



FEDERAL MINISTRY OF
INDUSTRY, TRADE &
INVESTMENT

2025 OUTLOOK

ACCELERATING DIVERSIFICATION TO REBUILD PROSPERITY
BY LEVERAGING INDUSTRY, TRADE & INVESTMENT.





This year is poised to be an inflection point in the Administration of President Bola Ahmed Tinubu GCFR. Ten weeks ago, the Federal Ministry of Industry, Trade, and Investment (FMITI) commenced a new chapter in driving Nigeria's economic diversification by implementing targeted policies and reforms to accelerate industrialization, digitization, creative arts, manufacturing, and innovation.* Quick wins are already being accomplished by ensuring coordination and synergy with the administration's fiscal and monetary policies, in collaboration with the **Federal Ministry of Finance and the Central Bank of Nigeria**, to strengthen trade policy implementation and avoid unintended consequences in the economy.

As a Ministry, we prioritize creating a dynamic, resilient, and sustainable economy by positioning the private sector for productivity and competitiveness and enabling businesses to take full advantage of the vast opportunities available in domestic, regional, and global markets. In tandem with the **President's 8-point agenda**, our goal is to facilitate the creation of wealth, productive jobs, and shared prosperity for all Nigerians.

We have repositioned ourselves to deliver empirically verifiable policies and reforms based on transparently laid down, which improved FMITI's Performance significantly in the last quarter of 2024.

To our private sector stakeholders, impact means businesses operating in Nigeria would find it progressively easier to start and grow their businesses and their return on Investments for their owners.

The Road Ahead

As we begin the year, we are committed to delivering measurable impact with renewed energy and determination. FMITI remains steadfast in its resolve to lead the charge in rebuilding prosperity for all.

FMITI will share periodic updates on its performance as independently verified by the Central Delivery Coordinating Unit (CDCU).

Following the strategy retreat for FMITI and its agencies in February, an overview of the 2024 targets outlined in the performance bond set by Mr. President, along with key strategies for achieving them, will also be shared.

Together, we will advance our shared goals and drive sustainable growth. As we continue our Strategic Communications and Stakeholder Engagement efforts, we remain committed to ongoing dialogue.

We are building an economy that attracts abundant investment from across the world, fosters industrial transformation, and facilitates trade in exports to generate productive jobs for Nigerians across the country.



Dr Jumoke Oduwole MFR

Honourable Minister,
Federal Ministry of Industry, Trade and Investment
Federal Republic of Nigeria



OBJECTIVE:
Create and maintain an enabling environment
and regulation for development and the
expansion of trade and investment



Increased Domestic
and Foreign Direct
Investment



Trade Revenue
Growth



Export-Led Job
Creation

In 2025, to accelerate diversification and rebuild prosperity, FMITI will deliver a more enabled environment through good regulation and development policies and the expansion of trade and investment across three broad areas

1. Economic Diversification: Accelerate through industrialization, digitization, creative arts, manufacturing & innovation

- Strengthen the implementation of Ease of Doing Business
- Rehabilitate and establish Public and Private Export Processing Zones
- Define and communicate customer care standards
- Prioritize Intellectual Property Protection Act*
- Ensure compliance of International food safety standards of all exportable food products*
- Reposition Nigeria Commodity Exchange and other exchanges
- Promote Tech & AI for Trade and Investment*
- Project to Enable and Drive Services-Led Economy

2. Trade Revenue Growth: Boost export and foreign exchange earning

- Revise Trade & Investment Strategy, laws, regulations and Trade Policy for export-led and retention-focused economy/
- Champion Regional trade & investment under AfCFTA
- Champion & Implement digital trade protocol for Africa under AfCTA.
- Regulator synergy for improved access to markets
- Support and champion Free Trade Zones
- Drive WTO Trade Facilitation Agreement reforms
- Enter into Preferential Trade Agreements with key countries
- Support export compliance and standardization
- Optimize and streamline export procedures and documentation across key agencies

3. Investment Mobilization: Increase Investment retention and attraction

- Retain domestic investors – Platinum Business Champions (PBCs) and Export Business Champions (EBCs)
- Deepen capital markets
- Modernize regulatory regime for Responsible, Inclusive, Balanced and Sustainable (RIBS) Investments
- Develop an Investment Portal to capture investment flows holistically
- Facilitate establishment of sub- national One Stop Investment Centers
- Drive execution and track delivery of investment priority projects



Senator John Owan Enoh

Honourable Minister of State for Industry
Federal Ministry of Industry, Trade and Investment

Driving Industrial Transformation

As we step into 2025, Nigeria stands at a defining moment in its industrial journey. The promise of a robust, self-sustaining economy is within our grasp, powered by the twin engines of industrialization and skills development. My commitment as Honourable Minister of State for Industry is to steer Nigeria's industrial landscape toward global competitiveness, innovation, and sustainable growth. The future belongs to those who dare to reimagine, realign, and revitalize, and this is precisely our mission.

Key Priorities

- **Nigerian Automotive Industry Development Plan (NAIDP):** Unlocking the full potential of the automotive sector by accelerating local manufacturing and fostering world-class supply chains
- **Special Agro-Processing Zones (SAPZ):** Expanding value addition in agriculture to position Nigeria as a global powerhouse in agro-industrial production.

- **Cotton, Textile, and Garments (CTG) Industry:** Revitalizing the CTG ecosystem to enhance domestic production, drive exports, and create millions of jobs.
- **Petrochemical, Chemical & Pharmaceutical Manufacturing:** Advancing Nigeria's industrial self-sufficiency through strategic investments in pharmaceuticals, medical devices, and petrochemical industries.
- **MSME Census:** Conducting a nationwide census to establish a precise, data-driven roadmap for empowering Micro, Small, and Medium Enterprises (MSMEs).
- **Industrial Revolution Work Group (IRWG):** A high-level task force focused on implementing these industrial reforms and reengineering the Nigeria Industrial Revolution Plan (NIRP), aiming to create a modernized blueprint for sustainable industrialization.

The Road Ahead

Delivering on these priorities requires a bold approach—one that creates and enables industrial cities, parks, and MSME clusters; ensures access to cutting-edge industrial machinery and infrastructure; and guarantees stable power and energy solutions through structured financing and management models. We will also drive the revitalization of existing industries, ensuring they remain vibrant players in an increasingly competitive world.

To make these goals a reality, we will engage extensively with key stakeholders across sectors, fostering strategic partnerships, collaboration, and rigorous monitoring and evaluation of industrial projects. The journey ahead demands unity of purpose, and I am confident that together, we will set Nigeria on an irreversible path to industrial greatness.

Let's build a future where industry thrives, innovation flourishes, and Nigeria takes its rightful place in the global economy.



Amb. Nura Abba Rimi
Permanent Secretary

Statement of the Permanent Secretary

The Federal Ministry of Industry, Trade and Investment, led by Dr. Jumoke Oduwale, MFR, Honourable Minister of Trade and Investment and Senator John Owan Enoh, Honourable Minister of State for Industry, is focused on transforming Nigeria's economy through strategic initiatives aimed at promoting industrialization, improving trade facilitation, and attracting both local and foreign investments, in line with the Renewed Hope Agenda of His Excellency, President Bola Ahmed Tinubu, GCFR.

The Ministry's mandate is to create a conducive environment that fosters business growth, job creation, and wealth generation across all sectors of the economy. As we navigate the complexities of the global economy, the Federal Ministry of Industry, Trade and Investment remains committed to driving Nigeria's economic transformation. Our dedication to sustainable economic growth is crucial as we implement initiatives that promote industrialization, enhance trade facilitation, and attract investments.

In line with our mandate which is being implemented by qualified and seasoned professional staff of the Ministry, we are focused on facilitating international trade relations that allow Nigerian products to access global markets. This not only enhances our export potential but also strengthens our economy by integrating it into global supply chains. As we work to create a favourable investment climate, our policies will continue to promote domestic and foreign direct investments across various sectors.

Additionally, we understand that a strong industrial sector is essential for reducing unemployment, alleviating poverty, and ensuring a diversified economy that is less dependent on oil. By fostering an environment where businesses can thrive, we are committed to supporting the growth of small, medium, and large enterprises. Our emphasis on capacity building will empower local industries to improve their competitiveness in both domestic and international markets.

Together, we will work towards a prosperous future where every citizen can benefit from the fruits of our collective effort. This is in line with the Ministry's commitment towards economic development through industrialization, trade, and investment activities.



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*Accelerating Diversification to Rebuild prosperity by
leveraging Industry, Trade & Investment.*

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