



**THE OKOMU OIL PALM COMPANY PLC**

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**MANAGEMENT REPORTS (INTERIM)**  
**FOR 6 MONTHS**  
**ENDED JUNE 30, 2025**

## **THE OKOMU OIL PALM COMPANY PLC**

### ***ACCOUNTING POLICIES***

#### **1. BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention.

#### **2. TURNOVER**

Turnover represents the invoice value of goods sold to third parties.

#### **3. FIXED ASSETS**

Fixed assets are stated at cost less accumulated depreciation.

#### **4. DEPRECIATION OF FIXED ASSETS**

Depreciation is calculated at rates, consistent with previous years to write off the cost of the fixed assets over their estimated useful lives on the straight-line basis at the following rates.

Building	5%
Mill Machinery and Equipment	10%
Crawlers and Equipment	20%
Agricultural Equipment	20%
Workshop Equipment	20%
Tools	20%
Power Supply Equipment	20%
Miscellaneous Equipment	12.5%
Nursery Equipment	12.5%
Radio Communication & Survey Equipment	12.5%
Water Supply	12.5%
Light Vehicles and Lorries	25%
Tractors and Trailers	20%
Furniture, Fittings and Equipment	12.5% & 20%

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5. **STOCK**

Stocks were valued at the lower of cost and net realisable value. Cost includes all expenditure incurred in bringing goods and products to their present locations and conditions.

6. **DEBTORS**

Debtors are stated after deduction of specific provisions for the debts considered to be doubtful of collection.

7. **FOREIGN CURRENCIES**

Transactions in foreign currencies are translated into Naira at the rates of exchange ruling at the transaction dates. Assets and liabilities denominated in currencies other than the Naira have been translated into Naira at the applicable rate of exchange ruling at the balance sheet date. Gains and losses on such transactions are included in the profit and loss account for the year.

8. **TAXATION**

Provision for tax in the accounts is based on the following components:

- Company income tax based on the company's assessable profit for the year.
- Education tax based on the company's adjusted profit for the year.

9. **DEFERRED TAXATION**

Deferred taxation (which arises from differences in the timing of the recognition of items in the accounts and by the tax authorities) is calculated using the liability method. Deferred tax is provided on all timing differences at the rates of tax likely to be in force at the time of reversal. A deferred tax assets is recognised only to the extent that it is probable that future taxable will profits will be available against which the assets can be utilised.

10. **EMPLOYEES' RETIREMENT BENEFITS**

(a) **Gratuity Scheme:**

Lump-sum benefits payable upon retirement or resignation of employment are fully accrued over the service lives of the Nigerian employees. Independent actuarial valuations are performed periodically on a projected benefit obligation basis. Actuarial gains or losses arising from valuations are charged in full to the profit and loss account.

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**(b) Pension Scheme:**

The company complied with the provisions of the Pension Reform Act of 2004. The company operates a contributory staff retirement benefit scheme for its Nigerian employees and is managed by Pension Administrator.

**11. CASH AND CASH EQUIVALENTS**

For the purpose of reporting cash flows, cash and cash equivalents include cash in hand, cash balances with banks, bank overdrafts and short-term deposits with banks.

**12. FUNCTIONAL AND PRESENTATION CURRENCY**

These financial statements are presented in Nigeria Naira which is the companies' functional currency. All the financial information presented in Nigeria Naira has been rounded to the nearest thousand.

**13. DISCLOSURE OF DEALINGS IN ISSUER'S SHARES:**

In relation to securities transactions by directors, an issuer shall disclose in its interim reports (and summary interim reports, if any) and the Corporate Governance Report contained in its annual reports (and summary financial reports, if any):

- (1) The company has adopted a code of conduct that requires its directors to abide with the standard set by the rules of the exchange and issuer's code of conduct, in line with the approved Security Trading Policy of the company in their security transactions dealing:
- (2) The directors of the company have been abiding by these rules in their dealings with their securities transactions as set out in the listings rules and issuer's code of conduct regarding securities transactions by directors; and
- (3) There is no case of non compliance by the directors on their securities transactions with regards to the rules.

**THE OKOMU OIL PALM COMPANY PLC**  
**PROFIT OR LOSS AND COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED(INTERIM) JUNE, 2025**


	Note	3 MONTHS ENDED		6 MONTHS ENDED	
		Jun-25 N'000	Jun-24 N'000	Jun-25 N'000	Jun-24 N'000
Turnover	2	71,724,013	31,524,765	129,834,174	75,007,604
Cost of Sales	3	27,410,987	20,151,754	42,907,002	30,476,736
<b>Gross Profit</b>		<b>44,313,026</b>	<b>11,373,011</b>	<b>86,927,172</b>	<b>44,530,868</b>
Net Operating expenses	4	8,946,290	5,707,748	18,527,616	14,039,466
<b>Profit from continuing operations before tax changes in fair value</b>		<b>35,366,736</b>	<b>5,665,263</b>	<b>68,399,556</b>	<b>30,491,402</b>
Finance Income	5	31,165	3,503,000	97,871	6,222,148
		35,397,901	9,168,263	68,497,427	36,713,550
Finance Costs	6	546,688	2,932,347	1,443,511	7,444,420
Exceptional Income	7	-	-	-	-
<b>Profit on continuing operation b4 tax</b>		<b>34,851,213</b>	<b>6,235,916</b>	<b>67,053,916</b>	<b>29,269,130</b>
Taxation	8	9,051,839	1,121,073	19,516,370	9,073,458
<b>Profit on continuing operation after tax</b>		<b>25,799,374</b>	<b>5,114,843</b>	<b>47,537,546</b>	<b>20,195,672</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Total comprehensive income</b>		<b>25,799,374</b>	<b>5,114,843</b>	<b>47,537,546</b>	<b>20,195,672</b>
Earnings Per Share (EPS): Basic (N)		<b>27.05</b>	<b>5.36</b>	<b>49.83</b>	<b>21.17</b>

**THE OKOMU OIL PALM COMPANY PLC**  
**STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025**

	NOTE	Jun-25 N'000	Dec-24 N'000
FIXED ASSETS	9	72,932,329	67,767,925
Biological Asset		834,939	0
Right of use asset		<u>17,080,730</u>	<u>9,223,975</u>
		<b><u>90,847,998</u></b>	<b><u>76,991,900</u></b>
<b>CURRENT ASSETS</b> (Amount falling due within one year)			
Inventory	10	19,015,376	11,966,783
Biological assets	10.1	736,105	1,793,158
Trade Receivables and others	11	8,245,299	8,951,193
Prepayments		1,463	0
Bank and Cash	12	<u>41,065,030</u>	<u>17,334,904</u>
		<u>69,063,273</u>	<u>40,046,038</u>
<b>CURRENT LIABILITIES</b> (Amount falling due within one year)			
Trade Payables and others	13	<u>39,472,043</u>	<u>26,111,091</u>
<b>NET CURRENT (LIABILITIES)/ ASSETS</b>		29,591,230	13,934,947
Deferred Taxation	14	<u>13,023,744</u>	<u>13,023,744</u>
<b>Amount falling due after one year</b>			
Retirement Benefits/Gratuity		2,776,808	2,834,962
Long Term Loans	15	6,104,158	7,126,264
Lease liabilities		<u>20,320,337</u>	<u>12,463,582</u>
		<u>29,201,303</u>	<u>22,424,808</u>
<b>Total Net Assets</b>		<b><u>78,214,181</u></b>	<b><u>55,478,295</u></b>
<b>FINANCED BY</b>			
<b>CAPITAL AND RESERVES</b>			
Share Capital	16	476,956	476,956
Share Premium Account	17	1,867,095	1,867,095
Revenue Reserves	18	76,693,096	53,957,210
Non-distributable reserves	19	<u>-822,966</u>	<u>-822,966</u>
		<b><u>78,214,181</u></b>	<b><u>55,478,295</u></b>

Approved by the Board of Directors on the 22nd of July 2025.

  
**Dr. G. Hefer**  
**Managing Director**  
 FRC/2013/IODN/00000002460

  
**A. Arhainx**  
**Chief Finance Officer**  
 FRC/2021/006/00000022972

**THE OKOMU OIL PALM COMPANY PLC**  
**STATEMENT OF CHANGES IN EQUITY**

	Share Capital =N='000	Share Premium =N='000	Non- Distributable reserves =N='000	Revenue Reserves =N='000	Total =N='000	
<b>Balance as at 1st January,2024</b>	476,956	1,867,095		- 282,928	36,893,304	38,954,427
Other comprehensive income	-	-		79,897	-	79,897
<b>Transaction with shareholders</b>	-	-		79,897	-	79,897
Profit for the period					39,957,746	39,957,746
Unclaimed dividend now statute barred					- 22,893,840	- 22,893,840
Dividend paid					-	-
<b>Comprehensive income for the year</b>	-	-		-	17,063,906	17,063,906
<b>Equity as at 31st December,2024</b>	<b>476,956</b>	<b>1,867,095</b>		<b>- 362,825</b>	<b>53,957,210</b>	<b>55,938,436</b>
<b>Equity as at 1st January,2025</b>	<b>476,956</b>	<b>1,867,095</b>		<b>- 362,825</b>	<b>53,957,210</b>	<b>55,938,436</b>
Other comprehensive income	-	-		460,141	-	460,141
<b>Transaction with shareholders</b>	-	-		460,141	-	460,141
Profit for the period	-	-		-	47,537,546	47,537,546
Dividend paid					- 24,801,660	- 24,801,660
<b>Comprehensive income for the year</b>	-	-		-	22,735,886	22,735,886
<b>Equity as at 31st March,2025</b>	<b>476,956</b>	<b>1,867,095</b>		<b>- 822,966</b>	<b>76,693,096</b>	<b>78,214,181</b>

**THE OKOMU OIL PALM COMPANY PLC**  
**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED JUNE 30, 2025**

	<b>Jun-25</b>	<b>Jun-24</b>
receipts from customers	128,361,269	78,318,684
Payments to suppliers	- 34,854,385	- 20,452,846
Payment to employees	- 622,435	- 622,435
Payment of operating expenses	- 20,458,963	- 12,503,930
Payment of taxes:CIT	- 13,264,885	- 11,549,320
Value added tax	- 291,775	- 217,441
Withholding tax	- 1,782,987	- 1,145,870
Other receipts	<u>631,875</u>	<u>363,339</u>
<b>Net cash inflow from operating activities</b>	<b><u>57,717,714</u></b>	<b><u>32,190,181</u></b>
<b><u>Cash flow from investing activities</u></b>		
Acquisition of PPE	- 6,224,753	- 6,082,980
Proceeds from disposal of PPE		
Finance income received	-	-
Pre cropping expenditure incurred(Biological assets)	- 1,654,655	- 1,224,170
<b>Net cash outflow from investing activities</b>	<b><u>- 7,879,408</u></b>	<b><u>- 7,307,150</u></b>
<b><u>Cash flow from financing activities</u></b>		
Interest paid	- 414,533	- 425,600
New Loans	-	-
Loans reimbursement	- 891,987	- 1,005,826
Dividend paid	- 24,801,660	- 13,354,740
<b>Net cash inflow/(outflow) from financing activities</b>	<b><u>- 26,108,180</u></b>	<b><u>- 14,786,166</u></b>
Net cash inflow in the year	23,730,126	10,096,865
Cash and cash equivalent as at the 1/1/2025	<u>17,334,904</u>	<u>8,450,935</u>
<b>Cash and cash equivalent as at 30/06/2025</b>	<b><u>41,065,030</u></b>	<b><u>18,547,800</u></b>
<b><u>Cash and cash equivalent</u></b>		
Cash and bank balance	41,065,030	18,547,800
	<b><u>41,065,030</u></b>	<b><u>18,547,800</u></b>

**THE OKOMU OIL PALM COMPANY PLC**  
**STATEMENT OF VALUE ADDED FOR THE YEAR ENDED JUNE 30,2025**

	<b>Jun-25</b>		<b>Dec-24</b>
	<b>N'000</b>		<b>N'000</b>
Revenue from sale of products	129,834,174		130,210,665
Brought in materials and services:			
Local	- 42,939,538		- 51,284,106
Foreign			
	<u>86,894,636</u>		<u>78,926,559</u>
Other Income	629,571		15,336,034
Finance Income	<u>2,304</u>	0%	<u>5,287</u>
Value added	<u><u>87,526,511</u></u>	100	<u><u>94,267,880</u></u>
 <b>Applied as follows:</b>			
<b>To Employees:</b>			
- as salaries, wages and other staff costs	15,898,963	18%	26,176,161
- Directors remuneration	340,957	0%	736,233
 <b>To Providers of finance:</b>			
- Financial cost and similar charges	1,387,575	2%	4,598,986
 <b>To Government as:</b>			
- Income tax expenses	19,516,370	22%	13,276,275
- Additional tax liability from prior period	130,095	0%	190,881
- Deferred tax expenses	-		130,556
 <b>Retained in the business:</b>			
To maintain and replace			
- Depreciation and amortisation	2,715,005	3%	9,661,183
- To augment reserves	<u>47,537,546</u>	54%	<u>39,497,605</u>
	<u><u>87,526,511</u></u>	100%	<u><u>94,267,880</u></u>

**THE OKOMU OIL PALM COMPANY PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 The Company**

**1.1 The Legal Form.**

The Okomu Oil Palm Company PLC, was incorporated on December 3, 1979 as a private limited liability company. It was converted to a Public Limited Company (PLC) on September 19, 1997 under the Company and Allied Matters Act, 1990. It is a member of Socfinal group of Luxemborg which owns 62.94% the Company's shares with Nigerians owning the balance of 37.06%.

**1.2 Principal Activities**

The principal activities of the company are the development of oil palm plantation, palm, oil milling, palm kernel processing and the development of rubber plantation. The products are palm oil, palm kernel oil, palm kernel cake, banga (package) and rubber cup lumps.

	<b>3 MONTHS ENDED</b>		<b>6 MONTHS ENDED</b>	
	<b>Jun-25</b>	<b>Jun-24</b>	<b>Jun-25</b>	<b>Jun-24</b>
	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>
<b>2 TURNOVER</b>				
Turnover represents the invoice value of goods and services rendered to third parties during the year				
Local sales	66,198,779	27,968,135	116,951,639	67,267,745
Export sales	5,525,234	3,556,630	12,882,535	7,739,859
	<b>71,724,013</b>	<b>31,524,765</b>	<b>129,834,174</b>	<b>75,007,604</b>
<b>3 COST OF SALES</b>				
Oil Palm	24,952,688	16,833,281	36,994,622	26,399,389
Rubber	2,458,299	3,318,473	5,912,380	4,077,347
	<b>27,410,987</b>	<b>20,151,754</b>	<b>42,907,002</b>	<b>30,476,736</b>
<b>4 OPERATING EXPENSES</b>				
Total net operating expenses	<b>8,946,290</b>	<b>5,707,748</b>	<b>18,527,616</b>	<b>14,039,466</b>
<b>5 FINANCE INCOME</b>				
Interest on fixed Deposit A/C and others	1,160	1,222	2,304	2,914
Exchange gain	30,005	3,501,778	95,567	6,219,234
	<b>31,165</b>	<b>3,503,000</b>	<b>97,871</b>	<b>6,222,148</b>
<b>6 FINANCE COST</b>				
Bank charges	45,901	27,332	55,936	37,366
Exchange loss	297,165	2,701,903	973,042	6,981,455
Interest on Long Term Loans	203,622	203,112	414,533	425,599
	<b>546,688</b>	<b>2,932,347</b>	<b>1,443,511</b>	<b>7,444,420</b>
<b>7 Exceptional Income</b>				
Income from Export Expansion Grant (EEG)	-	-	-	-
<b>8 TAXATION</b>				
<b>Profit and Loss Account</b>				
Provision for Edu. tax	565,740	70,067	1,219,773	567,091
Income Tax	8,486,099	1,051,006	18,296,597	8,506,367
	<b>9,051,839</b>	<b>1,121,073</b>	<b>19,516,370</b>	<b>9,073,458</b>

THE OKOMU OIL PALM COMPANY PLC

NOTES TO THE FINANCIAL STATEMENTS

9 FIXED ASSETS

	Palm Plantation N'000	Rubber Plantation N'000	Machinery & Equip N'000	Building N'000	Land N'000	Palm Mill N'000	Rubber Mill N'000	Vehicles N'000	Furniture & Equip N'000	Work In Progress N'000	Total N'000
<b>Gross Book Value</b>											
As at January 1, 2025	19,164,244	7,703,321	5,793,324	17,215,451	2,051,165	34,560,389	2,304,811	3,717,952	2,842,995	1,107,809	96,461,461
Additions	669,724	984,931	1,031,014	1,149,534		1,154,025	359,937		284,274	2,245,969	7,879,408
Disposal											0
Transfer											0
As at June 30, 2025	<b>19,833,968</b>	<b>8,688,252</b>	<b>6,824,338</b>	<b>18,364,985</b>	<b>2,051,165</b>	<b>35,714,414</b>	<b>2,664,748</b>	<b>3,717,952</b>	<b>3,127,269</b>	<b>3,353,778</b>	<b>104,340,869</b>
<b>Depreciation</b>											
As at January 1, 2025	5,392,288	1,956,332	3,708,921	3,650,650	0	8,694,395	1,219,701	3,079,782	991,467	-	28,693,536
Charge for the period	405,378	109,184	305,769	515,994		973,789	94,572	142,767	167,551		2,715,004
Adjustments											0
Disposal											0
As at June 30, 2025	<b>5,797,666</b>	<b>2,065,516</b>	<b>4,014,690</b>	<b>4,166,644</b>	<b>-</b>	<b>9,668,184</b>	<b>1,314,273</b>	<b>3,222,549</b>	<b>1,159,018</b>	<b>-</b>	<b>31,408,540</b>
<b>Net Book Value</b>											
As at June 30, 2025	<b>14,036,302</b>	<b>6,622,736</b>	<b>2,809,648</b>	<b>14,198,341</b>	<b>2,051,165</b>	<b>26,046,230</b>	<b>1,350,475</b>	<b>495,403</b>	<b>1,968,251</b>	<b>3,353,778</b>	<b>72,932,329</b>
<b>Net Book Value</b>											
As at December 31, 2024	<b>13,771,956</b>	<b>5,746,989</b>	<b>2,084,403</b>	<b>13,564,801</b>	<b>2,051,165</b>	<b>25,865,994</b>	<b>1,085,110</b>	<b>638,170</b>	<b>1,851,528</b>	<b>1,107,809</b>	<b>67,767,925</b>

**THE OKOMU OIL PALM COMPANY PLC**  
**NOTES TO THE FINANCIAL STATEMENTS CONT'D**

	<b>Jun-24</b> <b>N'000</b>	<b>Dec-24</b> <b>N'000</b>
<b>10 STOCK</b>		
General Stores and agricultural consumables	12,528,777	9,126,286
Finished Goods-Palm & Rubber Products	6,413,509	2,752,521
Goods-in-transit	73,090	87,976
	<u><b>19,015,376</b></u>	<u><b>11,966,783</b></u>
<b>10.1 BIOLOGICAL ASSETS</b>		
<b>Non Current:</b>		
At 1 January	0	501,883
Transfer to Inventory		-511,939
<b>change in fair value on biological asstes(P&amp;L)</b>	<u>834,939</u>	<u>10,056</u>
<b>At 31 December</b>	<u><b>834,939</b></u>	<u><b>0</b></u>
<b>Current:</b>		
<b>Fresh Fruit Bunches (FFB)</b>	0	0
<b>Raw Rubber (Latex)</b>	<u>736,105</u>	<u>1,793,158</u>
	<u><b>736,105</b></u>	<u><b>1,793,158</b></u>
<b>11 TRADE RECEIVABLES AND OTHERS</b>		
Trade Receivables	91,936	44,061
Advances paid to suppliers	4,600,101	5,830,085
Intercompany receivables	3,348,156	2,926,547
Other receivables	143	445
Staff loans and advances	204,963	150,055
	<u><b>8,245,299</b></u>	<u><b>8,951,193</b></u>
<b>12 BANK AND CASH BALANCES</b>		
Bank balances	41,051,598	17,320,284
Cash balances	13,432	14,620
	<u><b>41,065,030</b></u>	<u><b>17,334,904</b></u>
<b>Amount falling due within one year</b>		
<b>13 Current Liabilities</b>		
Trade Payables	706,021	3,002,730
Other current payables	706,271	1,783,070
Advances from customers	5,940,061	1,597,454
Taxation	19,922,897	13,671,412
Intercompany payables	6,132,356	3,654,427
Accruals	3,842,445	79,936
Statutory liability	106,879	250,923
Interest bearing loan	2,018,084	1,540,744
Government Grant	97,029	530,395
	<u><b>39,472,043</b></u>	<u><b>26,111,091</b></u>
<b>14 DEFERRED TAXATION</b>		
At January 1	13,023,744	13,090,391
Tax expenses/Net Charged for the period		-66,647
As At the end of the period	<u><b>13,023,744</b></u>	<u><b>13,023,744</b></u>

**THE OKOMU OIL PALM COMPANY PLC**  
**NOTES TO THE FINANCIAL STATEMENTS CONT'D**

	Jun-25 N'000	Dec-24 N'000
<b>15 Term Loans</b>		
<b>Amount falling due after one year</b>		
Interest - bearing loans and borrowings	6,104,158	6,391,411
Government Grant	0	734,853
	<u>6,104,158</u>	<u>7,126,264</u>
<b>15.1 Long Term Loans</b>		
<b>Zenith Bank Plc Loan</b>		
<p>The Zenith Bank Plc loan represents =N= 2 billion commercial agricultural credit loan received under a scheme of the Federal government intervention which was obtained by the company through Zenith Bank Plc. The total amount was drawn down in November 2021 and bears interest rate of 8% per annum. The facility has a repayment period of 5 years in 60 consecutive monthly repayments of principal and interest ending in July 2027. This facility was obtained to finance the Extension 2 Oil mill with additional boiler. It is secured by a legal mortgage over the plant and machinery acquired.</p>		
<b>Bank of Industry</b>		
<p>The Bank of Industry loan represents a =N=1,947,314,434.50 loan received from the Bank of Industry(BOI) to finance the procurement of items of plant and machinery towards the expansion of Okomu Oil Palm processing plant in Okomu-Udo, Edo State. The total amount was drawn down in May, 2018 and bears interest at the rate of 10% per annum payable monthly. The facility has a one (01) year moratorium period beginning from the date of first disbursement. It has a repayment period of sixty (60) equal and consecutive monthly instalments commencing immediately after the moratorium period. It is secured with a bank guarantee of the loan and accruing interest on a continuous basis by Sterling Bank Plc.</p>		
<b>Zenith Bank Plc Loan</b>		
<p>The Zenith Bank Plc loan represents a =N=10 billion loan received from Zenith bank Plc under the Central Bank of Nigeria Differentiated Cash Reserves Requirement (DCRR) to finance the development of Okomu Oil Palm Plantation. The sum of =N=6.884 billion was drawn down as at September at an interest rate of 8% per annum (subject to review in line with DCRR). The facility has a three year moratorium on its principal from date of first disbursement with a repayment of twelve (12) equal and consecutive quarterly repayments immediately after the moratorium period. It is secured with a legal mortgage over the 11,416 hectares of oil palm plantation situated at Uhiere, Ovia North East Local Government area in Edo State.</p>		
<b>16 SHARE CAPITAL</b>		
	N'000	N'000
<b>16.1 ISSUED AND FULLY PAID</b>		
Existing 953,910,000 Ord. Shares of 50k each	<u>476,956</u>	<u>476,956</u>
<b>17 SHARE PREMIUM</b>		
Share Premium	1,867,095	1,867,095
<b>18 REVENUE RESERVES</b>		
At 1st January	53,957,210	36,893,304
	<u>53,957,210</u>	<u>36,893,304</u>
Retained Profit for the period	47,537,546	39,957,746
	<u>101,494,756</u>	<u>76,851,050</u>
Dividend paid	-24,801,660	-22,893,840
Actuarial gain/ (loss)	0	0
Unclaimed dividend	0	0
IFRS Adjustment		
As at March 31 2023	<u>76,693,096</u>	<u>53,957,210</u>
<b>19 Non-distributable reserves</b>		
As at 1st January	-822,966	-362,825
Actuarial (Loss) / gain	0	-460,141
As at 31st December	<u>-822,966</u>	<u>-822,966</u>
<b>20 COMPARATIVE FIGURES</b>		
<p>Certain comparative figures have been reclassified in line with the current year's presentation where this has been deemed necessary to ensure compliance with International Financial reporting standards.</p>		

**OKOMU OIL PALM COMPANY PLC.**

**Shareholding Structure/Free Float Status**

Description	30-Jun-25		28-Jun-24	
	Units	Percentage (In relation to Issued Share Capital)	Units	Percentage (In relation to Issued Share Capital)
Issued Share Capital	953,910,000	100%	953,910,000	100%
Details of Substantial Shareholdings (5% and above)				
[Name(s) of Shareholders]				
SOCFINAF S.A.	600,440,400	62.95%	600,440,400	62.95%
<b>Total Substantial Shareholdings</b>	<b>600,440,400</b>	<b>62.95%</b>	<b>600,440,400</b>	<b>62.95%</b>
Details of Directors Shareholdings (direct and indirect), excluding directors' holding substantial interests				
<b>[Name(s) of Directors]</b>				
Mr. G. Oyebode M.F.R (Direct)	17,969,068	1.88%	17,969,068	1.88%
Mr. G. Oyebode M.F.R (Indirect)	-	-	-	-
Dr. Graham .D Hefer	-	-	-	-
Mr. Arnaud Arhainx	-	-	-	-
Mrs. Vivien Shobo	-	-	-	-
Chief Osaro Idah	-	-	-	-
Mr. P.A.E.Eguasa JP (Direct)	9,165,000	0.96%	9,165,000	0.96%
Mr. P.A.E.Eguasa JP (Indirect_Representing Perfect Securities I	170,530	0.02%	170,530	0.02%
Mr. Hubert Fabri	-	-	-	-
Mr. Regis Helsmoortel	-	-	-	-
Mr. Julien Bastrup-Birk	-	-	-	-
Mr. Philippe Fabri	-	-	-	-
Mrs. Isabelle Chevalley	-	-	-	-
<b>Total Directors' Shareholdings</b>	<b>27,304,598</b>	<b>2.86%</b>	<b>27,304,598</b>	<b>2.86%</b>
Details of Other Influential shareholdings, if any (E.g. Government, Promoters)				
[Name(s) of Entities/ Government]				
Edo State Ministry of Fin. Incorporated	11,749,950	1.23%	11,749,950	1.23%
<b>Total of Other Influential Shareholdings</b>	<b>11,749,950</b>	<b>1.23%</b>	<b>11,749,950</b>	<b>1.23%</b>
Free Float in Unit and Percentage	<b>314,415,052</b>	<b>32.96%</b>	<b>314,415,052</b>	<b>32.96%</b>
Free Float in Value	<b>₦248,387,891,080.00</b>		<b>₦91,651,987,658.00</b>	
<b>Declaration:</b>				
A) Okomu Oil Palm Plc with a free float percentage of <b>32.96%</b> as at 30 June 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.				
B) Okomu Oil Palm Plc with a free float percentage of <b>32.96%</b> as at 28 June 2024, is compliant with The Exchange's free float requirements for companies listed on the Main Board.				
<b>Note:</b>				
* Share Price as at June 30, 2025 <b>₦790.00</b>				
* Share Price as at June 28, 2024 <b>₦291.50</b>				