



SCOA NIGERIA PLC

[RC: 6293]

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE, 2025

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 30TH JUNE, 2025

	Unaudited	Audited	
	Current Period	Period Ended	% changes
	Ended	30th June, 2024	
	30th June, 2025	30th June, 2024	
	N'000	N'000	
Revenue	3,344,454.95	4,399,665.57	(0.24)
Cost of Sales	(2,532,519.68)	(3,433,951.51)	(0.26)
Gross profit	811,935.27	965,714.06	(0.16)
Distribution/Admin Expenses	(536,032.82)	(868,604.22)	(0.38)
Other Income	107,353.48	139,872.77	(0.23)
Financial Charges	(52,103.15)	(351,236.47)	(0.85)
Financial <i>ncome</i>	11,603.03		
Profit/Loss Before Tax	342,755.81	(114,253.86)	(4.00)
Taxation	(16,418.96)	(2,119.80)	6.75
Profit/Loss After Tax	326,336.85	(116,373.65)	(3.80)
Other Comprehensive Income			
Total Comprehensive Income	326,336.85	(116,373.65)	(3.80)
Profit/Loss After Tax Attr. To Noncontrolling Int	127,475.99	(5,851.76)	(22.78)
Profit/Loss After Tax Owners of the Company	198,860.87	(110,521.89)	(2.80)
Total Comp. Inc.Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis/Diluted (loss) /Earnings per Share	0.31	(0.17)	(2.80)

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 1st APRIL to 30th JUNE , 2025

	Unaudited	Unaudited	
	Current Period	Period Ended	% changes
	Ended	April to	
	April to	June, 2025	June, 2024
	N'000	N'000	
Revenue	3,007,407.08	1,821,582.98	0.65
Cost of Sales	(2,250,629.75)	(984,773.04)	1.29
Gross profit	756,777.33	836,809.94	(0.10)
Distribution/Admin and Other	19,527.88	(868,604.22)	(1.02)
Other Income	(88,906.84)	139,014.23	(1.64)
Financial Charges	(52,103.15)	(351,236.47)	(0.85)
Profit/Loss Before Tax	11,603.03	(244,016.52)	(1.05)
Taxation	646,898.25	(2,119.80)	(306.17)
Profit/Loss After Tax	(16,418.96)	(246,136.32)	(0.93)
Other Comprehensive Income			
Total Comprehensive Income	630,479.29	(246,136.32)	(3.56)
	-		
Profit/Loss After Tax Attributable to Owners of the Company	243,425.50	(57,413.41)	(5.24)
Profit/Loss After Tax Attributable to Non-Owners of the Company	387,053.80	(188,722.91)	(3.05)
Total Comp. Inc. Attributable to Non-Owners of the Company	-		
Attributable to Owners of the Company	-		
Basis/Diluted (loss) /Earnings	0.60	(0.29)	(3.05)

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2025

	Un-Audited	Unaudited	
	Current Period	Period Ended	% changes
	Ended	31st Dec, 2024	
	30th June '25		
	N'000	N'000	
Property, plant and equipment	3,557,246.65	3,519,030.00	(0.01)
Deferred Tax Assets	430,232.29	430,232.00	(0.00)
Investment in subsidiary / associates Cos.			
Total Non Current Assets	3,987,478.94	3,949,262.00	(0.01)
Inventories	4,390,230.55	2,730,540.00	(0.61)
Debtors and Other Receivables	3,024,866.40	904,151.00	(2.35)
Other current assets	118,586.02	386,992.00	0.69
Cash and cash equivalents	5,095,741.73	4,034,819.00	(0.26)
Total Current Assets	12,629,424.69	8,056,502.00	(0.57)
Advance from customer	843,259.00	843,259.00	-
Trade and Other Payables	1,566,157.38	2,537,051.00	0.38
Current Financial liabilities	10,255,535.09	4,364,383.00	(1.35)
Current Tax Liabilities	29,818.63	385,287.00	0.92
Total Current Liabilities	12,694,770.10	8,129,980.00	(0.56)
Non-Current Financial liabilities	1,143,076.40	1,143,076.40	-
Defined benefit Plan	93,359.11	209,370.00	0.55
Deferred Tax Liabilities	-	-	
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Total Non-Current Liabilities	1,236,435.51	1,139,659.00	(0.08)
Working Capital	(65,345.41)	1,305,554.00	1.05
Net Assets	2,685,698.01	2,736,125.00	0.02
Non Controlling Interest	(747,352.99)	619,877.00	2.21
Attributable to Owners of the Company	3,433,051.00	2,116,248.00	(0.62)

These consolidated financial statements were approved by the Board of Directors on 30th July, 2025 and signed on its behalf by:



Mr. Henry Agbamu
FRC/2013/NIM/00000003968



Dr. Massad F. Boulos
FRC/2013/IOD/00000003008



Mrs. A. Okereke
FRC/2013/ICAN/00000002373

STATEMENT OF CHANGES IN EQUITY AS AT 30th June '25- (UN-AUDITED)

	Issued & paid up Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total	Non controlling interest	Total Equity	
	₦000	₦000	₦000	₦000	₦000	₦000	₦000	% Change
Balance as of 1st January 2025	324,913.00	194,405.00	(4,210,219.00)	4,830,560.00	1,139,659.00	1,305,554.00	2,445,213.00	0.02
Prior year dividend approved transfer to payables								
Dividend								
Profit/(loss) for the period / year			198,860.87		198,860.87	127,475.99	326,336.85	0.30
Other comprehensive income/(loss)								
Balance as of 30th June, 2025	324,913.00	194,405.00	(4,011,358.13)	4,830,560.00	1,338,519.87	1,433,029.99	2,771,549.85	0.12
Audited								
Balance as of 1st January 2024	324,913.00	194,405.00	(4,181,335.00)	5,434,841.00	1,772,824.00	614,152.00	2,386,976.00	
Dividend								
Profit for the year			157,833.00		157,833.00	70,979.00	228,812.00	
Adjustment to revaluated properties					-		-	
Other comprehensive income	-	-	(8,923.00)		(8,923.00)		(8,923.00)	
Prior Year Adjustment			(177,794.00)	(604,281.00)	(782,075.00)	620,423.00	(161,652.00)	
Balance as of 31st Dec, 2024	324,913.00	194,405.00	(4,210,219.00)	4,830,560.00	1,139,659.00	1,305,554.00	2,445,213.00	

SCOA NIGERIA PLC			
CASH FLOW STATEMENT FOR the period ended 30th June , 2025 (Un-audited)			
	Unaudited	Audited	%
	Current Period	Period Ended	Change
	Ended	31st Dec '25	
	30th June '25	N'000	
	N'000		
Cash Flow from Operating Profit-Activities	342,755.81	374,399.00	0.08
Operating Cash Flow before Working Capital Changes	6,746,991.70	(525,357.00)	13.84
Operating Cash Flow from Changes in Working Capital	(2,185,637.97)	(1,707,170.00)	(0.28)
Net Cash Generated from Operating Activities	4,904,109.55	(1,858,128.00)	3.64
Cash Flow from Investing Activities	88,129.62	(10,923.00)	9.07
Cash Flow from Financing Activities	(3,869,843.44)	388,420.00	10.96
Net Increase/Decrease Cash and Cash Equivalent	1,122,395.73	(1,480,631.00)	1.76
Cash and Cash Equivalent Beginning of the Year	3,973,346.00	5,453,977.00	
Cash and Cash Equivalent End of the Year	5,095,741.73	3,973,346.00	(0.28)
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Vanue			

SCOA NIGERIA PLC		
NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT		
PERIOD ENDED 30th June, 2025		
	Un-Audited	Audited
	30th June,2025	31st Dec, 2024
	=N='000	=N='000
1) REVENUE :		
Analysis By class of Business:		
Autos	358,954.14	2,723,493.00
Equipment	2,985,500.82	9,614,513.00
Trading		
Construction	-	-
	3,344,454.95	12,338,006.00
2. Current Asset : Inventories /Stock:		
Raw Material and Consumables	1,734,027.12	1,708,208.00
Finished Goods	1,105,495.00	1,022,332.00
	2,839,522.12	2,730,540.00
3) Current Assets: Trade & Other Receivables		
Trade Debtors	3,024,866.40	3,346,750.00
Prepayment & others receivables	118,586.02	386,992.00
Cash & Bank Balance	5,095,741.73	3,973,346.00
	8,239,194.14	7,707,088.00
4) Current Liabilities : Trade & Other Payables		
Dividend Payable		
Trade and other payables	1,566,157.38	2,537,051.00
Taxation	29,818.63	145,587.00
Bank Overdraft	61,472.85	77,228.71
Interst Bearing Loan	10,194,062.25	2,304,762.92
	11,851,511.10	5,064,629.63
5) Non Current Liabilities		
Interst Bearing Loan	1,143,076.40	1,221,201.00
Employee Benefit Liability - Gratuity	93,359.11	209,370.00
	1,236,435.51	1,430,571.00
6. Call Up Share Capital		
Authorised:		
2 Billion Ordinary Shares of 50k Each	1,000,000.00	1,000,000.00
Alloted, Called Up and Fully Paid		
649.5 million Ordinary Shares of 50k each	324,913.00	324,913.00

FREE FLOAT COMPUTATION		
Company Name:		
Year End:	Jun-25	
Reporting Period:	Q2, 2025	
Share Price at end of reporting period:	N5.39	
	30/06/2025	
Description	Units	Percentage (In relation to Issued Share Capital)
Issued Share Capital	649,825,665	100%
Details of Substantial Shareholdings (5% and above)		
SCOA International S.A.	443,489,031	68.25
Total Substantial Shareholdings	443,489,031	68.25
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests		
Mr. Henry agbamu	137,843	0.02
Dr, Massad Fares Boulos	1,150	0.00
Mrs. Sarah Boulos	1,090	0.00
Mr. Michel Zouhoah Fadoul	-	-
Alhaji Gambo Lawan	-	-
Prince Boniface Nwabuko	2,500	0.00
Hon. Magnus Onyibe	-	-
Mr. Amresh Shrivastava	-	-
Total Directors' Shareholdings	142,583	0.02
Influential Shareholdings		
Investra Limited	6,465,757	1.00
H-Top Limited	11,562,500	1.78
Bi-Tradex Limited	9,534,232	1.47
Krystall Limited	11,250,000	1.73
Laikeside Limited	10,812,500	1.66
Larbrisse Limited	10,000,000	1.54
Vinette Limited	13,125,000	2.02
Total Influential Shareholdings	72,749,989	11.20
Free Float in Units and Percentage	133,444,062	20.54
Free Float in Value	N719,263,494.18	
Declaration:		
SCOA Plc with a free float value of N719,263,494.18 as at 30 June 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.with The Exchange's free float requirements for companies listed on the Main Board.		

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Scoa Nigeria Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period.