

The Managing Director/CEO
United Capital PLC
3RD Floor Afriland Towers,
97/105 Broad Street,
Lagos, Nigeria.

Dear Sir,

**DECLARATION BY HIGH NET-WORTH INDIVIDUAL INVESTOR IN RELATION TO THE SERIES 1 BOND
ISSUANCE BY GEREGU POWER PLC**

I, [Name], [Nationality],[Occupation], of [Address] hereby declare as follows that:

1. In accordance with the rules and regulations of the Securities and Exchange Commission (the "**Commission**") 2013, as amended, I hereby confirm that I am a High Net-Worth Investor, having at least ₦100 million in assets, excluding personal homes, automobiles and furniture;
2. I have access to specialized investment advisory service for high-risk investment activities;
3. I have the requisite knowledge, skill and experience in business, financial and investment matters. I am capable of evaluating the merits and risks of an investment in the Geregú Power PLC Series 1 Bond Issuance (the "**Issue**");
4. I have made an independent evaluation and judgment of all merits and risks before investing in the Issue and to the extent necessary, I have also made my own legal, tax, accounting and financial evaluation of the merits and risks of investing in the Issue.;
5. I have considered the suitability of the Issue as an investment in light of my own circumstances and financial condition and I am able to bear the risks associated with investing in the Issue; and
6. I make this declaration believing same to be true.

SIGNED BY:

IN THE PRESENCE OF:

Name:

Address:

Signature:

Date: