

EUNISELL INTERLINKED PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

30TH JUNE 2022

EUNISELL INTERLINKED PLC**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 12 MONTHS ENDED 30TH JUNE, 2022****(Figures in ₦'000)**

	Unaudited JUNE 2022	Audited JUNE 2021
	₦'000	₦'000
REVENUE	196,399	225,550
COST OF SALES	<u>(126,200)</u>	<u>(131,175)</u>
GROSS PROFIT	70,199	94,375
OPERATING EXPENSES	(53,620)	(48,610)
ALLOWANCE FOR IMPAIRMENT AND OBSOLESCENCE		
OTHER INCOME	<u>1,490</u>	<u>3,798</u>
PROFIT/(LOSS)FROM OPERATIONS	18,069	49,563
FINANCE COST	<u>(17,820)</u>	<u>(38,654)</u>
PROFIT BEFORE TAX	249	10,909
TAXATION		(89)
PROFIT/(LOSS) FOR THE PERIOD	<u>249</u>	<u>10,820</u>
OTHER COMPREHENSIVE INCOME		
GAINS/LOSS ON PROPERTY REVALUATION	-	-
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-
Total Comprehensive Income for the Year	<u><u>249</u></u>	<u><u>10,820</u></u>

EUNISELL INTERLINKED PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2022

(Figures in N'000)

	NOTES	Unaudited 30 JUN 2022	Audited 30 JUN 2021
Assets:		₦'000	₦'000
Non-Current Assets:			
Property, Plant and equipment	1	19,313	15,717
Current Assets:			
Inventories		211,838	301,688
Trade Receivables/Prepayment	2	380,616	328,505
Cash and Cash Equivalents		642	5,340
		<u>593,096</u>	<u>635,533</u>
Total Assets		<u>612,409</u>	<u>651,251</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(168,670)	(168,919)
Other Components of Equity	3	<u>212,971</u>	<u>232,440</u>
Total Equity		<u>162,651</u>	<u>181,870</u>
Non-Current Liabilities			
Deferred Tax		(1,509)	(852)
Current Liabilities			
Trade and other Payables	4	154,534	182,763
Current income tax liabilities		12,942	3,974
Short-term Borrowings		<u>283,794</u>	<u>283,494</u>
		451,270	470,231
Total Equity and Liabilities		<u>612,409</u>	<u>651,250</u>



Fabian C. Nnadozie
Chairman
FRC2017/NSE/00000017392



Chris Okoro
MD/CEO
FRC/2019/002/0000074



Temitope Olusoji
Chief Financial Officer (CFO)
FRC/2020/004/00000022179

Approved by the Board
28th July 2022

STATEMENT OF CHANGE IN EQUITY

30TH JUNE 2022

	Share Capital N'000	Share Premium N'000	Retained Earnings N'000	Other Reserves N'000	Total Equity N'000
Balance as at 1st July 2021	118,350	229,351	(168,919)	3,089	181,871
Profit for the period	-	-	249	-	249
Balance as at 30th Jun 2022	118,350	229,351	-168,670	3,089	182,120
Balance as at 1st July 2019	118,350	229,351	-193,533	3,089	157,257
Profit for the period	-	-	10,096	-	10,096
Balance as at 30th June 2020	118,350	229,351	-183,437	3,089	167,353

STATEMENT OF CASH FLOWS

30TH JUNE, 2022

	Unaudited 30 JUN 2022	Audited 30 JUN 2021
N o t e s	₦'000	₦'000
Cash from operating activities		
Profit before income tax	249	16,598
Adjustments:		
Interest income	-	-
Interest expense	17,820	38,654
Profit from asset disposal	-	-
Depreciation	2,539	2,686
Changes in working capital:		
- inventories	(89,850)	(93,180)
- trade and other receivables	(28,229)	(75,048)
- trade and other payables	52,111	(6,173)
Cash generated from operations	<u>(45,360)</u>	<u>(116,463)</u>
Interest income received	-	-
Interest expense paid	(17,820)	(38,654)
Income tax paid		(6,312)
VAT paid	-	-
Net cash from/ (used in) operating activities	<u>(63,180)</u>	<u>(161,429)</u>
Cash from investing activities		
Purchase of property, plant and equipment	(5,693)	10,021
	-	-
Proceeds from disposal of property, plant and	-	-
Net cash from/ (used in) investing activities	<u>(5,693)</u>	<u>10,021</u>
Cash from financing activities		
Net proceeds / (repayment) on long term	-	-
Net proceeds / (repayment) on short term	300	175,979
Restricted cash	-	-
Net cash from/ (used in) financing activities	<u>300</u>	<u>175,979</u>
Net change in cash and cash equivalents	(68,573)	4,528
Cash and cash equivalents at beginning of the year	5,340	812
Cash and cash equivalents at end of the year	<u>(63,233)</u>	<u>5,339</u>
Represented By:		
Cash and cash equivalents	642	5,340

EUNISELL INTERLINKED PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

Cost/Valuation:	Leasehold Improvement N'000	Motor Vehicle N'000	Plant & Machinery N'000	Furniture & Equipment N'000	Computer Equipment N'000	Borehole N'000	Total N'000
Cost:							
At JULY 1,2021	7,065	1,077	15,247	11,599	8,866	330	44,184
Additions		4,400	-	482	811	-	5,693
At JUNE, 30 2021	7,065	5,477	15,247	12,081	9,677	330	49,877
Depreciation:							
At JULY 1,2021	2,982.00	1,022	8,260	9,623	6,655	321	28,863
Charge for the period	-	880	853	696	110	-	2,539
At JUNE, 30 2022	2,982	1,902	9,113	10,319	6,765	321	31,402
Net Book Value:							
At JUNE, 30 2022	4,083	3,575	6,134	1,762	2,912	9	18,475
At JUNE 30, 2021	-	485	-	4,722	1,223	1,936	8,366

	Unadited 30 JUNE'22 N'000	Audited 30 JUNE'21 N'000
2. Trade Receivables and Prepayments		
Trade Receivables	193,168	222,078
Other Receivables	175,195	98,174
Prepayments	12,251	8,253
	380,614	328,505
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	(16,380)	3,089
	212,971	232,440
4. Trade Creditors and Accruals		
Trade Payables	57,283	88,579
Sundry Payables	39,162	35,561
Other Payables & Accruals	58,089	58,623
	154,534	182,763
5. Revenue		
Power products	61,435	225,551
Oil & Gas	63,683	-
Household	65,128	-
	190,246	225,551
5. Administrative Expenses		
Employees Benefits	27,392	22,433
Professional fees	10,255	24,734
Repairs & Maintenance	2,064	4,765
Other expenses	13,909	5,847
	53,620	57,779

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Interlinked Technologies PLC maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

Hypothetical Case on Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Jun-21		30-Jun-20	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	236,700	100%
Substantial Shareholdings (5% and above)				
Boussole Intergrated Linited	150,223	63.47%	150,223	63.47%
Total Substantial Shareholdings	150,223	63.47%	150,223	63.47%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr. Fabian Nnadozie	6,230	2.63%	6,230	2.63%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.47%
Kayode Awobodu	1,249	0.53%	1,249	0.53%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
Total Directors' Shareholdings	10,959	4.63%	10,959	4.63%
Other Influential Shareholdings				
Abubakar Usman	1,531	0.65%	1,531	0.65%
Mr. Azih Oduche	1,165	0.49%	1,165	0.49%
Total Other Influential Shareholdings		1.14%		1.14%
Free Float in Units and Percentage	75,518	31.90%	75,518	31.90%
Free Float in Value		₦ 566,385.00		₦ 823,146.20

Declaration:

(A) Interlinked Technologies Plc with a free float percentage of 31.90% as at 30 June 2021, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) Interlinked Technologies Plc with a free float value of ₦823,146.20 as at 30 June 2020, is compliant with The Exchange's free float requirements for companies listed on the Main Board.