

CERTIFICATION

I, OLAMIDE OLAJOLO of Coronation Insurance Plc ("the Company"), 119 Awolowo Road, Ikoyi, Lagos State, Nigeria do hereby certify that:

1. I have reviewed the attached Q3, 2025 Management Accounts of Coronation Insurance Plc.
2. I confirm that based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. I also confirm that based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this report.
4. I further confirm that the Company's other certifying officer(s) and I:
 - 4.1. Are responsible for establishing and maintaining internal controls.
 - 4.2. Have designed such internal controls and procedures or caused such internal controls and procedures to be designed under our supervision, to ensure that material information relating to the Company, and its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - 4.3. Have designed such internal control system or caused such internal control system to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
 - 4.4. Have evaluated the effectiveness of the company's internal controls and procedures as of a date within 90 days prior to the report and presented in this report our conclusions about the effectiveness of the internal controls and procedures, as of the end of the period covered by this report based on such evaluation.
5. I confirm that the Company's other certifying officer(s) and I have disclosed, based on our most recent evaluation of the internal control system, to the Company's auditors and the Board Audit & Compliance Committee:
 - 5.1. All significant deficiencies and material weaknesses in the design or operation of the internal control system which are reasonably likely to adversely affect the company's ability to record, process, summarize and report financial information; and
 - 5.2. Any fraud, whether or not material, that involves Management or other employees who have a significant role in the Company's internal control system.
6. I also confirm that the Company's other certifying officer(s) and I have identified, in the report whether or not there were significant changes in internal controls or other facts that could significantly affect internal controls subsequent to the date of their evaluation including any corrective actions with regard to significant deficiencies and material weaknesses.

Name: OLAMIDE OLAJOLODesignation: MANAGING DIRECTORFRC No: FRC/2013/PRO/CIIN/002/00000000877Signature: Date: 10th October, 2025

Board of Directors

Mutiu Sunmonu, CON (Chairman), Olusegun Ogbonnewo (Non-Executive Director), Titilayo Osuntoki (Independent Non-Executive Director), Stella Ojekwe-Onyefeli (Independent Non-Executive Director), Ibijoke Adenuga (Non-Executive Director), Victor Etuokwu MON (Non-Executive Director), Olamide Olajolo (Managing Director), Adewale Adeneye (Executive Director, Technical Operations).



CERTIFICATION


I, OJUMORO JOSHUA of Coronation Insurance Plc ("the Company"), 119 Awolowo Road, Ikoyi, Lagos State, Nigeria do hereby certify that:

7. I have reviewed the attached Q3, 2025 Management Accounts of Coronation Insurance Plc.
8. I confirm that based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
9. I also confirm that based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this report.
10. I further confirm that the Company's other certifying officer(s) and I:
 - 10.1. Are responsible for establishing and maintaining internal controls.
 - 10.2. Have designed such internal controls and procedures or caused such internal controls and procedures to be designed under our supervision, to ensure that material information relating to the Company, and its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - 10.3. Have designed such internal control system or caused such internal control system to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
 - 10.4. Have evaluated the effectiveness of the company's internal controls and procedures as of a date within 90 days prior to the report and presented in this report our conclusions about the effectiveness of the internal controls and procedures, as of the end of the period covered by this report based on such evaluation.
11. I confirm that the Company's other certifying officer(s) and I have disclosed, based on our most recent evaluation of the internal control system, to the Company's auditors and the Board Audit & Compliance Committee:
 - 11.1. All significant deficiencies and material weaknesses in the design or operation of the internal control system which are reasonably likely to adversely affect the company's ability to record, process, summarize and report financial information; and
 - 11.2. Any fraud, whether or not material, that involves Management or other employees who have a significant role in the Company's internal control system.
12. I also confirm that the Company's other certifying officer(s) and I have identified, in the report whether or not there were significant changes in internal controls or other facts that could significantly affect internal controls subsequent to the date of their evaluation including any corrective actions with regard to significant deficiencies and material weaknesses.

Name: OJUMORO JOSHUA

Designation: CFO (CHIEF FINANCIAL OFFICER)

FRC No: FRC/2021/PRO/ICAN/001/00000024766

Signature: 

Date: 10th October, 2025

Coronation Insurance Plc

Q3 Unaudited Accounts

for the Period Ended

30 Sept 2025

Shareholding Structure/Free Float Status				
Description	30-Sep-25		31-Mar-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	23,991,679,506	100.00	23,991,679,506	100.00
Substantial Shareholdings (5% and above)				
CORONATION CAPITAL, (MAURITIUS) LTD	9,794,561,952	40.82	9,794,561,952	40.82
REUNION ENERGY, LIMITED - MAIN	5,011,809,066	20.89	5,011,809,066	20.89
CORONATION ASSET, MANAGEMENT	1,242,456,657	5.18	1,242,456,657	5.18
Total Substantial Shareholdings	16,048,827,675	66.89	16,048,827,675	66.89
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
MR. VICTOR ETUOKWU, MON	8,066,088	0.03	8,066,088	0.03
MR. OGBONNEWO SEGUN, (LIEN-ARPS)	3,360,567	0.01	3,360,567	0.01
MR. OLAJOLO OLAMIDE	32,272	0.00	32,272	0.00
MRS. OSUNTOKI TITILAYO	56,092	0.00	56,092	0.00
MRS. STELLA OJEKWE-ONYEJELI	11,358	0.00	11,358	0.00
MR. MUTIU SUNMONU	0	-	0	-
MRS. IBIJOKE ADENUGA	0	-	0	-
MR. AUGUSTINE ALEGEH	0	-	0	-
MR. ADEWALE ADENEYE	0	-	0	-
Total Directors' Shareholdings	11,526,377	0.05	11,526,377	0.05
Other Influential Shareholdings				
NIL	0		0	
Total Other Influential Shareholdings	0		0	
TOTAL	16,060,354,052	66.94	16,060,354,052	66.94
Free Float in Units and Percentage	7,931,325,454	33.06	7,931,325,454	33.06
Free Float in Value @3.03k	N 24,031,916,125.62		N 16,814,409,962.48	

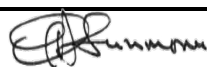
Declaration:				
(A)	Coronation Capital (Mauritius) Limited with a free float percentage of 40.82% as at 30 September 2025, is compliant with The Exchange's free float requirements for			
(B)	Coronation Capital (Mauritius) Limited with a free float value of N29,677,522,714.56 as at 30 September 2025, is compliant with The Exchange's free float requirements for			

Analysis of shareholders

The shareholding pattern of the Company as at 30th September 2025 is as stated below:

Range	Number of Shareholders	No. of shares held	% of number of shareholders	% of number of shares
1 - 1,000	651,181	127,929,478	79.38	0.53
1,001 - 5,000	123,488	264,319,384	15.01	1.10
5,001 - 10,000	21,237	153,981,427	2.57	0.64
10,001 - 50,000	19,807	405,873,419	2.39	1.67
50,001 - 100,000	2,550	176,136,793	0.30	0.72
100,001 - 500,000	2,145	433,164,178	0.26	1.77
500,001 - 1,000,000	322	232,219,771	0.04	0.95
1,000,001 - 5,000,000	326	631,337,817	0.04	2.54
5,000,001 - 10,000,000	49	340,399,428	0.01	1.54
10,000,001 - 50,000,000	41	825,023,995	0.00	3.47
50,000,001 - 100,000,000	10	771,039,371	0.00	2.28
100,000,001 - 500,000,000	7	1,188,668,158	0.00	5.89
500,000,001 - 1,000,000,000	2	1,373,723,049	0.00	5.76
1,000,000,001 - 5,000,000,000	2	2,261,492,220	0.00	9.43
5,000,000,001 & Above	2	14,806,371,018	0.00	61.71
	821,169	23,991,679,506	100.00	100.00

		CORONATION GROUP		CORONATION INSURANCE	
		30-Sep-25	31-Dec-24	30-Sep-25	31-Dec-24
ASSETS	NOTE	N'000	N'000	N'000	N'000
Cash and cash equivalent	8	20,513,671	14,885,569	10,433,769	7,812,285
Financial assets	9	37,374,016	29,444,960	6,476,484	9,851,536
Premium receivables	10	998,350	27,334	802,249	17,774
Reinsurance contract assets	11	8,632,812	5,916,984	5,266,362	3,742,451
Other receivables and prepayments	12	5,110,442	1,500,128	4,330,311	1,106,144
Right of Use Asset		657,900	972,110	-	
Investment in associates	13	19,657,642	13,647,583	9,344,903	7,718,903
Investment in subsidiaries	14	-	-	9,259,506	9,259,506
Investment properties	15	8,493	8,493	8,493	8,493
Deferred tax asset	a	29,416	29,416	-	-
Property, plant and equipments	16a	6,572,372	6,590,526	5,716,955	5,721,944
Intangible assets	17	2,593,067	2,823,130	881,407	989,263
Statutory deposit	18	951,423	951,423	300,000	300,000
TOTAL ASSETS		103,099,606	76,797,656	52,820,440	46,528,301
LIABILITIES					
Other payables and Provisions	19	7,748,537	8,312,650	5,291,361	6,877,149
Current Income tax liabilities	20	1,446,095	1,125,556	1,297,166	872,267
Insurance contract liabilities	21	41,411,536	22,443,627	16,749,312	11,338,575
Reinsurance contract liabilities		2,695	4,233	-	-
Deferred tax liabilities	22	837,580	837,580	837,580	837,580
Investment contract liabilities		6,835,334	4,314,872	-	-
TOTAL LIABILITIES		58,281,778	37,038,518	24,175,419	19,925,571
EQUITY					
Share capital	23	11,995,952	11,995,952	11,995,952	11,995,952
Share premium	24	4,612,938	4,612,938	4,612,938	4,612,938
Other reserves	25	9,625,230	8,276,842	5,003,709	4,987,555
Contingency reserves	26	5,588,149	5,076,388	6,090,309	5,073,345
Retained earnings	27	12,995,559	9,797,018	942,112	(67,059)
TOTAL EQUITY		44,817,828	39,759,138	28,645,020	26,602,730
TOTAL LIABILITIES AND EQUITY		103,099,606	76,797,656	52,820,440	46,528,301



Mutiu Sunmonu
FRC/2014/IODN/00000006187
Chairman



Olamide Olajolo
FRC/2013/CIIN/0000000877



Joshua Ojumoro
FRC/2021/PRO/ICAN/001/00000024766
Chief Financial Officer

The material accounting policies and the accompanying notes form an integral part of these consolidated and separate financial statements.

Coronation Insurance Plc

Profit or loss and Other Comprehensive Income for the period ended 30th September 2025

		CORONATION GROUP		CORONATION INSURANCE	
		30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	Note	N'000	N'000	N'000	N'000
Insurance revenue	1	51,176,052	34,158,663	33,898,801	25,184,179
Insurance service expenses	2	(32,541,096)	(21,250,695)	(22,265,683)	(14,296,426)
Insurance service result before reinsurance contracts held		18,634,956	12,907,969	11,633,118	10,887,753
Net income (expenses) from reinsurance contracts held	3	(9,713,460)	(13,392,920)	(7,645,959)	(11,956,642)
Insurance service result		8,921,495	(484,952)	3,987,158	(1,068,889)
Investment income	4a	3,683,639	2,413,868	1,013,481	621,776
Net realized gain on financial assets		-	-	-	-
Net FV Gain/Loss on Financial Asset HFT@FVTPL	5	1,632,522	4,456,666	680,455	4,281,089
Net credit impairment losses		-	-	-	-
Other operating income	5	(959,165)	5,355,093	24,018	22,429
Total investment and other income		4,356,996	12,225,627	1,717,954	4,925,295
Net finance expenses from insurance contracts issued	6a	(3,782,403)	94,238	(1,810,403)	(27,845)
Net finance income from reinsurance contracts held	6b	1,234,391	155,761	850,957	86,888
Net insurance finance expenses		(2,548,012)	249,999	(959,446)	59,043
Net Insurance and Investment Result		10,730,479	11,990,674	4,745,666	3,915,449
Impairment on financial assets (ECL)		(149,225)			
Other operating expenses (Non attributable)	7c	(6,601,653)	(2,441,706)	(1,721,584)	(37,039)
Total operating expenses		(6,750,878)	(2,441,706)	(1,721,584)	(37,039)
Operating profit		3,979,600	9,548,968	3,024,082	3,878,410
Share of profit from associate		1,023,451	2,437,201		
Profit Before Tax		5,003,052	11,986,169	3,024,082	3,878,410
Income tax		(1,292,750)	(2,793,918)	(997,947)	(1,279,875)
Profit after tax		3,710,302	9,192,251	2,026,135	2,598,535

Coronation Insurance Plc

Statement of Changes in Equity for the Period ended 30 September 2025

(All amounts in Naira thousands unless otherwise stated)

Company

	Share capital	Share premium	Other reserves	Statutory contingency reserve	Retained earnings	Total
As at 1 January 2024	11,995,952	4,612,938	4,987,554	5,073,345	(67,059)	26,602,730
Profit for the period					2,026,135	2,026,135
Other comprehensive income			16,154			16,154
Total comprehensive income	-	-	16,154	-	2,026,135	2,042,289
	11,995,952	4,612,938	5,003,708	5,073,345	1,959,076	28,645,019
Transfer contingency reserve				1,016,964	(1,016,964)	-
As at period end	11,995,952	4,612,938	5,003,708	6,090,309	942,112	28,645,019

Group

	Share capital	Share premium	Other reserves	Statutory contingency reserve	Retained earnings	Total
As at 1 January 2024	11,995,952	4,612,938	8,276,842	5,076,388	9,797,018	39,759,138
						-
Profit for the period					3,710,302	3,710,302
Other comprehensive income			1,348,388			1,348,388
Transfer contingency reserve				511,761	(511,761)	
Total comprehensive income	-	-	1,348,388	511,761	3,198,541	5,058,690
	11,995,952	4,612,938	9,625,230	5,588,149	12,995,559	44,817,828
As at period end	11,995,952	4,612,938	9,625,230	5,588,149	12,995,559	44,817,828

Coronation Insurance Plc Statement of Cash Flows	GROUP		COMPANY	
	2025	2024	2025	2024
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	N'000	N'000	N'000	N'000
Cash flows from operating activities				
Premiums received	65,626,416	41,060,880	38,919,128	28,688,367
Fees and commission received	12,253,966	3,425,233	11,786,503	2,258,896
Fees and commission paid	(8,024,439)	(7,791,358)	(6,457,348)	(3,475,848)
Reinsurance premiums paid	(21,750,475)	(20,495,727)	(20,105,416)	(17,417,423)
Gross claims paid to policy holders	(11,942,225)	(5,952,016)	(10,904,623)	(3,156,408)
Reinsurance recoveries on claims	3,273,266	3,862,659	3,037,761	3,935,232
Payments to employees	(9,827,253)	(2,181,257)	(1,266,753)	(801,802)
Other operating cash payments	(6,465,487)	(5,012,954)	(5,399,280)	(3,635,539)
Other operating cashflow	29,739	(865,487)	24,018	22,429
Tax paid	(1,551,847)	(4,112,015)	(997,947)	(1,294,448)
Net cashflow from operations	21,621,660	1,937,959	8,636,043	5,123,455
Cash flows from investing activities				
Purchases of property and equipment	(634,174)	(851,996)	(342,637)	(630,560)
Purchases of intangible assets	(72,731)	(82,871)	(109,807)	(1,567)
Purchases of investment securities	(23,050,893)	(30,069,233)	(15,747,318)	(17,851,314)
Proceeds from redemption of investment securities	19,271,598	44,910,415	16,903,353	23,089,270
Dividend income received	80,654	24,847	80,654	24,847
Interest income received	3,297,558	1,459,513	1,013,481	596,929
Net cash (used in) / from investing activities	(1,107,989)	15,390,674	1,797,726	5,227,605
Cash flows from financing activities				
Proceeds from issue of shares	-	-	-	-
Dividend paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Changes in cash and cash equivalents	20,513,671	17,328,633	10,433,769	10,351,061
Summary of Cash and cash equivalents				
For the purposes of the statement of cash flow, cash and cash equivalents is as follows:				
	Group	Group	Company	Company
	2025	2024	2025	2024
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	N'000	N'000	N'000	N'000
Cash and cash equivalent	4,088,678	5,838,196	1,922,622	1,709,342
Money market placements	16,424,993	11,490,437	8,511,147	8,641,718
Balance, end of year	20,513,671	17,328,633	10,433,769	10,351,061
The statement of significant accounting policies and the accompanying notes form an integral part of these financial statements.				

	GROUP		COMPANY	
	30-Sep-25 N'000	30-Sep-24 N'000	30-Sep-25 N'000	30-Sep-24 N'000
1 Insurance Revenue				
Insurance revenue from contracts measured under the PAA	51,176,052	34,158,663	33,898,801	25,184,179
	51,176,052	34,158,663	33,898,801	25,184,179
2 Insurance Service Expenses				
Incurred claims and other directly attributable expenses	30,794,973	24,916,621	22,258,675	14,192,006
Changes that relate to past service - adjustments to the LIC	(7,002,394)	(10,343,581)	(6,197,051)	(4,689,830)
Losses on onerous contracts and reversal of the losses	306,337	672,725	39,603	762
Insurance acquisition cash flows amortisation	8,442,181	6,004,930	6,164,457	4,793,488
	32,541,096	21,250,695	22,265,683	14,296,426
3 Reinsurance Contracts Held				
Reinsurance income (expenses) - contracts measured under the PAA	(16,407,443)	(14,946,888)	(13,367,922)	(12,443,986)
Claims recovered	3,181,815	-	2,449,094	(1,494,406)
Movement in Loss Recovery Component adjustment to Reinsurance	53,440	-	43,578	-
Changes that relate to past service - adjustments to incurred claims	3,458,727	1,553,967	3,229,291	1,981,750
	(9,713,460)	(13,392,920)	(7,645,959)	(11,956,642)
4a Investment income				
Investment income	2,252,503	551,984	873,560	551,984
Interest on statutory deposit	98,821	44,945	59,267	44,945
Dividend income from equity investment	1,332,316	24,847	80,654	24,847
	3,683,640	621,776	1,013,481	621,776
Net realised (loss)/gain on financial assets			-	
	3,683,640	621,776	1,013,481	621,776
4d Share of Profit of Associate				
Coronation Merchant Bank	1,146,420	2,315,589	-	-
Coronation Securities Ltd	(122,968)	121,612	-	-
	1,023,451	2,437,201	-	-
4e Share of Other Comprehensive income of Associate				
Coronation Merchant Bank	127,391.88	(94,483)	-	-
Coronation Securities Ltd	22,669.50	59,711	-	-
	127,392	(94,483)	-	-
5 Other Operating Income				
Rental Income from property investment	21,358	21,358	21,358	21,358
Foreign exchange gain/(loss)	(996,596)	4,281,089	680,455	4,281,089
Other income	20,763	7	7	7
Sundry income	16,668	1,064	2,653	1,064
	(959,165)	4,303,519	704,473	4,303,519
6 Finance income (expenses) from insurance contracts issued				
6a Interest accreted	(3,132,196)		(1,197,212)	(221,899)
6b Effect of changes in interest rates and other financial assumptions	(650,208)	94,238	(613,192)	194,053
Finance income (expenses) from insurance contracts issued	(3,782,403)	94,238	(1,810,403)	(27,845)
Finance income (expenses) from reinsurance contracts held				
Interest accreted	914,710		535,440	160,344
Effect of changes in interest rates and other financial assumptions	319,681	155,761	315,517	(73,456)
Finance income (expenses) from reinsurance contracts held	1,234,391	155,761	850,957	86,888
Net insurance finance income (expenses)	(2,548,012)	249,999	(959,446)	59,043

Coronation Insurance Plc

Notes to the Accounts as at 30th September 2025

	GROUP		COMPANY	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	N'000	N'000	N'000	N'000
7				
a Operating Expenses				
Other staff related expenses	1,742,794	1,206,773	1,079,378	692,460
Professional Fees	2,107,413	1,418,415	1,199,368	700,192
Donations & Sponsorship	110,798	38,189	110,798	37,039
Corporate Branding	437,536	540,924	184,236	220,910
Insurance	1,206,847	522,487	54,086	32,822
Bank charges	62,812	69,571	62,812	69,571
Depreciation	675,957	575,579	339,585	322,502
Amortization of Intangible assets	286,247	131,815	128,901	64,604
Repairs & Maintenance	1,274,568	676,958	347,948	271,317
Registrar Maint Expenses	145,451	114,143	75,000	57,778
Board Expenses	487,897	347,283	377,809	289,922
Transport and travels expenses	176,699	141,343	83,042	42,134
Annual dues	566,275	460,648	261,960	293,885
Other Expenses (Newspaper, business marketing, Sub,AGM)	654,898	422,940	520,413	275,321
Audit expenses	188,625	183,150	69,044	69,171
Telephone/Rent and rates	201,641	182,777	48,310	35,346
Electricity and water	61,753	54,467	30,438	23,934
Printing and stationery	64,467	46,466	17,016	13,059
Investment related expenses	317,254	206,352	299,490	199,116
Annual maintenance cost	1,335,671	555,838	1,335,671	555,838
Impairment on Other assets	297,303	33,077	148,078	33,077
Impairment on Reinsurance asset charge/(reversal)		-	-	-
	12,411,706	7,929,196	6,634,105	4,266,921
7b Employee Benefit Expense				
Staff Cost	3,073,971	1,944,255	1,139,459	702,053
Directors Emoluments	339,256	237,002	127,294	99,749
	3,413,227	2,181,257	1,266,753	801,802
7c Attributable Expenses	12,666,097	1,525,939	6,179,274	5,031,685
Non Attributable Expenses	3,158,836	1,525,939	1,721,584	37,039
	15,824,933	3,051,878	7,900,858	5,068,723
8 Cash and Cash equivalents				
Cash at hand	1,058,764	-	-	-
Cash and call Balance with local banks	3,029,914	3,738,525	1,922,622	7,700,556
Money Market Placement	15,883,754	11,266,680	8,561,947	162,529
Impairment (ECL)	541,240	(119,636)	(50,800)	(50,800)
	20,513,671	14,885,569	10,433,769	7,812,285
9 Financial Assets				
Held to Maturity (HTM)/ Amortised cost (Note 10a)	6,039,348	14,928,731	644,886	73,142
Held for Trading (HFT) (Note 10b)	951,151	-	-	-
Available for Sale (AFS) / FVOCI (Note 10c)	30,396,057	17,886,367	5,842,926	9,778,394
	37,386,557	32,815,098	6,487,812	9,851,536
Impairment (ECL)	(12,540)	(3,370,138)	(11,328)	-
	37,374,016	29,444,960	6,476,484	9,851,536
a Analysis of HTM Securities				
- Corporate Bonds	492,204	617,349	644,886	73,142
- Fixed Deposits with Banks	2,962,173	2,243,119	-	-
- Government Bonds - State	-	-	-	-
- Government Bonds - Federal	2,584,971	9,931,557	-	-
Carrying amount at amortised cost	6,039,348	12,792,025	644,886	73,142
b Analysis of HFT Securities				
- Fair value adjustment	951,151	231,363	-	-
Carrying amount at fair value	951,151	231,363	-	-

c Analysis of AFS Securities

Unquoted/ Unlisted Equities	4,908,097	2,942,830	2,948,616	2,554,766
Quoted Equities	66	56	66	58
- Government bond	14,070,247	3,588,864	166,441	-
- Government eurobond	904,432	1,015,005	1,000,394	4,657,409
- Corporate eurobond	4,613,098	4,392,851	-	826,990
- Treasury bills	5,556,114	3,279,068	1,727,410	1,739,171
Carrying amount at FV	30,847,480	15,993,099	5,842,926	9,778,394

10 Trade Receivables

Due from Brokers	841,743	31,616	682,584	21,757
Due from Insurance companies	171,942	-	123,650	-
	1,013,685	737,058	806,233	21,757
Less: Impairment on Trade Receivables	(15,334)	(4,282)	(3,984)	(3,984)
	998,350	732,776	802,249	17,774

11 Reinsurance contract Assets

Asset for Remaining Coverage:

-Excluding loss component	4,181,393	2,777,692	2,497,846	510,302
-Loss component	315,562	-	306,552	262,974

Asset for Incurred Claims

- Present Value of future cashflows	4,005,553	2,612,818	2,444,032	2,674,105
- Risk Adjustment	130,303	-	17,931	295,070

Total reinsurance contract Asset

	8,632,812	5,390,510	5,266,362	3,742,451
--	------------------	------------------	------------------	------------------

Reinsurance contract Assets	Asset for Remaining Coverage:		Asset for Incurred Claims	
	Excluding loss component	Loss component	Present Value of future cashflows	Risk Adjustment
AVIATION	-	-	-	-
BOND	-	-	-	-
ENGINEERING	(569,018)	(9)	(228,752.44)	-
FIRE	(518,311)	(8,905)	(1,594,250.12)	-
GENERAL_ACCIDENT	(274,577)	-	(136,133.74)	-
MARINE	(587,547)	-	(175,897.41)	-
MOTOR	(84,514)	-	(129,685.90)	-
OIL_AND_ENERGY	(463,879)	(297,638)	(179,312.68)	(17,931)
	(2,497,846)	(306,552)	(2,444,032)	(17,931)

12 Other Receivables and Prepayments

Due from Related Parties				
Intercompany receivables(Ghana/Life)	-	-	105,903	200,102
Other Debtors	1,372,117	1,444,077	1,255,130	1,337,452
Loan & Receivable	626,459	361,070	-	-
Deposit for Shares	145,804	145,804	145,804	-
Reinsurance recoveries	-	-	-	-
Customers Deposit	-	-	-	-
Staff Debtors	484,782	(2,126)	-	-
Property Held for Sale	-	-	-	-
Prepaid expenses	1,605,591	1,600,213	1,553,655	997,460
Other receivables - Related: Dividend Rec Subs	40,879	40,879	40,879	-
Receivables	2,657,809	-	2,657,809	-
	6,933,441	3,589,917	5,759,181	2,535,014
Impairment Allowance	(1,822,999)	(1,851,236)	(1,428,870)	(1,428,870)
	5,110,442	1,738,680	4,330,311	1,106,144

12b Right of Use Asset

Right of use asset-Leasehold- 35yrs	657,900	102,681	-	-
Accumulated depreciation of right of use asset	-	-	-	-
	657,900	102,681	-	-

12b Provision

At start of period		(1,351,246,263)	(1,351,246,263)	(1,351,246,263)
Movements during the period	(1,428,870)	1,349,820,234	1,349,817,393	1,349,820,234
At end of period	(1,428,870)	(1,426,029)	(1,428,870)	(1,428,870)

13 Investment in associates

Coronation Merchant Bank Limited/Coronation Securities Limited/Ghana				
- Opening balance	13,647,583	10,724,161	7,718,903	7,718,903
- Additions/(disposals)	4,836,546		1,626,000	-
- Interim audit adjustment:		114,942	-	-
Share of profit during the year	1,023,451	2,437,201	-	-
Share of other comprehensive income during the year	150,061	(34,772)		
	19,657,642	13,241,532	9,344,903	7,718,903

14 Investment in subsidiaries

Coronation Insurance Ghana Limited	-	1,460,915	1,460,915	1,460,915
Coronation Life Assurance Limited	-	7,798,591	7,798,591	7,798,591
	-	9,259,506	9,259,506	9,259,506

15 Investment Properties

Investment Property (Note 16a)	8,493	94,559	8,493	8,493
	8,493	94,559	8,493	8,493

a Investment Properties

- Ocean Garden Lekki Epe	8,493	89,000	8,493	8,493
- Magboro Estate		5,559	-	
	8,493	94,559	8,493	8,493

16a Property, Plant & Equipment

Cost	11,522,140	8,441,614	9,050,658	8,708,010
Accumulated Depreciation	(4,949,768)	(4,135,906)	(3,333,703)	(2,986,067)
Net Book Value	6,572,372	4,305,707	5,716,955	5,721,943

17 Intangible Assets

Cost	4,242,723	3,509,418	1,993,157	1,972,112
Accumulated Depreciation	(1,649,656)	(1,170,490)	(1,111,750)	982,848
Net Book Value	2,593,067	4,679,908	881,407	989,263

18 Statutory deposit

At start of period	951,423	1,134,999	300,000	300,000
Additions during the period		231,739	-	-
At end of period	951,423	300,000	300,000	300,000

19 Provisions & Other Payables

Reinsurance Commission Received in advance	13,212		-	-
Accrued expenses	4,792,830	5,304,304	1,814,025	5,152,694
Other tax payables	138,093	193,514	70,301	185,519
Policy deposits and unclaimed bank items	191		-	-
Staff loan deduction	130,977		-	-
Inter-Company Balances	168,447		-	21,239
NSITF	100,138		-	-
Sundry Creditors	1,511,242	648,555	687,890	1,517,696.74
Other Liabilities	893,407	1,409,406	1,914,661	-
Right of Use Liability	-	756,871	804,484	-
	7,748,537	8,312,650	5,291,361	6,877,149

20 Current Income Tax liabilities

At start of period	208,981	234,073	163,822	163,822
Charge for the period	(637,101)	(1,883,764)	(997,947)	857,297
Payments during the period	1,874,215	3,671,010	2,131,291	(148,852)
At end of period	1,446,095	2,021,319	1,297,166	872,267

21 Insurance Contract Liabilities

Liability for Remaining Coverage:				
-Excluding loss component	28,682,541	14,480,511	9,880,308	5,152,874
-Loss component	1,795,292	658,021	575,279	535,677
Liability for Incurred Claims:				
- Present Value of future cashflows	10,493,930	8,831,847	6,213,652	5,073,515
- Risk Adjustment	439,775	775,326	80,073	576,509
Total Insurance Contract Liability	41,411,536	24,745,705	16,749,312	11,338,575

Insurance Contract Liabilities	Liability for Remaining Coverage:		Liability for Incurred Claims	
	Portfolios	Excluding loss component	Loss component	Present Value of future cashflows
AVIATION	-	-	3,566.82	357
BOND	-	-	0.00	-
ENGINEERING	1,001,280	19	647,177.82	-
FIRE	1,227,998	21,437	1,995,462.70	-
GENERAL_ACCIDENT	1,141,786	-	511,312.61	-
MARINE	953,301	-	1,694,814.70	-
MOTOR	3,545,951	-	564,155.23	-
OIL_AND_ENERGY	2,009,991	553,824	797,161.92	79,716
	9,880,308	575,279	6,213,652	80,073

22 Reinsurance Contract Liabilities

Liability for Remaining Coverage:

-Excluding loss component	(11,152)	1,127,265	-	-
-Loss component	13,846	-	-	-

Liability for Incurred Claims:

- Present Value of future cashflows		(372,297)	-	-
- Risk Adjustment		(46,962)	-	-

Total Reinsurance Contract Liability	2,695	708,005	-	-
---	--------------	----------------	----------	----------

22 Deferred tax liabilities

	837,580	-	837,580	(837,580)
--	----------------	----------	----------------	------------------

22 Investment Contract Liabilities

At start of period	4,314,872	2,566,402	-	-
Additions	3,863,608	2,194,520	-	-
Withdrawals	(1,667,688)	(990,440)	-	-
Guarantee interest	324,542	56,160	-	-
At end of period	6,835,334	3,826,642	-	-

22.1 Group Deposit Administration - Investment Contract

At start of period	54,472	54,472	-	-
At end of period	54,472	54,472	-	-

22.2 Individual Deposit Administration - Investment Contract

At start of period	4,260,400	2,511,930	-	-
Additions	3,863,608	2,194,520	-	-
Withdrawals	(1,667,688)	(990,440)	-	-
Guarantee interest	324,542	56,160	-	-
Guarantee interest - Interim Audit Adjustment		(990,440)	-	-
At end of period	6,780,862	2,781,730	-	-

23 Share capital

	Number	Number	Number	Number
Authorised:	30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
Issued:	23,991,679,506	23,991,679,506	23,991,679,506	23,991,679,506

Issued and fully paid:

At start of the year	11,995,952	11,995,952	11,995,952	11,995,952
Movements	-	-	-	-
At end of year	11,995,952	11,995,952	11,995,952	11,995,952

24 Share premium

At start of the year	4,612,938	4,612,938	4,612,938	4,612,938
Movements	-	-	-	-
At end of year	4,612,938	4,612,938	4,612,938	4,612,938

25 Contingency reserve

At start of period	5,076,388	4,719,063	5,073,345	3,971,002
Exchange Gain/Loss on Cedi Opening Balance		-	-	-
Appropriation from profit and loss accounts	511,761	1,741,534	1,016,964	1,102,343
At end of year	5,588,149	6,460,597	6,090,309	5,073,345

26 Other reserves

At start of period	8,276,842	4,814,789	4,987,555	2,887,869
Fair value of FVOCI financial instrument reclassified to OCI		-	-	(160,316)
Net fair value gain on financial asset		110,211	16,154	33,150
Net changes in ECL allowance on fixed income securities at		-	-	(7,187)
Revaluation reserve on property	1,348,388	-	-	2,101,933
Fair value changes in equity securities during the year net of tax		-	-	132,105
At end of year	9,625,230	4,925,000	5,003,709	4,987,555

27 Retained earnings

At start of the year	9,797,018	(1,756,502)	(67,059)	(3,677,599)
Interim & Full Year Appropriation Adjustment		-	-	-
Transfer from profit or loss	3,710,302	9,192,251	2,026,135	4,712,883
Transfer to contingency reserve	(511,761)	(1,741,534)	(1,016,964)	(1,102,343)
Share of Associate profit at start of year		2,437,201	-	-
At end of year	12,995,559	8,131,416	942,112	(67,059)