

STRATEGIC FRAMEWORK FOR NIGERIA'S US\$1 TRILLION ECONOMY

Pathway to an Inclusive and High-Growth Economy

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OUTLINE

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**Why the US\$1
Trillion Goal
Matters**

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**Existing
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**Pathways to a
US\$1 trillion
economy**

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**Strategic Imperatives
for Nigeria's
Transformative Growth**

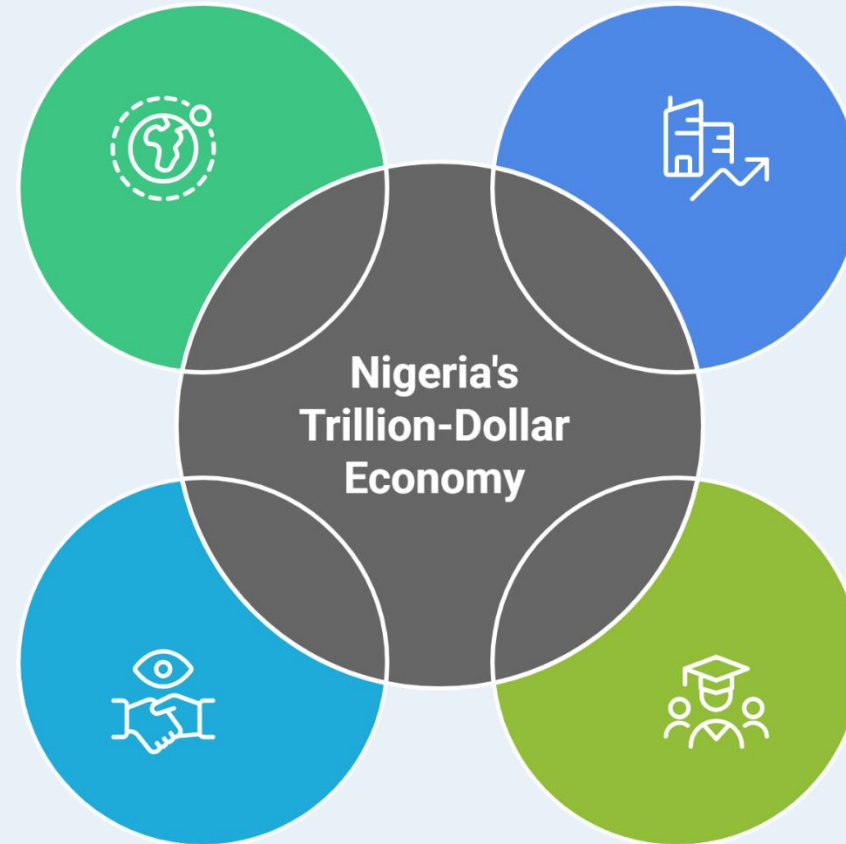
Why does achieving US\$1 trillion Economy matter?

Global Relevance

Nigeria as a continental anchor and credible voice in global governance.

Investor Confidence

Attracting investment through stability and competitiveness



Economic Scale

Africa's first trillion-dollar economy

Livelihood Transformation

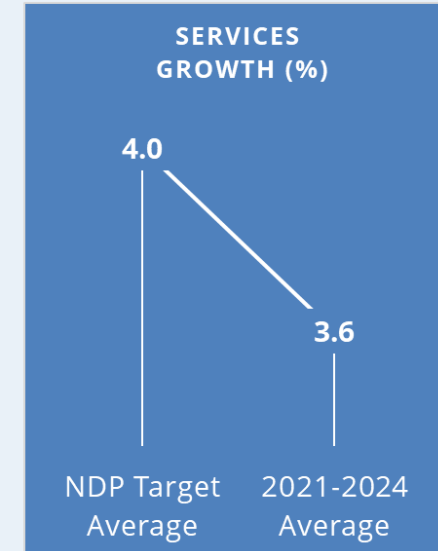
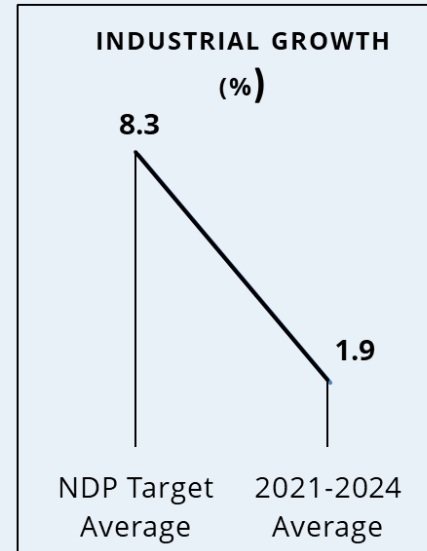
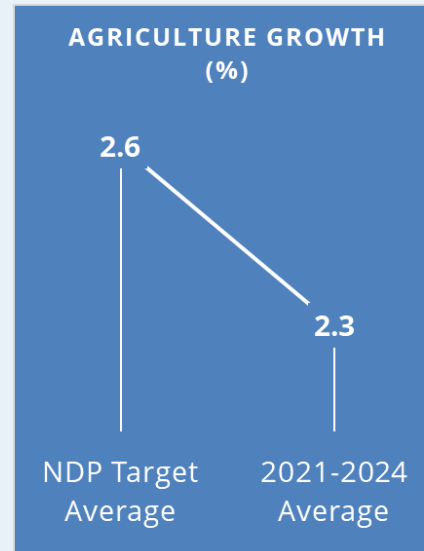
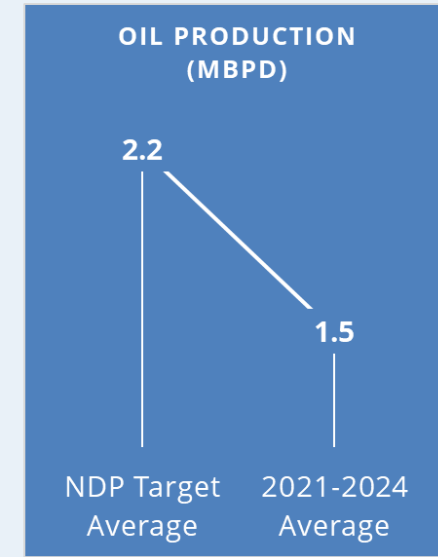
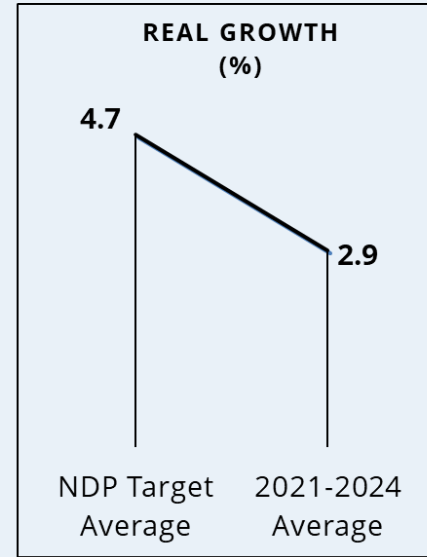
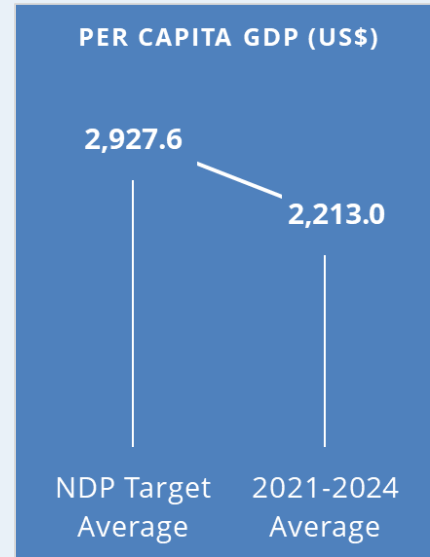
Job creation, poverty reduction, and middle-class growth



Existing Gaps to Address

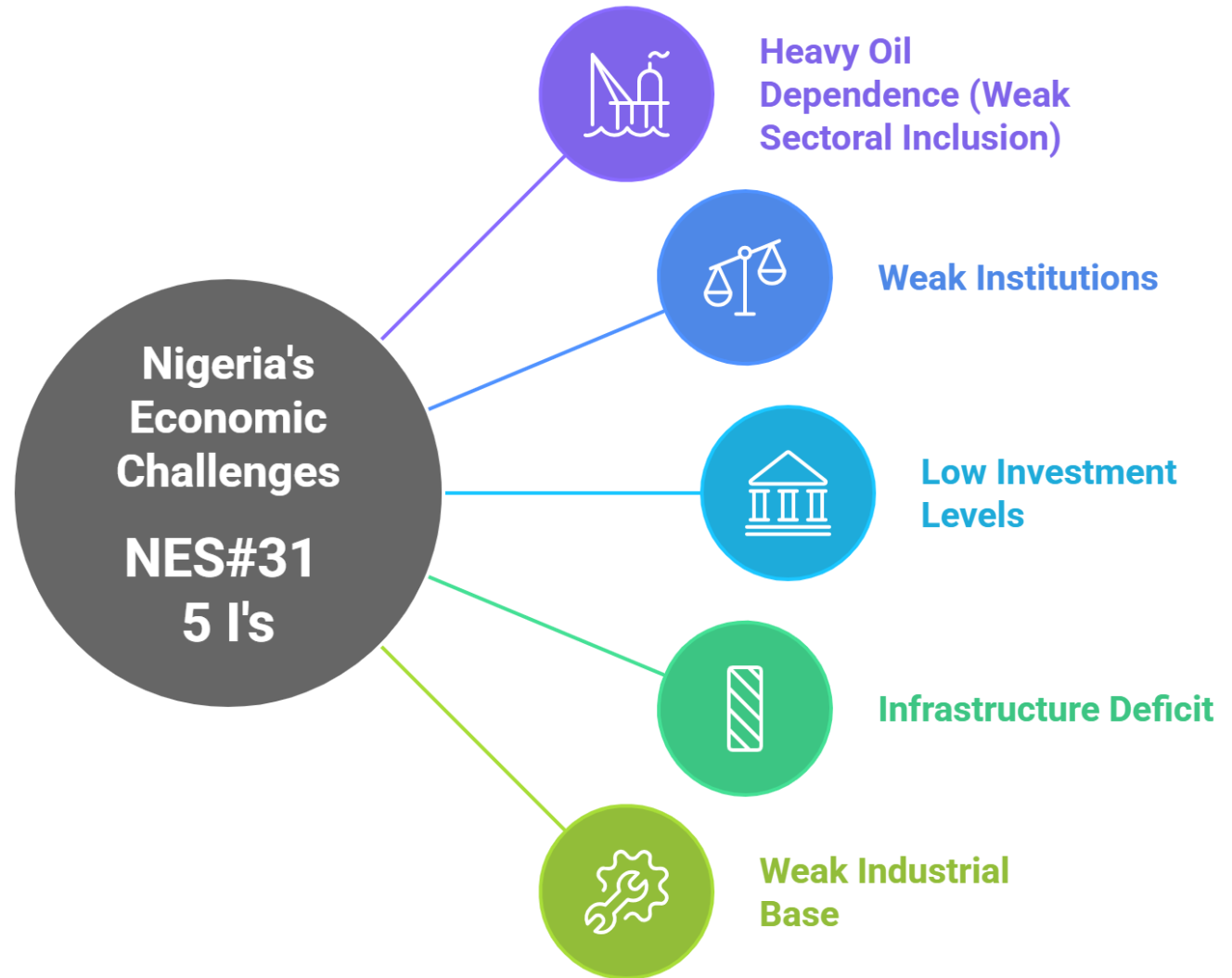
Nigeria's Growth Scorecard — Falling Short of Medium-Term Targets

Ambitious targets remain unmet, constrained by structural weaknesses and external shocks.



Note: GDP figures are based on the rebased series; using the old base shows that most targets were not met.

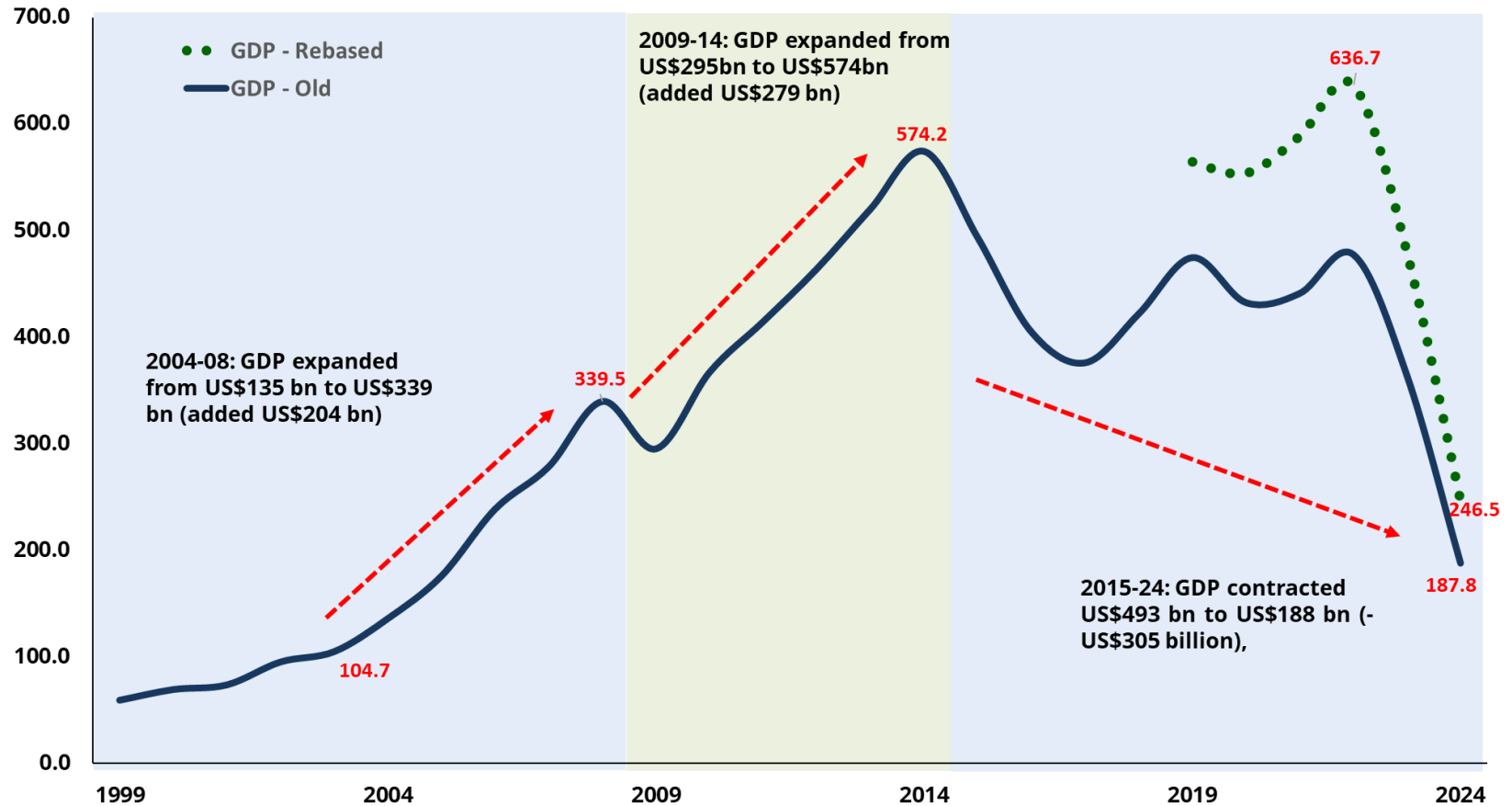
Why Nigeria Falls Below Targets?



Nigeria has never surpassed the US\$650bn GDP mark

Growth spurts were oil-driven and short-lived

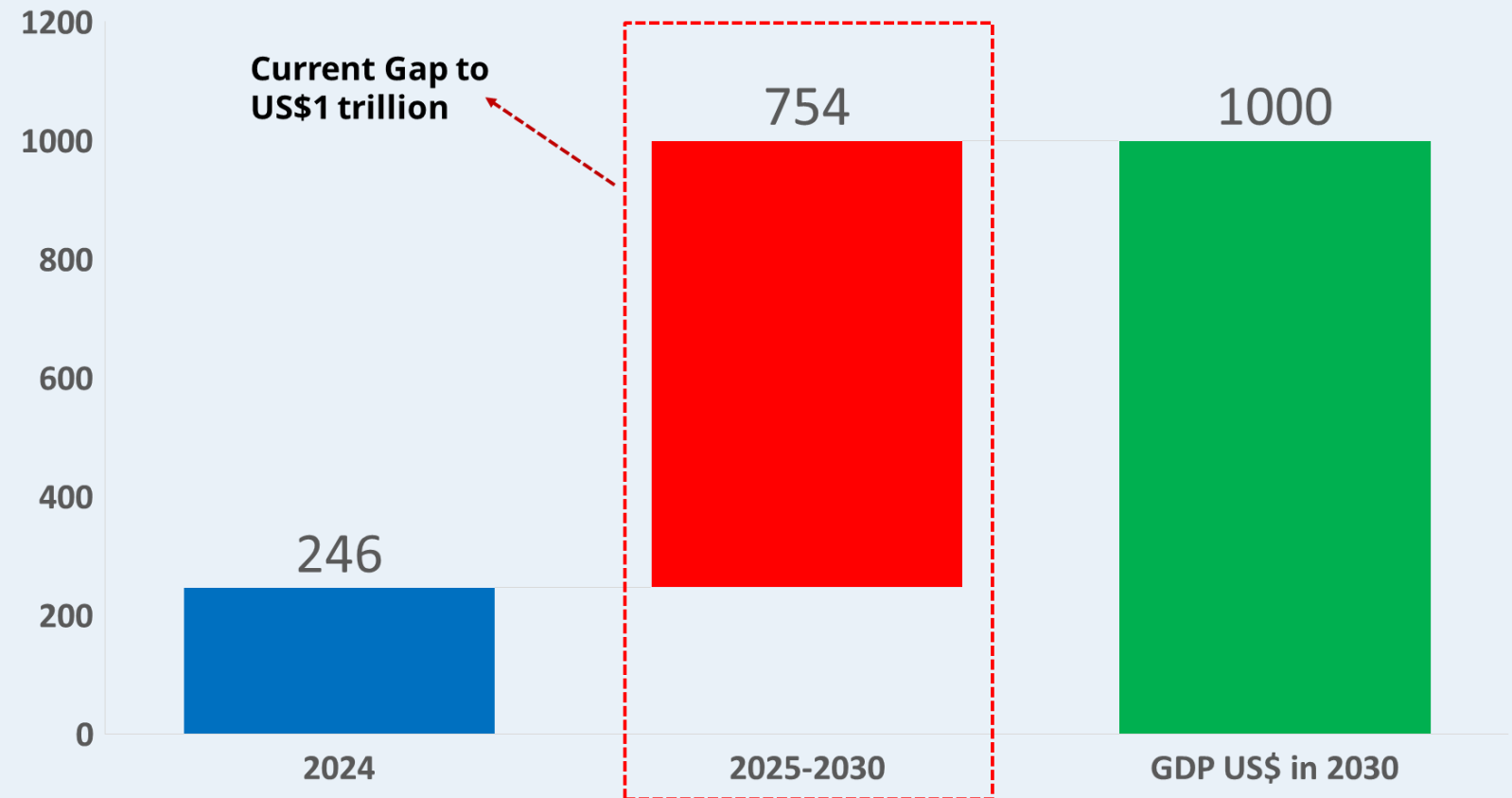
Nigeria's GDP (US\$' Billion) - 2010 base year



The effort levels required based on current performance are huge.

Nigeria must grow its GDP by US\$754bn in six years to achieve a US\$1 trillion economy

Gap to US\$1.0 Trillion Economy (GDP US\$ billion) - 2019 base year



What Nigeria Can Learn from Fast Risers?



China's Growth Strategy

China took 14 yrs (1984–1998) to grow from US\$260bn to US\$1tn.

- Average Real growth - 10.5%
- Highest growth 15.2% (1984).

China surpassed US\$1tn and quadrupled it in under a decade — driven by infrastructure, export-led manufacturing, and stable policies.



Brazil's Agribusiness Success

Brazil took 20 yrs (1986–2006) to grow from US\$256bn to US\$1.1tn.

- Average Real growth - 2.6%
- Highest growth 7.5% (1986)

Brazil doubled its US\$1tn GDP in 12 years, driven by agribusiness growth, manufacturing export and social inclusion programs.



India's IT Revolution

India took 21 yrs (1986–2007) to grow from US\$249bn to US\$1.2tn.

- Average Real growth - 6.1%
- Highest growth 8.95% (1999)

Added US\$1 trillion in four years by focusing on IT, comprehensive reforms, and improving business environments.



Core Lessons for Nigeria

Emphases on:

- Long-term policy stability
- Significant infrastructure investment
- Diverse growth drivers
- Strong institutions
- Inclusive practices



Pathways to US\$1 Trillion Economy in 2030

What are the pathways to a better Nigeria?

Realistic Scenario

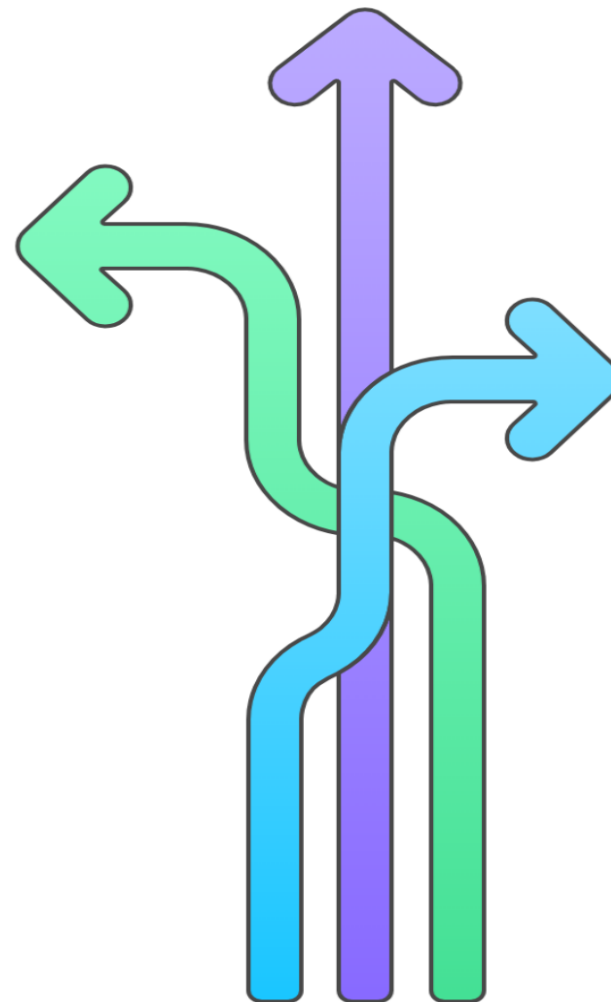
Realistic reforms: High growth, maintaining service-led growth and modest manufacturing growth.

Optimistic Scenario




Ambitious reforms: Rapid growth driven by rapid industrialisation and export-oriented manufacturing.

Business-as-Usual Scenario

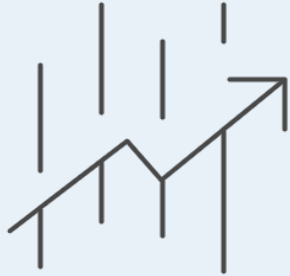
Continuation of current slow trend, with growth sustained by agriculture and services.



Nigeria Can Chart a Path to US\$1 Trillion

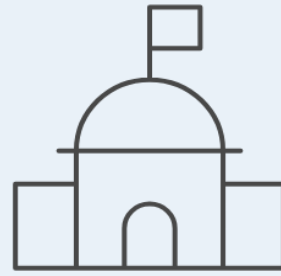
Feature	Optimistic	Realistic	Business-as-Usual
 Reforms	Ambitious	Realistic	Current Trajectory
 Reform Target by 2030	US\$1.0 trillion	US\$650-700 billion	Less than US\$350 billion
 Target conditions	Over 15% annual growth; stable exchange rate, mid-single digit inflation.	7-10% annual growth, moderate exchange rate movement and single digit inflation.	3-4% GDP growth, double digit inflation, weakening exchange rate.

Nigeria 2030: The Big Picture



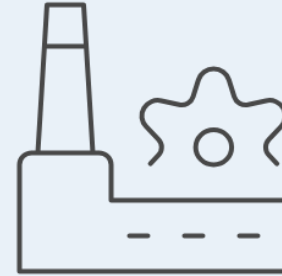
Economic Outcomes

Nigeria becomes Africa's largest economy with higher per capita income.



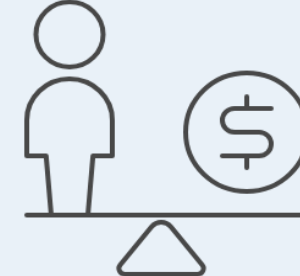
Institutional Outcomes

Fiscal institutions strengthen, enhancing global integration.



Sectoral Shifts

Agriculture becomes export-oriented, driving productivity.



Livelihoods and Competitiveness

Job creation and a growing middle class boost competitiveness.



Strategic Imperatives for Nigeria's Transformative Growth

Nigeria's success depends on aligning key drivers, enablers, and core priorities



Drivers

Industrialisation -
Manufacturing and
Agro-processing

Infrastructure
Development

Investment and
Capital Mobilisation

Trade and Export
Diversification

Technology and
Innovation



Enablers

Macroeconomic
Stability

Policy & Regulatory
Stability

Strong Institution

Human Capital
Development

Access to Finance



Core Priorities

Energy Sector
Reform

Industrial Policy
Implementation

Transport and
Logistics Upgrade

Digital Infrastructure
& Innovation
Ecosystem

Policy and
Institutional Reforms



Conclusion & Call to Action

Final Thoughts

Nigeria's trillion-dollar journey is not a slogan, but a mission.

With bold reforms, disciplined implementation, and catalytic investment, Nigeria can:

- Create millions of decent jobs
- Halve poverty and expand the middle class
- Secure competitiveness & investor confidence
- Anchor Africa's rise and amplify its global voice

The Summit offers a strategic platform to translate this vision into action, enabling the government to advance critical reforms, forge impactful partnerships, and mobilise catalytic investments.

NESG is committed to supporting the government in implementing these reforms, thereby advancing Nigeria towards a transformative and inclusive economy.

Thank You