Billion Ordinary Shares of 50k Each	1,000,000	1,000,000
Alloted, Called Up and Fully Paid		
649.5 million Ordinary Shares of 50k each	324,913.00	324,913

FREE FLOAT COMPUTATION		
Company Name:	SCOA PLC	
Year End:	Dec-31	
Reporting Period:	Q 3, 2022	
Share Price at end of reporting period:	N1.75	
	30/09/2022	
Description	Units	Percentage (In relation to Issued Share Capital)
Issued Share Capital	649,825,665	100%
Details of Substantial Shareholdings (5% and above)		
SCOA International S.A.	443,489,031	68.25
Total Substantial Shareholdings	443,489,031	68.25
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests		
Mr. Henry agbamu	137,843	0.02
Dr. Massad Fares Boulos	1,150	0.00
Mrs. Sarah Boulos	1,090	0.00
Mr. Michel Zouhoah Fadoul	-	-
Alhaji Gambo Lawan	-	-
Prince Boniface Nwabuko	2,500	0.00
Hon. Magnus Onyibe	-	-
Mr. Amresh Shrivastava	-	-
Total Directors' Shareholdings	142,583	0.02
Other Influential Shareholdings		
First Bank Plc	15,591,783	2.40
Investra Limited	7,392,000	1.14
Top Limited	11,562,500	1.78
Bi-Tradex Limited	9,534,232	1.47
Krystall Limited	11,250,000	1.73
Laikeside Limited	10,812,500	1.66
Larbrisse Limited	10,000,000	1.54
Vinette Limited	13,125,000	2.02
Total Other Influential Shareholdings	89,268,015	13.74
Free Float in Units and Percentage	116,926,036	17.99
Free Float in Value	N204,620,563.00	
Declaration:		
SCOA Plc with a free float value of N204,620,563.00 as at 30, September 2022, is compliant with The Exchange's free float requirements for companies listed on the Main Board.with The Exchange's free float requirements for companies listed on the Main Board.		

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Scoa Nigeria Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period.