



BRICLINKS AFRICA PLC

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH SEPTEMBER, 2025**

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CORPORATE INFORMATION

DIRECTORS

Mohammed Buhari - EXECUTIVE DIRECTOR

Aisha Umar - DIRECTOR

Ademola Abideen Lawal DIRECTOR

Ahmed Galadanci DIRECTOR

REGISTERED OFFICE

No 8, Justice Lawal Uwais Street
off Frederick Chilluba Close,
Behind Lagos Street, Govt Lodge,
Asokoro, Abuja.

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting to the members of the Company their report, together with the Financial Statements for the period ended 30th Sept, 2025

Principal Activities

The principal activities of the company continue to be Internet Service Provider.

Results for the period	2025 JULY-SEPT =N=	2025 APR-JUN =N=
(Loss)/Profit Before Taxation	11,077,051	9,272,446
Taxation Provision	-	-
(Loss)/Profit After Taxation	11,077,051	9,272,446
Profit Brought Forward	65,334,621	56,062,175
PROFIT CARRIED FORWARD	<u>76,411,673</u>	<u>65,334,621</u>

Directors' Interest

For the purpose of section 275 of Companies and Allied Matters Act, CAP 20 LFN 2004, the direct and indirect interests of the Directors in the issued share capital of the Company as recorded in the Register of Members are as follows:-

Directors Interest in Contracts

None of the Directors has notified the Company for the purpose of the Section 277 of the Companies and Allied Matters Act, CAP 20 LFN 2004, of any declarable interest in contracts with which the Company is involved as at 30th Sept, 2025

Post Balance sheet Events

There was no post balance sheet event which had an impact on the financial statements.



Employment and Employees

The company gives equal opportunity to all employees and does not discriminate against disabled persons. As at 30th Sept, 2025 there was no disabled person in the company's employment.

BY ORDER OF THE BOARD

BRICLINKS AFRICA PLC

STATEMENT OF FINANCIAL POSITION AS AT 30th Sept, 2025

	NOTE	2025 JULY-SEPT =N=	2025 APR-JUN =N=
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	1,736,219,080	1,750,445,120
Intangible Assets.	3	6,290,277,500	6,295,465,000
		<u>8,026,496,580</u>	<u>8,045,910,120</u>
CURRENT ASSETS			
Inventories			
Trade receivables	4	17,500,000	17,500,000
Prepayment			
Cash and Cash equivalents	5	6,949,331	39,481,739
		<u>24,449,331</u>	<u>56,981,739</u>
Total Assets		<u>8,050,945,911</u>	<u>8,102,891,859</u>
Equity and liabilities			
Capital and reserves:			
Share Capital		10,000,000	10,000,000
Retained earnings		76,411,673	65,334,621
Total Equity		<u>86,411,673</u>	<u>75,334,621</u>
Non Current Liabilities			
Director's Current Account		7,324,780,000	7,384,780,000
Total Non Current Liabilities		<u>638,874,238</u>	<u>638,874,238</u>
		<u>7,963,654,238</u>	<u>8,023,654,238</u>
Current Liabilities			
Trade & other payables			523,000
Short Term Borrowing		880,000	3,380,000
Provision For Taxation		-	-
Total Current Liabilities		<u>880,000</u>	<u>3,903,000</u>
Total Liabilities		<u>7,964,534,238</u>	<u>8,027,557,238</u>
Total Equity & Liabilities		<u>8,050,945,911</u>	<u>8,102,891,859</u>
			
.....		
Mohammed Buhari		Ahmed Galadanci	
Executive Director		Director	
FRC/2020/003/00000022224			

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLC
STATEMENT OF COMPREHENSIVE INCOME

INCOME STATEMENT
FOR THE YEAR ENDED 30th Sept, 2025

	NOTE	2025 JULY-SEPT =N=	2025 APR-JUN =N=
TURNOVER	1.3	137,246,895	135,619,461
COST OF SALES		(90,039,103)	(89,324,507)
GROSS PROFIT		<u>47,207,791</u>	<u>46,294,954</u>
Other Income			-
Administrative Expenses		(35,518,850)	(36,440,440)
Interest Payable and Similar Charges		<u>(611,890)</u>	<u>(582,068)</u>
Profit Before Tax		11,077,051	9,272,446
Taxation(Provision)	7	-	-
(Loss)/Profit on Ord. Act. After Tax		11,077,051	9,272,446
Profit Brought Forward		65,334,621	56,062,175
PROFIT CARRIED FORWARD		<u><u>76,411,672</u></u>	<u><u>65,334,621</u></u>

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLCSTATEMENT OF CASH FLOW FOR THE
YEAR ENDED 30th Sept, 2025

	2025 JULY-SEPT =N=	2025 JULY-SEPT =N=	2025 APR-JUN =N=
Operating Profit	11,077,051		9,272,446
Adjustment for non-cash items:			
Depreciation & Amortization	19,413,540		19,413,540
		<u>30,490,591</u>	<u>28,685,986</u>
Other adjustments to reconcile operating loss to cash from operating activities:			
(Increase)/Decrease in Inventories			
(Increase)/Decrease in debtors	-		
Increase/(Decrease) in creditors	<u>(523,000)</u>		<u>(8,500,000)</u>
		(523,000)	(8,500,000)
Taxes paid			
Cash Flows from Operating Activities		<u>29,967,591</u>	<u>20,185,986</u>
Investing activities			
Purchase of Fixed Assets		-	-
Purchase of Investment		-	-
Purchase of Intangible asset		-	-
Proceed from Sale of Assets		-	-
Cash Flows from Investing Activities		<u>-</u>	<u>-</u>
		-	-
Financing Activities			
Cash Flows from Financing Activities			
Share Capital			
Loan Received		(62,500,000)	
Director's Current Account			(77,500,000)
		<u>(62,500,000)</u>	<u>(77,500,000)</u>
Total Cash Movement for the Year		<u>(32,532,409)</u>	<u>(57,314,014)</u>
Cash and cash equivalents at the beginning of the year		<u>39,481,739</u>	<u>96,795,753</u>
Cash and cash equivalents at end of the year		<u>6,949,331</u>	<u>39,481,739</u>

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30th Sept, 2025

NOTES ON THE FINANCIAL STATEMENTS

NOTE

1 ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Company in the preparation of these Financial Statements.

1.1 Basis of Preparation of Financial Statements

These Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by IASB (and adopted by FRC)

1.2 Principal Activities

The principal activities of the company continue to be provision of Telecommunication, Internet service provider, and installation services.

1.3 Turnover

This represents the value of sales external customers less returns and trade discounts.

1.4 Depreciation

Depreciation on fixed assets is on a straight line basis at the following rates calculated to write off the cost or valuation of the assets concerned over their estimated useful lives:

Unless revised due to specific changes in the estimated useful life, annual depreciation rates are as follows:

	%
Land	0
Building	2
Operating Equipment	10
Motor Vehicles	10
Office Furniture	10
Furniture & Fittings	10

No depreciation is provided on fixed assets until they are brought into use.

BRICLINKS AFRICA PLCFINANCIAL STATEMENTS FOR THE
YEAR ENDED 30th Sept, 2025

NOTES ON THE FINANCIAL STATEMENTS

NOTE 2

	LAND	BUILDING	OPERATING EQUIPMENT	MOTOR VEHICLES	OFFICE EQUIPMENT	FURNITURES & FITTINGS	TOTAL
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
COST/VALUATION							
Balance at 1 JULY 2025	1,200,000,000.00	201,000,000.00	397,440,000.00	2,700,000.00	19,446,600.00	9,255,000.00	1,829,841,600.00
Additions in the Year				-			-
Balance at 30th Sept, 2025	1,200,000,000.00	201,000,000.00	397,440,000.00	2,700,000.00	19,446,600.00	9,255,000.00	1,829,841,600.00
DEPRECIATION							
Balance at 1 JULY 2025	-	4,110,000.00	65,164,000.00	1,455,000.00	3,677,230.00	4,990,250.00	79,396,480.00
Charge in the Year	-	1,000,000.00	12,441,000.00	67,500.00	486,165.00	231,375.00	14,226,040.00
Balance at 30TH SEPT 2025	-	5,110,000.00	77,605,000.00	1,522,500.00	4,163,395.00	5,221,625.00	93,622,520.00
NET BOOK VALUE							
AT 30TH SEPT 2025	1,200,000,000.00	195,890,000.00	319,835,000.00	1,177,500.00	15,283,205.00	4,033,375.00	1,736,219,080.00
AT 31ST JUNE 2025	1,200,000,000.00	196,890,000.00	332,276,000.00	1,245,000.00	15,769,370.00	4,264,750.00	1,750,445,120.00

BRICLINKS AFRICA PLC
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH SEPT 2025
NOTES ON THE FINANCIAL STATEMENTS

NOTE	2025 JULY-SEPT =N=	2025 APR-JUN =N=
3 INTANGIBLE ASSETS	6,430,340,000.00	6,430,340,000.00
Accumulated Amortisation cost	<u>(140,062,500.00)</u>	<u>(134,875,000.00)</u>
	6,290,277,500.00	6,295,465,000.00
Addition	-	-
	<u>6,290,277,500.00</u>	<u>6,295,465,000.00</u>
4 RECEIVABLES		
Trade Receivables	<u>17,500,000.00</u>	<u>17,500,000.00</u>
	<u>17,500,000.00</u>	<u>17,500,000.00</u>
5 CASH & CASH EQUIVALENT		
Cash in Hand		
Cash at Bank	<u>6,949,330.64</u>	<u>39,481,739.00</u>
	<u>6,949,330.64</u>	<u>39,481,739.00</u>
6(A) PAYABLES: Amounts falling due within one year		
CREDITORS AND ACCRUALS		
Short Term Loan	880,000.00	3,380,000.00
Bandwidth	-	-
Accrued expense	<u>-</u>	<u>523,000.00</u>
	<u>880,000.00</u>	<u>3,903,000.00</u>
(B) CREDITORS: Amounts falling due after more than one year		
Director's Loan Account	638,874,238.00	638,874,238.00
A+B	<u>639,754,238.00</u>	<u>642,777,238.00</u>

BRICLINKS AFRICA PLC
 FINANCIAL STATEMENTS FOR THE
 PERIOD ENDED 30TH SEPT 2025
 NOTES ON THE FINANCIAL STATEMENTS


BRICLINKS

FINANCIAL STATEMENTS FOR THE
 YEAR PERIOD ENDED 30TH SEPT 2025

NOTES ON THE FINANCIAL STATEMENTS

	2025 JULY-SEPT =N=	2025 APR-JUN =N=
TAX LIABILITIES		
Current Income Tax		
Education Tax		
Per Profit and Loss Account	-	-
Balance Brought Forward		
(Over)/ Under Provision	-	-
Paid in the Year	-	-
Per Balance Sheet	-	-
SHARE CAPITAL		
Authorised		
Ordinary Shares of N1 each	<u><u>10,000,000.00</u></u>	<u><u>10,000,000.00</u></u>
Issued and Fully Paid		
Ordinary Shares of N1 each	<u><u>10,000,000.00</u></u>	<u><u>10,000,000.00</u></u>

APPROVAL OF FINANCIAL STATEMENTS

These Financial Statements were approved by the Board of
 Directors of the company on.....

BRICLINKS AFRICA PLCFINANCIAL STATEMENTS FOR THE
YEAR ENDED 30THSEPT 2025**FINANCIAL SUMMARY**

	2025 JULY-SEPT =N=	2025 APR-JUN =N=
CAPITAL EMPLOYED		
Total Equity	86,411,673	75,334,621
Non Current Liabilities	7,963,654,238	8,023,654,238
Current Liabilities	880,000	3,903,000
	<u>8,050,945,911</u>	<u>8,102,891,859</u>
REPRESENTED BY:		
Property, Plant & Equipment	1,736,219,080	1,750,445,120
Intangible Assets	6,290,277,500	6,295,465,000
Current Assets	24,449,331	56,981,739
	<u>8,050,945,911</u>	<u>8,102,891,859</u>
TURNOVER, PROFIT, TAXATION AND DIVIDENDS		
Turnover	137,246,895	135,619,461
Profit Before Taxation	11,077,051	9,272,446
(Loss)/Profit After Taxation	11,077,051	9,272,446
Earnings Per Share	1.11	0.93
Working Capital Ratio	27.8	14.6

BRICLINKS AFRICA PLCSTATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH SEPT 2025

	2025 JULY-SEPT =N=	2025 JULY-SEPT =N=	2025 APR-JUNE =N=
Turnover		137,246,895.00	135,619,461
COST OF SALES	90,039,104.00	<u>47,207,791.00</u>	<u>89,324,507</u>
GROSS PROFIT		47,207,791.00	46,294,954
Other Income		-	
		47,207,791.00	46,294,954
OVERHEAD EXPENSES			
Administration			
Salary	5,565,000		5,565,000
Repairs	469,980		581,400
Transportation, Traveling & Hotel	450,000		502,850
Depreciation	14,226,040		14,226,040
Telecommunication	383,800		459,000
Stationery & Printing	79,500		30,090
Electricity	3,005,000		2,842,791
Vehicle Running Expenses	3,075,890		3,925,980
Legal Fees	-		-
Audit & Accountancy	80,000		80,000
Amortisation Charge	5,187,500		5,187,500
Fuel & Diesel	1,094,790		1,186,036
Rent	1,250,000		1,250,000
Entertainment	105,000		182,019
Office and General Expense	99,650		101,734
Insurance	446,700		320,000
	<u>35,518,850</u>		<u>36,440,440</u>
Financial			
Bank Charges and Interest	<u>611,890</u>		<u>582,068</u>
TOTAL OVERHEAD EXPENSES		<u>36,130,740</u>	<u>37,022,508</u>
PROFIT BEFORE TAXATION		<u>11,077,051</u>	<u>9,272,446</u>