



## ABC TRANSPORT PLC

RC No 219970

Km 5 MCC Road, Umuoba, Uratta

P.O. Box 2575, Owerri, Imo State, Nigeria

[Tel:083-300667](tel:083-300667), 083-300668

0805-3002000, 083-9600958

e-mail-info@abctransport.com

# ABC TRANSPORT PLC

## UNAUDITED GROUP FINANCIAL STATEMENTS

### FOR THE FIRST QUARTER ENDED MARCH 31, 2026

Directors: Prince Olumide Obayomi (Chairman); Frank Nneji, Kabiru Yusuf; Mr Bamidele Asije;  
Mrs Ifeoma Adeoye, Mr Rex Okoro; Jude Nneji (MD/CEO)

**TABLE OF CONTENTS**

<b>CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME</b>	<b>1</b>
<b>CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION</b>	<b>2</b>
<b>CONSOLIDATED AND SEPARATE STATEMENT OF CASHFLOW</b>	<b>3</b>
<b>CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY</b>	<b>4</b>
<b>CONSOLIDATED AND SEPARATE NOTE 1</b>	<b>5 -7</b>
<b>CONSOLIDATED AND SEPARATE NOTE 2-6</b>	<b>8</b>
<b>CONSOLIDATED AND SEPARATE NOTE 7-10</b>	<b>9</b>
<b>CONSOLIDATED AND SEPARATE NOTE 11-13</b>	<b>10</b>
<b>CONSOLIDATED AND SEPARATE NOTE 14-16</b>	<b>11</b>
<b>CONSOLIDATED AND SEPARATE NOTE 17</b>	<b>12</b>
<b>CONSOLIDATED AND SEPARATE NOTE 18-21</b>	<b>13</b>
<b>SEGMENT REPORT</b>	<b>14-15</b>
<b>DISCLOSURES 1-16</b>	<b>16-21</b>

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**

	Notes	Group		Company	
		2026	2025	2026	2025
<b>Continuing operations</b>		<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
Revenue from contract with cust	14	4,268,208	3,631,989	2,191,924	1,826,288
Direct costs	16	(3,409,856)	(2,871,975)	(1,791,743)	(1,464,533)
<b>Gross profit</b>		<b>858,352</b>	<b>760,014</b>	<b>400,182</b>	<b>361,755</b>
Administrative expenses	17	(604,244)	(475,185)	(311,589)	(256,675)
		<b>254,109</b>	<b>284,829</b>	<b>88,593</b>	<b>105,079</b>
Other operating income	15	142,685	116,589	81,406	79,602
Net fair value gains on financial assets through profit or loss	18	44	1,075	-	1,031
Other gains and losses	19	54,367	51,116	28,237	67,788
Finance costs	20	(111,137)	(101,549)	(86,257)	(99,717)
<b>(Loss)/profit ) before income tax</b>		<b>340,068</b>	<b>352,059</b>	<b>111,980</b>	<b>153,783</b>
Income tax expense	11.	(100,384)	(128,875)	(24,368)	(59,843)
<b>(Loss)/profit from continuing operati</b>		<b>239,684</b>	<b>223,184</b>	<b>87,612</b>	<b>93,940</b>
<b>Attributable to:</b>					
Equity shareholders		189,089	194,739	87,612	93,940
Non-controlling interests		50,640	28,445	-	-
		<b>239,729</b>	<b>223,184</b>	<b>87,612</b>	<b>93,940</b>
<b>Other Comprehensive income:</b>					
Net exchange differences on translating foreign operations		(129,453)	(116,424)		
Other comprehensive income		(129,453)	(116,424)		
<b>Total comprehensive (loss)/income fr</b>		<b>110,276</b>	<b>106,760</b>	<b>87,612</b>	<b>93,940</b>
<b>Attributable to:</b>					
Equity shareholders		60,930	79,479	87,612	93,940
Non-controlling interests		49,346	27,281		
		<b>110,276</b>	<b>106,760</b>	<b>87,612</b>	<b>93,940</b>
Basic earnings per share(kobo)		10	9	3.66	3.93
Diluted earnings per share(kobo)		10	9	3.66	3.93

The accompanying notes and statement of material accounting policy information form an integral part of these consolidated and Separate financial statements.

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**

31-12-25

	Note	Group		GROUP	Company	
		2026 N'000	2025 N'000	2025 N'000	2026 N'000	2025 N'000
<b>Non-current assets</b>						
Property, plant and equipment	1	9,936,802	10,602,187	10,260,542	8,314,389	9,458,609
Intangible assets	12	25,954	18,661	22,465	17,672	15,574
Right of use assets	1a	155,361	23,252	163,741	146,136	-
Investment in subsidiaries		-	-	-	141,470	141,470
Financial assets - FVOCI		-	1,845	-	-	1,845
Financial assets - FVPL		-	19,906	-	-	19,906
Deferred tax asset		481,050	423,453	494,297	59,864	59,864
<b>Total non-current assets</b>		<b>10,599,167</b>	<b>11,089,304</b>	<b>10,941,045</b>	<b>8,679,530</b>	<b>9,697,269</b>
<b>Current assets</b>						
Inventories	2	613,493	830,956	1,164,743	321,476	251,379
Trade and other receivables	4	676,980	545,594	435,205	897,787	567,312
Other assets	5	2,271,145	1,643,334	1,638,027	789,457	569,900
Cash and Cash equivalents	6	218,257	189,042	283,657	98,592	76,130
Current Tax asset		7,463	-	-	-	-
<b>Total current assets</b>		<b>3,787,339</b>	<b>3,208,926</b>	<b>3,521,632</b>	<b>2,107,312</b>	<b>1,464,721</b>
<b>Total assets</b>		<b>14,386,505</b>	<b>14,298,231</b>	<b>14,462,677</b>	<b>10,786,842</b>	<b>11,161,990</b>
<b>Equity and reserves</b>						
Issued share capital		1,196,311	1,196,311	1,196,311	1,196,311	1,196,311
Share premium		434,607	434,607	434,607	434,607	434,607
Retained earnings/(accumulated losses)		647,375	(318,271)	458,287	332,654	(313,351)
Other comprehensive income reserve		(243,107)	(193,097)	(114,949)	18,188	18,188
<b>Shareholder's fund</b>		<b>2,035,186</b>	<b>1,119,550</b>	<b>1,974,255</b>	<b>1,981,760</b>	<b>1,335,755</b>
Non-controlling interests		385,767	256,338	336,421	-	-
<b>Total equity and reserves</b>		<b>2,420,953</b>	<b>1,375,888</b>	<b>2,310,677</b>	<b>1,981,760</b>	<b>1,335,755</b>
<b>Non-current liabilities</b>						
Loans and borrowings	10a	747,165	793,042	739,185	453,131	793,042
Contract liabilities		3,852,192	5,598,235	4,332,059	3,852,192	5,598,235
Lease liability	1b	90,313	-	97,068	90,313	-
Provisions	9	297,447	141,573	317,761	297,447	141,573
Deferred tax liabilities		7,463	14,625	43,680	-	-
<b>Total non-current liabilities</b>		<b>4,994,580</b>	<b>6,547,476</b>	<b>5,529,753</b>	<b>4,693,083</b>	<b>6,532,851</b>
<b>Current liabilities</b>						
Loans and borrowings	10b	755,482	979,463	901,269	755,482	918,841
Post employment benefits - defined contrib		389,862	378,170	383,938	389,862	376,224
Current tax liabilities	11	630,393	645,581	819,563	181,670	320,587
Trade and other payables	7	3,754,436	4,011,448	3,335,860	1,566,998	1,541,685
Lease liability	1b	67,641	-	67,641	67,641	-
Contract liabilities	8	1,243,158	229,200	1,113,976	1,150,348	136,048
Overdraft		130,001	131,005	-	-	-
<b>Total current liabilities</b>		<b>6,970,972</b>	<b>6,374,866</b>	<b>6,622,246</b>	<b>4,112,000</b>	<b>3,293,384</b>
<b>Total Liabilities</b>		<b>11,965,552</b>	<b>12,922,342</b>	<b>12,152,000</b>	<b>8,805,083</b>	<b>9,826,235</b>
<b>Total equity and liabilities</b>		<b>14,386,505</b>	<b>14,298,231</b>	<b>14,462,677</b>	<b>10,786,842</b>	<b>11,161,990</b>

The consolidated and Separate financial statements were approved by the Board of Directors on 29th March 2026 and signed on its behalf by:

Managing Director/CEO : FRC/2015/PRO/00000011844




Chief Financial Officer :FRC/2014/PRO/ICAN/001/0000007350



The accompanying notes and statement of material accounting policy information form an integral part of these consolidated and separate financial statements.

ABC TRANSPORT PLC

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED MARCH 31, 2026

	Group		Company	
	2026 =N=000	2025 =N=000	2026 =N=000	2025 =N=000
<b>Net cash inflow(outflow) from operating activities:</b>	<b>126,942</b>	<b>2,815,289</b>	<b>282,350</b>	<b>2,936,926</b>
<b>Cash flow from investing activities:</b>				
Purchase of Property,plant and equipment	(76,326)	(2,826,362)	(55,924)	(2,815,274)
Purchase of Intangible assets	(723)	-	-	-
Sale of property, plant and equipment/Assets Held-for-sale	3,607	40,676	3,607	40,676
Interest received	44	1,075	2,042	1,031
<b>Net cash inflow(outflow) from investing activities</b>	<b>(73,397)</b>	<b>(2,784,611)</b>	<b>(50,275)</b>	<b>(2,773,567)</b>
<b>Cash flows from financing activities:</b>				
Borrowings/leases-Additions	1,242,429	1,117,884	-	229,000
Repayment of borrowings	(1,380,237)	(1,190,507)	(105,879)	(278,891)
Repayment of finance Lease obligations	(34,839)	-	(34,839)	-
Finance Charges	(76,298)	(101,549)	(51,418)	(99,717)
<b>Net cash inflow(outflow) from financing activities</b>	<b>(248,944)</b>	<b>(174,172)</b>	<b>(192,136)</b>	<b>(149,608)</b>
<b>Net increase(decrease) in cash and cash equivalents</b>	<b>(195,400)</b>	<b>(143,494)</b>	<b>39,939</b>	<b>13,751</b>
<b>Cash and cash equivalents at 1 January</b>	<b>283,657</b>	<b>201,531</b>	<b>58,654</b>	<b>62,380</b>
<b>Cash and cash equivalents at 31/3/2026</b>	<b>88,257</b>	<b>58,037</b>	<b>98,592</b>	<b>76,131</b>

N:B :Overdaft is considered as part of cash and cash equivalents

ABC TRANSPORT PLC  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED MARCH 31, 2026

Attributable to equity holders- the Group

	Issued share capital =N=000	Share premium =N=000	Retained earnings =N=000	OCI reserves =N=000	Non controlling interests =N=000	Total =N=000
At 1 January 2025	1,196,310.89	434,607.00	(513,009.89)	(77,837.00)	229,057.67	1,269,128.67
<b>Changes in equity for 2025</b>						-
Profit for the year			454,020.00		138,509.00	592,529.00
Net exchange differences on translating foreign operations				(61,214.67)	(618.33)	(61,833.00)
<b>MARCH 31, 2025</b>	<b>1,196,311</b>	<b>434,607</b>	<b>(58,990)</b>	<b>(139,052)</b>	<b>366,948</b>	<b>1,799,825</b>
<b>As at 1 January 2026</b>	<b>1,196,311</b>	<b>434,607</b>	<b>458,287</b>	<b>(114,949)</b>	<b>336,421</b>	<b>2,310,677</b>
Profit for the Period			189,089		50,640	239,729
Net exchange differences on translating foreign operations				(128,158)	(1,295)	(129,453)
<b>MARCH 31, 2026</b>	<b>1,196,311</b>	<b>434,607</b>	<b>647,375</b>	<b>(243,107)</b>	<b>385,767</b>	<b>2,420,953</b>

ABC TRANSPORT PLC  
SEPARATE STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED MARCH 31, 2026

Attributable to equity holders- the Company

	Issued share capital =N=000	Share premium =N=000	Retained earnings =N=000	OCI reserves =N=000	Total =N=000
At 1 January 2025	1,196,311	434,607	(407,291)	18,188	1,241,815
<b>Changes in equity for 2025</b>					
Profit for the Period			402,531		402,531
<b>MARCH 31, 2025</b>	<b>1,196,311</b>	<b>434,607</b>	<b>(4,761)</b>	<b>18,188</b>	<b>1,644,345</b>
<b>As at 1 January 2026</b>	<b>1,196,311</b>	<b>434,607</b>	<b>245,042</b>	<b>18,188</b>	<b>1,894,148</b>
<b>Changes in equity for 2026</b>					
Profit for the Period			87,612		87,612
<b>MARCH 31, 2026</b>	<b>1,196,311</b>	<b>434,607</b>	<b>332,654</b>	<b>18,188</b>	<b>1,981,760</b>

The accompanying notes and statement of material accounting policy information form an integral part of these consolidated and separate financial statements.

**ABC TRANSPORT PLC  
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED MARCH 31, 2026  
NOTES TO THE ACCOUNTS**

1 PROPERTY, PLANT AND EQUIPMENT	GROUP						TOTAL
	MOTOR VEHICLE	EQUIP, FURN & & FITTINGS	COMPUTERS	LAND	BUILDINGS	WIP	
<b>COST</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
Balance 01/01/2026	13,933,806	792,394	142,227	392,628	1,590,506	880,488	17,732,048
Additions	24,732	30,225	2,105	7,816	-	7,926	72,804
Disposals	(4,195)	-	-	-	-	-	(4,195)
Balance 31/3/2026	<u>13,954,343</u>	<u>822,619</u>	<u>144,332</u>	<u>400,444</u>	<u>1,590,506</u>	<u>888,413</u>	<u>17,800,657</u>
Accumulated depreciation							
Balance 01/01/2026	5,714,875	585,134	102,575	-	1,068,923	-	7,471,507
Charge	362,848	16,831	2,552	-	14,313	-	396,543
Elimination on disposals	(4,195)	-	-	-	-	-	(4,195)
Balance 31/3/2026	<u>6,073,528</u>	<u>601,965</u>	<u>105,127</u>	<u>-</u>	<u>1,083,236</u>	<u>-</u>	<u>7,863,855</u>
AT 31/3/2025	<u>8,666,598</u>	<u>183,042</u>	<u>28,294</u>	<u>322,887</u>	<u>549,701</u>	<u>851,664</u>	<u>10,602,187</u>
AT 31/3/2026	<u><b>7,880,815</b></u>	<u><b>220,654</b></u>	<u><b>39,205</b></u>	<u><b>400,444</b></u>	<u><b>507,270</b></u>	<u><b>888,413</b></u>	<u><b>9,936,802</b></u>

**PARENT**

	<b>MOTOR VEHIC EQUIP, FURN COMPUTERS LAND &amp; FITTINGS</b>		<b>BUILDINGS WIP</b>		<b>TOTAL</b>		
<b>COST</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	
Balance 01/01/2026	13,120,242	636,362	120,261	272,627	1,573,897	11,965	15,735,355
Additions	23,624	16,258	1,555	7,816	-	6,671	55,924
Elimination on disposals	(4,195)	-	-	-	-	-	(4,195)
Balance 31/3/2026	<u>13,139,671</u>	<u>652,620</u>	<u>121,816</u>	<u>280,443</u>	<u>1,573,897</u>	<u>18,636</u>	<u>15,787,084</u>
Accumulated depreciation							
Balance 01/01/2026	5,451,082	478,684	98,302	-	1,067,887	-	7,095,954
Charge	351,412	13,049	2,142	-	14,313	-	380,916
Elimination on disposals	(4,195)	-	-	-	-	-	(4,195)
Balance 31/3/2026	<u>5,798,299</u>	<u>491,733</u>	<u>100,444</u>	<u>-</u>	<u>1,082,200</u>	<u>-</u>	<u>7,472,675</u>
							0
AT 31/3/2025	8,568,132	136,639	17,232	202,887	533,093	626	9,458,609
AT 31/3/2026	<u><b>7,341,373</b></u>	<u><b>160,887</b></u>	<u><b>21,373</b></u>	<u><b>280,443</b></u>	<u><b>491,698</b></u>	<u><b>18,636</b></u>	<u>8,314,409</u>

	<b>COMPANY N'000</b>	<b>GROUP N'000</b>
<b>INTANGIBLES</b>		
Balance 01/01/2026	21,801.32	23,635
Additions	-	723.00
Depreciation charge	(4,129.59)	(6,022.59)
Balance 31/3/2026	<u>17,671.74</u>	<u>18,335.73</u>

	<b>2026 N'000</b>	<b>2025 N'000</b>
<b>Depreciation charge</b>		
Computed depreciation charge	380,916	250,887
Transfer to related parties	(37,168)	(34,941)
<b>Total PPE depreciation charge</b>	<u><b>343,748</b></u>	<u><b>215,946</b></u>

Depreciation and amortization have been allocated as follows:

		<b>2026</b>			<b>2025</b>		
	<b>Note</b>	<b>Admin</b>	<b>Direct</b>	<b>Total</b>	<b>Direct</b>	<b>Admin</b>	<b>Total</b>
Depreciation charge on	1	24,062	319,686	<b>343,748</b>	1,512	214,434	<b>215,946</b>
Right of use amortization	1a	639	8,496	9,135	-	-	-
Intangible assets amorti.	1	289	3,841	4,130	240	3,187	3,427
		<u><b>24,991</b></u>	<u><b>332,022</b></u>	<u><b>357,013</b></u>	<u><b>1,752</b></u>	<u><b>217,621</b></u>	<u><b>219,373</b></u>

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**  
**NOTES TO THE ACCOUNTS**

	Office	Motor	TOTAL	Office	Motor	TOTAL
	Building	Vehicle		Building	Vehicle	
	Group	Group		Company	Company	
	N'000	N'000	N'000	N'000	N'000	N'000
<b>1a Right-of-Use Asset Cost</b>						
<b>At 1 January 2025</b>				-	-	-
Addition	-	-	-	-	-	-
<b>At 31 March 2026</b>	-	-	-	-	-	-
<b>At 1 January 2026</b>	90,168	182,667	272,835	-	182,667	182,667
Addition	2,799	-	2,799	-	-	-
<b>At 31 MARCH 2026</b>	92,967	182,667	275,634	-	182,667	182,667
<b>Accumulated depreciation</b>						
<b>At 1 January 2025</b>				-	-	-
Charge				-	-	-
<b>At 31 march 2025</b>	-	-	-	-	-	-
<b>At 1 January 2026</b>	(81,697)	(27,396)	(109,093)	-	(27,396)	(27,396)
Charge	(2,044)	(9,135)	(11,179)	-	(9,135)	(9,135)
<b>At 31 March 2026</b>	(83,741)	(36,531)	(120,272)	-	(36,531)	(36,531)
<b>Carrying amount:</b>						
<b>At 31 March 2026</b>	9,226	146,135	155,361	-	146,135	146,135
<b>At 31 March 2025</b>	15,896	-	15,896	-	-	-

<b>1b Lease liability</b>	<b>Group</b>		<b>Company</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>
At 1 January				
Addition	182,637	-	182,637	-
Payment	(34,839)	-	(34,839)	-
Interest on lease liability	10,155	-	10,155	-
<b>At 31 March 2026</b>	157,954	-	157,954	-

**15.2 Lease liability ( Current & Non current)**

	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>
Lease liability-Current Por	67,641	-	67,641	-
Lease liability-None Curre	90,313	-	90,313	-
<b>Total Lease Liability</b>	157,954	-	157,954	-

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**  
**NOTES TO THE ACCOUNTS**

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
<b>2 <u>INVENTORY</u></b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
Motor vehicle spares	<b>262,511</b>	199,284	<b>262,511</b>	199,284
Fuel and diesel	<b>4,124</b>	4,631	<b>4,124</b>	4,631
Stationeries and printed materials	<b>18,952</b>	18,661	<b>18,952</b>	18,661
Oil and lubricants	<b>30,770</b>	24,602	<b>30,770</b>	24,602
Uniform and promotional materials	<b>691</b>	467	<b>691</b>	467
Sanitation materials	<b>240</b>	159	<b>240</b>	159
City Transit Inn (CTI)	<b>4,188</b>	3,574	<b>4,188</b>	3,574
Transit Support Services (TSS)	<b>292,017</b>	579,577		
	<b>613,493</b>	<b>830,956</b>	<b>321,476</b>	<b>251,379</b>
<b>3 NON CURRENT ASSETS HELD FOR SALE</b>				
Motor Vehicle				
<b>4 <u>TRADE AND OTHER RECEIVABLES</u></b>				
Accounts Receivable	<b>472,142</b>	362,452	<b>279,781</b>	141,509
Staff Debts	<b>162,149</b>	141,947	<b>92,334</b>	93,998
ABC Ghana Ltd	-	-	<b>136,020</b>	112,777
Other Receivables	<b>5,175</b>	1,140	-	-
Other Debtors	<b>37,514</b>	35,816	<b>18,115</b>	16,249
Transit Support Services Ltd	-	-	371,536.3	202,779
Current Account	-	4,239.00	-	-
	<b>676,980</b>	<b>545,594</b>	<b>897,787</b>	<b>567,312</b>
<b>5 <u>OTHER CURRENT ASSETS</u></b>				
Prepaid Rent	<b>217,022</b>	149,749	<b>103,151</b>	45,371
Prepaid Insurance	<b>67,170</b>	90,343	<b>61,244</b>	83,383
Withholding Tax Recoverable	<b>545,834</b>	498,109	<b>484,802</b>	441,146
Deposit with suppliers	<b>1,428,984</b>	903,385	<b>140,260</b>	-
Others	<b>12,136</b>	1,748		-
	<b>2,271,145</b>	<b>1,643,334</b>	<b>789,457</b>	<b>569,899</b>
<b>6 <u>CASH AND CASH EQUIVALENTS</u></b>				
Cash in hand	<b>44,642</b>	58,025	<b>24,622</b>	11,012
Cash at Bank	<b>173,615</b>	131,018	<b>73,970</b>	65,118
Overdraft	<b>(130,001)</b>	(131,005)		0
	<b>88,256</b>	<b>58,037</b>	<b>98,592</b>	<b>76,130</b>



**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**  
**NOTES TO THE ACCOUNTS**

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b> <b>=N=000</b>	<b>2025</b> <b>=N=000</b>	<b>2026</b> <b>=N=000</b>	<b>2025</b> <b>=N=000</b>
<b>10 CURRENT BORROWINGS</b>				
<b>BORROWINGS</b>				
Access Bank	<b>268,180</b>	322,219	<b>268,180</b>	322,219
Lafarge Truck Financing Scheme	<b>253,991</b>	416,620	253,991	416,620
16.5% Bond	<b>233,311</b>	180,002	233,311	180,002
Bank of Industry-Tss	-	60,622	-	-
	<b>755,482</b>	<b>979,463</b>	<b>755,482</b>	<b>918,841</b>
<b>11 TAXATION</b>				
B/FWD	<b>581,675</b>	707,737	<b>208,968</b>	265,243
Adjustment	<b>8,921</b>	-	<b>8,921</b>	
Income Tax Provision for the year	<b>91,463</b>	128,875	<b>15,447</b>	59,843
Adj Provision for the Period	<b>682,059</b>	<b>836,612</b>	<b>233,336</b>	<b>325,086</b>
paid in the Period	<b>(51,666)</b>	(191,031)	<b>(51,666)</b>	(4,499)
C/FWD	<b>630,393</b>	<b>645,581</b>	<b>181,670</b>	<b>320,587</b>
<b>11B TAXATION</b>				
<b>Current tax assets-ABC GHANA</b>	-	5,801	-	-
<b>12 INTANGIBLE ASSETS</b>	<b>25,954</b>	18,661	<b>17,672</b>	<b>15,574</b>
<b>13 POST EMPLOYMENT BENEFITS</b>				
DEFINED BENEFIT OBLIGATION SCI	831	1,946	-	-
DEFINED CONTRIBUTION SCHEMES	-	376,224	-	376,224
	<b>831</b>	<b>378,170</b>	<b>-</b>	<b>93,039</b>

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**  
**NOTES TO THE ACCOUNTS**

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
<b>14 REVENUE</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
Transport earnings	701,149	774,151	700,417	739,142
Haulage operations	1,361,524	995,777	1,361,524	995,777
Loads and waybill	1,257,420	1,101,677	7,878	6,366
Hospitality	122,106	85,003	122,106	85,003
Sale of vehicle spares and speed go	826,010	675,381		
	<b>4,268,208</b>	<b>3,631,989</b>	<b>2,191,924</b>	<b>1,826,288</b>

**15 OTHER OPERATING INCOME**

Insurance indemnity	2,050	-	-	-
Operating rental income	5,913	3656	13,776	11,662
Income from adverts	-	482	-	482
Sale of scrap/other assets	4,903	-	4,903.28	-
Demurrage on waybills	39	-	-	-
Franchise income	108,776	97210	42,249	52,332
Training income	20,459	15113	20,459	15,113
utility fee	545	14	19	14
	<b>142,685</b>	<b>116,589</b>	<b>81,406</b>	<b>79,602</b>

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
<b>16 OPERATING COSTS</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
Salaries and allowances	394,224	306,751	188,223	136,918
Uniform and training	1,237	3,688	651	374
Trip expenses	81,754	75,867	54,349	51,754
Standby expenses	6,627	6,571	6,627	3,995
Hospitality expenses	44,260	40,517	44,260	40,517
Driver training academy expenses	5,509	3,925	5,509	3,925
Depreciation and amortisation	381,806	274,037	332,022	233,337
Motor vehicle repairs & maintenance	394,574	313,870	255,994	189,872
Repairs and maintenance buildings	1,682	4,983	1,682	1,414
Repairs and maintenance other asse	15,415	4,407	6,280	3,828
Road expenses	72,851	68,073	47,605	42,348
Fuel expenses	1,012,189	985,169	672,699	621,244
Insurance expenses	81,158	63,424	65,397	59,266
Rent expenses	36,930	25,584	20,484	8,715
Oil and lubricant	49,141	42,805	31,610	27,512
Loading and offloading	62,656	36,265	33,525	20,652
Fines	0	2,205	-	2,107
Food items, drinks, etc.	3,752	1,446	1,367	666
Packaging	22,417	10,229	-	-
Other direct expenses	138,846	87,582	23,459	16,090
TSSL	648,237	514,579		
	<b>3,455,266</b>	<b>2,871,975</b>	<b>1,791,743</b>	<b>1,464,533</b>

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**  
**NOTES TO THE ACCOUNTS**

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
<b>17 ADMINISTRATIVE EXPENSE</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
Salaries and allowances	49,402	36,830	28,125	20,459
Pension	9,920	12,484	9,920	8,605
Inconvenience allowance	3,307	5,587	3,029	2,482
Outstation Expenses	6,076	4,621	6,076	4,140
Meal subsidy	4,587	2,585	4,383	2,395
Bonuses	6,001	22,651	5,570	7,622
Staff training and development	1,536	12,268	1,536	9,190
NSITF- employer's contribution	1,058	1,066	962	620
Medical expenses	12,326	7,709	5,380	4,146
Depreciation and amortisation	31,939	22,169	24,991	17,563
Motor vehicle repairs and mair	15,789	5,075	7,368	3,660
Repairs and maintenance buil	554	791	297	250
Repairs and maintenance othe	1,759	570	473	288
Computer repairs and mainten	6,631	5,584	6,612	3,316
Local and Foreign transport ex	30,522	40,312	12,040	14,266
Fuel expenses	13,506	9,283	11,103	7,274
Insurance expenses	43,891	39,147	41,811	37,891
Compensation	6,501	5,974	2,221	3,032
Accident expenses	579	51	579	51
Rent expenses	11,804	5,585	3,615	1,538
Water rate	912	754	17	497
Other taxes and levies	71	2,425	21	812
Licensing/registration	35,595	26,084	29,595	18,864
Director's emolument	14,743	12,887	11,143	9,287
Director's fees	375	3,875	-	3,500
Advertisement and publicity	7,896	5,584	3,864	3,242
Public relation	1,775	722	1,355	461
Donations	1,534	3,220	1,332	2,326
Subscription and dues	14,600	12,119	8,725	10,052
Electricity and lighting	38,197	28,516	21,257	16,992
Bank charges and commissior	23,110	17,969	4,864	2,963
Audit fees	5,297	3,171	1,588	1,546
Legal and professional charge	17,033	875	15,958	145
Printing and stationeries	8,752	18,849	5,087	6,324
Hotel expenses	3,396	6,403	939	6,052
Security expenses	31,229	17,608	9,862	4,358
Cleaning and sanitation	7,020	8,438	2,617	3,660
Telephone and postages	12,921	5,423	6,486	5,244
Newspaper expenses	48	11,304	44	41
Exchange loss	2,283	-	-	-
Entertainment expenses	4,449	2,350	2,023	1,416
AGM expenses	1,376	1,250	1,376	1,250
Office expenses	4,600	3,758	4,433	3,686
General expenses	6,695	12,044	2,911	5,172
OTHER ALLOWANCES	49,372	2,576	-	-
OTHER MARKETING/DISTRIB	7,864	26,637	-	-
	<b>558,834</b>	<b>475,185</b>	<b>311,589</b>	<b>256,675</b>

**ABC TRANSPORT PLC**  
**CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**  
**NOTES TO THE ACCOUNTS**

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
<b>18 INTEREST/OTHER INCOME</b>				
bank interest	-	0	-	0
investment income	44	1,075	-	1,031
<b>BANK INTEREST</b>	<b>44</b>	<b>3,140</b>	<b>-</b>	<b>3,096</b>

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
<b>19 OTHER GAINS AND LOSSES</b>				
Profit on disposal of PPE	3,607	40,676	3,607	40,676
exchange gains etc)	36,341	(11,165)	-	-
Others(Miscellaneous income)	14,419	21,605	24,630	27,112
	-	-	-	-
	<b>54,367</b>	<b>51,116</b>	<b>28,237</b>	<b>67,788</b>

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
<b>20 FINANCE COST</b>				
FINANCE LEASE CHARGES	111,137	101,549	86,257	99,717
	<b>111,137</b>	<b>101,549</b>	<b>86,257</b>	<b>99,717</b>

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>	<b>=N=000</b>
<b>21 CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before Tax	239,684	352,059	111,980	153,783
<b>Adjustment for:</b>				
Depreciation and amortisation	413,745	292,737	357,013	219,373
Fair value gain on Financial assets -FVTPL		(1,075)	-	(1,031)
Interest expense	111,137	101,549	86,257	99,717
Profit on disposal of property, plant and equipment	(3,607)	(40,676)	(3,607)	(40,676)
<b>OPERATING PROFIT/(LOSS) BEFORE</b>				
<b>CHANGES IN OPEARTING ASSETS</b>	<b>760,959</b>	<b>704,594</b>	<b>551,642</b>	<b>431,166</b>
<b>Changes in working capital</b>				
decrease in Inventories	551,250	229,759	111,827	53,034
Decrease /Increase in Trade and other receivables	(241,775)	209,393	(155,295)	98,386
increase in Other Current assets	(640,581)	(494,734)	24,189	(72,473)
Increase in Trade and other payables	(251,245)	2,357,309	(250,014)	2,431,311
<b>Cash generated from operating activities</b>	<b>178,608</b>	<b>3,006,320</b>	<b>282,350</b>	<b>2,941,425</b>
Tax paid through cash	(51,666)	(191,031)	-	(4,499)
<b>Net cash from operating activities</b>	<b>126,942</b>	<b>2,815,289</b>	<b>282,350</b>	<b>2,936,926</b>

**ABC TRANSPORT PLC**  
**CONSOLIDATED SEGMENT PERFORMANCE STATEMENT**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2026**

2026	COACH	SPRINTER	SHUTTLE	CARGO	HAULAGE	HOSPITALITY	TRADING(TRUC	OTHERS	TOTAL
Income	N'000	N'000	N'000	N'000	N'000	(CTI)	K/SPARE	N'000	N'000
						N'000	N'000		N'000
Gross Segment Revenue	116,914	442,900	154,947	1,243,740	1,361,524	122,106	826,010	0	4,268,140
Intersegment Revenue	19,684	56,703	2,964				0		79,350
<b>Total Revenue</b>	<b>136,598</b>	<b>499,604</b>	<b>157,910</b>	<b>1,243,740</b>	<b>1,361,524</b>	<b>122,106</b>	<b>826,010</b>	<b>0</b>	<b>4,347,491</b>
Other Income		28,262	13,987	68,075	-	-	41,207	67,375	218,907
	136,598	527,866	171,897	1,311,815	1,361,524	122,106	867,217	67,375	4,566,398
<b>LESS: DIRECT COSTS</b>									
Material	57,575	198,111	62,470	571,293	433,834	22,522	648,237	-	1,994,042
Wages & Salaries	14,862	38,304	26,008	206,000	41,736	9,450	14,106	-	350,467
Depreciation-Direct	17,671	45,944	2,827	-	272,128	7,245	5,596	-	351,411
Depreciation-Apportioned	393	2,220	990	-	563	-	-	-	4,166
Finance Lease Charges	901	45,070	1,194	23,467	38,152	941	1,413	-	111,137
Operating Lease Charges	-	-	-	46,257	-	-	-	-	46,257
Intersegment Expenses	-	-	-	79,350	-	-	-	-	79,350
Other direct overheads	55,522	111,793	30,479	112,323	350,107	27,532	7,864	0	695,620
	146,923	441,441	123,969	1,038,691	1,136,521	67,690	677,216	0	3,632,451
<b>GROSS PROFIT/(LOSS)</b>	<b>(10,325)</b>	<b>86,424</b>	<b>47,929</b>	<b>273,124</b>	<b>225,003</b>	<b>54,416</b>	<b>190,000</b>	<b>67,375</b>	<b>933,947</b>
<b>LESS: APPORTIONED COSTS</b>									
Workshop charge	7,018	16,844	11,229	0	2,888	-	-	-	37,980
General Administration	29,849	77,807	47,759	222,477	108,528	26,776	37,563	5,138	555,899
	36,868	94,651	58,989	222,477	111,416	26,776	37,563	5,138	593,879
<b>TOTAL EXPENSES</b>	<b>183,791</b>	<b>536,092</b>	<b>182,957</b>	<b>1,261,168</b>	<b>1,247,937</b>	<b>94,466</b>	<b>714,780</b>	<b>5,138</b>	<b>4,226,329</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(47,193)</b>	<b>(8,227)</b>	<b>(11,060)</b>	<b>50,647</b>	<b>113,586</b>	<b>27,640</b>	<b>152,437</b>	<b>62,237</b>	<b>340,068</b>
<b>INCOME TAX EXPENSES (PROVISION)</b>									<b>(100,384)</b>
<b>PROFIT FROM CONTINUING OPERATIONS</b>									<b>239,684</b>

**ABC TRANSPORT PLC**  
**CONSOLIDATED SEGMENT PERFORMANCE STATEMENT**  
**FOR THE FIRST QUARTER ENDED MARCH 31, 2025**

2025	COACH		SPRINTER		SHUTTLE		CARGO		HAULAGE		HOSPITALITY		TRADING(TRUC		OTHERS		TOTAL	
Income	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	(CTI)	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Gross Segment Revenue	222,543	471,204	112,628	1,074,048	995,777	85,003	675,382	-	3,636,584									
Intersegment Revenue	21,363	20,144	3,163	-	-	-	0	-	44,670									
<b>Total Revenue</b>	<b>243,906</b>	<b>491,348</b>	<b>115,791</b>	<b>1,074,048</b>	<b>995,777</b>	<b>85,003</b>	<b>675,382</b>	<b>-</b>	<b>3,681,255</b>									
Other Income	0	23,742	28,590	44,955	-	-	(2,648)	92,325	186,964									
	243,906	515,090	144,381	1,119,003	995,777	85,003	672,734	92,325	3,868,219									
<b>LESS: DIRECT COSTS</b>																		
Material	78,386	188,860	51,678	570,106	382,220	24,959	514,579	-	1,810,788									
Wages & Salaries	11,635	34,431	15,756	169,833	27,222	7,300	13,053	-	279,231									
Depreciation-Direct	12,843	31,301	1,987	0	176,376	5,093	4,488	-	232,087									
Depreciation-Apportioned	1,104	6,240	2,784	0	1,584	-	-	-	11,713									
Finance Lease Charges	3,101	5,159	1,569	0	88,703	1,184	1,832	-	101,549									
Operating Lease Charges	-	-	-	31,330	-	-	-	-	31,330									
Intersegment Expenses	-	-	-	44,670	-	-	-	-	44,670									
Other direct overheads	49,895	105,920	22,217	66,755	251,261	17,622	26,637	4,149	544,456									
	156,965	371,911	95,992	882,694	927,366	56,159	560,589	4,149	3,055,824									
<b>GROSS PROFIT/(LOSS)</b>	<b>86,941</b>	<b>143,179</b>	<b>48,389</b>	<b>236,309</b>	<b>68,411</b>	<b>28,844</b>	<b>112,145</b>	<b>112,145</b>	<b>836,363</b>									
<b>LESS: APPORTIONED COSTS</b>																		
Workshop charge	5,331	9,170	6,824	-	1,755	-	-	-	23,080									
General Administration	31,806	54,706	40,711	166,153	92,512	22,825	26,360	2,172	437,245									
	37,137	63,876	47,535	166,153	94,268	22,825	26,360	2,172	460,325									
<b>TOTAL EXPENSES</b>	<b>194,102</b>	<b>435,787</b>	<b>143,527</b>	<b>1,048,847</b>	<b>1,021,633</b>	<b>78,984</b>	<b>586,949</b>	<b>6,321</b>	<b>3,516,149</b>									
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>49,804</b>	<b>79,303</b>	<b>854</b>	<b>70,156</b>	<b>(25,856)</b>	<b>6,019</b>	<b>85,785</b>	<b>86,004</b>	<b>352,069</b>									
<b>INCOME TAX EXPENSES (PROVISION)</b>									<b>(128,875)</b>									
<b>PROFIT FROM CONTINUING OPERATIONS</b>									<b>223,194</b>									

## **ABC TRANSPORT PLC**

### **NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS**

#### **FOR THE FIRST QUARTER ENDED MARCH 31, 2026**

##### **1 General information**

ABC Transport Plc was incorporated in April 1993. The Company's business is road passenger transportation between major cities in the south, north central and Abuja.

In July 2004, the Company commenced road passenger transportation on the west coast between Lagos Nigeria and Accra Ghana. ABC Transport Ghana in which ABC Transport Plc owns a 99% equity stake was incorporated in 2007 to provide transport services within Ghana and to offer passenger and cargo handling service to ABC Transport Plc.

ABC Transport Plc is also involved Haulage Services and Hospitality business at its City Transit Inn (CTI), Abuja. In January 1, 2023, the Cargo Segment of the company transformed into subsidiary with the company owning a 99% equity stake

ABC Transport Plc which became public company in 2005 equally owns 50% equity stake in Transit Support Services Ltd, a trading company engaged in the importation, sales of vehicles spares and installation of motor vehicle speed governing devices and assembly of heavy duty trucks and a 5% stake in ABC Express Courier (ABEX) Ltd.

##### **Going Concern**

The Group's management has made assessment of the Group's ability to continue as a going concern and is satisfied that the Group has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast doubt upon the Group's ability to continue as a going concern. Therefore, the financial statements are prepared on going concern basis.

##### **2 Basis of preparation of first quarter account**

This consolidated financial statement for first quarter months ended March, 2026 has been prepared in accordance with the International Financial Reporting Standard (IFRS) set by International Accounting Standard Board (IASB) and specifically in compliance with Interim Financial Reporting (IAS 34). The financial report should be read in conjunction with the Group's audited financial statements for 2025 which presents the company's IFRS policies.

The financial statements are prepared on the historical cost basis of accounting. The financial statements are presented in Naira, which is the functional currency of the economic environment in which the entity operates and are presented in thousands of Naira.

### **3 New standards, amendments, interpretations issued but not yet effective**

The following new pronouncements, considered relevant to the Company, are not yet effective as at 31 January 2026 and have not been early adopted by the Company. The Company's assessment of the impact of these new standards, interpretations or amendments is set out below.

#### **Presentation and Disclosure in Financial Statements - IFRS 18**

This new standard deals with the presentation and disclosure of information in general-purpose financial statements; new requirements:

- specified totals or subtotals within the statement of profit or loss.
- disclosure of management-defined performance measures; over the coverage period.
- aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes; and
- consequential amendments to other accounting standards.

The effective date is 1 January 2027.

#### **IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information**

This new standard requires entities to disclose information about sustainability-related risks and opportunities that are useful to users relating to providing resources to the entity.

- Entities are required to disclose information about sustainability-related risks and opportunities reasonably expected to affect their prospects.
- Prescribes how the entity prepares and reports its sustainability-related disclosures, setting out general requirements for content and presentation thereof.
- To provide an understanding of the entity's governance processes & controls, strategy to manage, identification processes & controls and performance in relation to the sustainability-related risks and opportunities and targets set.

The mandatory adoption date is 1 January 2028.

The amendments are effective for annual reporting periods beginning on or after 1 January 2028, with earlier application permitted. The amendment will be appropriately applied when the circumstances demand.

### **3 Summary of significant accounting policies**

The significant accounting policies set out below have been applied consistently to all years presented in these consolidated financial statements unless otherwise indicated.

### **4 Contingent liabilities/Litigation settlements**

There were no additions to contingent liabilities within the period. Though a few cases came up within the period, the company does not expect material liabilities to arise thereupon,

There were no litigation settlements within the period under review. However, the company is in talks for court settlement in some ongoing cases.

### **5 Related party transactions**

The Group has business relationship with Rapido Ventures Ltd, Abex Express, Mayfair and Transit Support services  
**Mayfair Hotels and Suites**

The wife of ABC's Transport plc founder is the managing director of Mayfair Hotels

Included in "Trade and other Payables" is N1.5m due to Mayfair as at 31/3/2026

### **Transit Supports Services Ltd.**

ABC Transport Plc owns 50% equity in Transit Support services Ltd. During the period under review, invoices from Transit Support Services to ABC Transport Plc was N92.4m while the total amount of invoices from ABC Transport Plc to Transit Support Services was zero. Included in "Trade and other Receivable" is N371.536m due to Transit support services as at 31/3/2026

### **6 Events occurring after the reporting period**

There have not been significant events after the interim period that could alter the current position

### **7 Debt and equity securities, loan repayments and financing arrangements**

There were no issuances or repurchases of debt securities within the period.

<b>Borrowings</b>	<b>GROUP</b>	<b>COMPANY</b>
	<b>N'000</b>	<b>N'000</b>
Opening balance (1/1/2026)	1,640,454	1,314,492
New borrowings	1,242,429	0
Repayments	(1,380,237)	(105,879)
Closing balance (31/1/2026)	1,502,647	1,208,613
Current portion	755,482	755,482
Non-current portion	747,165	453,131
Total	<b>1,502,647</b>	<b>1,208,613</b>

### **8 Dividends**

No dividend was declared based on the performance for the period.

### **9 Financial instruments**

An unclaimed dividend pool of N14,653,65373 was transferred in Aug'12 from the custody of Stanbic IBTC Asset Management Ltd for investment to the benefit of the company in line with the provisions of the Investment and Securities Act 2007. The sum of N15.9m unclaim dividend has been refunded. Unclaimed dividend fund stands at N34.19m as reported under note 7 (Trade and other payables)

## 10 Restructurings

There were no restructuring or reversals relating to same within the period under review

## 11 Changes in estimates/Prior year adjustments

There were no material prior year adjustments due to either errors or misstatements

## 12 .Impairments/Write-down of inventory to NRV

No impairments were recognized on property, plant and equipment .

There were no write-downs of inventory to net realizable value.

## 13 Risks and Uncertainties

The group's principal risk and uncertainty exposures are as enunciated in the 2025 audited financial statement

## 14 Key events within the interim period

No event or transaction has occurred since the reporting date, which would have had material effect on the financial statements as at that date or which needs to be mentioned in the financial statements in the interest of fair presentation of the Company's financial position as at the reporting date or its results for the year that ended.

## 15 Earnings Per Share

The earnings and weighted average number of ordinary shares used in the report

	<b>Group</b>	
	2026	2025
	<b>=N=000</b>	<b>=N=000</b>
Profit attributable to equity Shareholders	<b>189,089</b>	<b>194,739</b>
Weighted number of ordinary shares for the purpose of basic earning per share	2,392,622	2,392,622
Weighted number of ordinary shares for the purpose of dilluted earning per share	2,392,622	2,392,622
	<b>Company</b>	
	2026	2025
	<b>=N=000</b>	<b>=N=000</b>
Profit attributable to equity Shareholders	87,612	<b>93,940</b>
Weighted number of ordinary shares for the purpose of basic earning per share	2,392,622	<b>2,392,622</b>

## **16 Compliance with Rule on Securities Trading**

In compliance with Rule 17.15 Disclosure of dealings in issuers' shares, Rulebook of Exchange 2015(Issuers' Rule) ABC Transport Plc maintains a security Trading Policy which guides Directors, Audit Committee members, employees and individuals categorised as insiders as to their dealing in the company shares. the Policy undergoes periodic reviews by the Board and its updated accordingly. the company has made specific inquires of all its Directors and other insiders and the ompany is not aware of any infringement on this policy during the period.