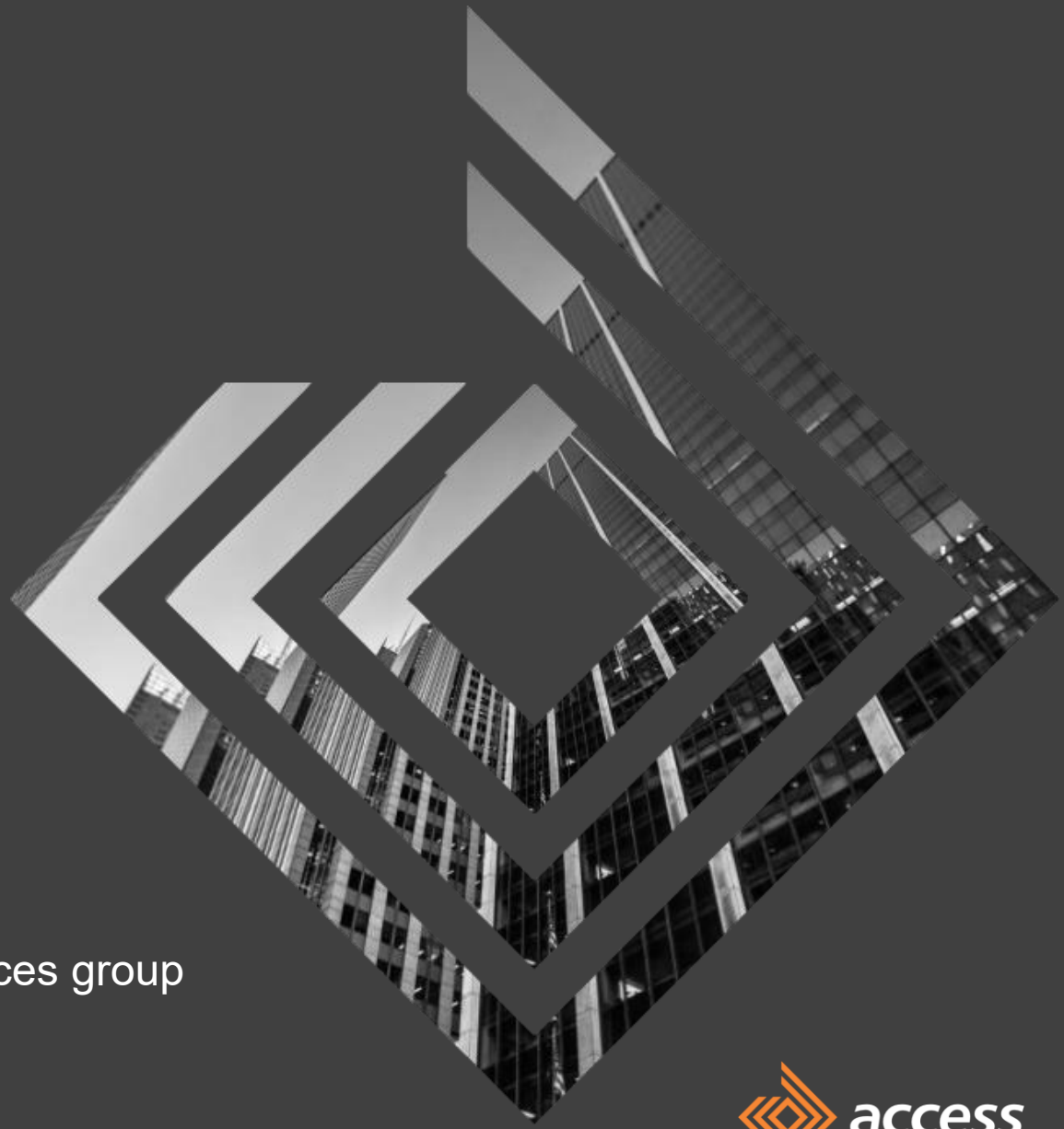
Access Holdings Plc
Nine-Month 2026 Results



Investors and Analysts Call
November 2026

To be the world's most respected African financial services group

access Holdings

Outline

1.0 About Access
Growth, milestones, model and strategy

2.0 Access Holdings Plc
Nine-Month 2026 Financial Highlights, Access Bank Plc Nine-Month 2026 Results

3.0 Nine-Month 2026 against FY 2026 guidance



1.0

About Access

Fact Sheet

Access Holdings Plc

Diversified financial services platform

Business contribution

96% Banking

Nigeria

Retail & SME banking
Commercial & corporate banking
Digital banking & payments

Rest of Africa

Retail & business banking
Corporate banking
Trade finance & payments

Rest of the World

Corporate banking
Trade & correspondent banking
Treasury & cash management

3% Investment Management

Access Pensions

Pension administration
Retirement savings
Micro pensions

Access Insurance Brokers

Risk advisory
Insurance brokerage
Claims management

1% Technology

Hydrogen Payments

Processing
Switching
Merchant acquiring

Oxygen X Finance

Personal loans
Digital credit
Asset finance

BANKING REMAINS THE CORE EARNINGS ENGINE

The subsidiaries extend the Group across pensions, insurance, payments and digital lending through capital-light products and services.

Our Business Model

Customer led, product-enabled and geographically integrated

1 CUSTOMER

Customer Segment

- Corporate and Investment Banking
- Commercial and Public Sector
- Retail and SME

2 PRODUCT

Product Segment

- **LCY / FCY Payments**
- **Lending**
- **Treasury & Investment**
- **Transaction Banking**
- **Digital Banking**
- **Account Services**

3 GEOGRAPHY

Geographic Segment

- **Nigeria**
- **Rest of Africa**
- **Rest of the World**

From One Nigerian Bank to a Global Financial Services Group

Three decades of disciplined expansion have built a diversified group across Nigeria, Rest of Africa and rest of the world

24
markets: Nigeria, 15 in Rest of Africa, 8 Rest of the world

60m
customers served across the Group

700+
branches across three continents

₦52.6tn
total assets, +1.7% vs FY 2025

₦36.8tn
customer deposits, +6.6% vs FY 2025

HOW WE GOT HERE

1989–2005 Foundation

1989 Incorporated and licensed

1998 Listed on the Nigerian Exchange

2005 Universal banking licence after two acquisitions

2007–2013 Expansion

2008 $1.6bn public offer; Zambia and UK launched

2009 DRC and Ghana established

2012 Intercontinental Bank acquired

2019–2022 Scale and HoldCo

2019 Diamond Bank acquired

2020 Expanded into Kenya and South Africa

2022 Access Holdings Plc established as HoldCo

2024–2026 Value Conversion

2024 ₦500bn recapitalisation achieved

2024 Offices opened in Malta, Hong Kong and France

2025 Private placement completed

2026 Namibia full operational license secured

2026 Eurobond repaid on maturity

Scale is built. The next phase converts it into value: higher-quality earnings, returns and capital productivity.

From Scale to Value

Three phases take the Group from building scale to sustained shareholder value.

✓ COMPLETED

Before 2025

Investment Phase

- Enter strategic markets and acquire growth banks that fit our strategic intent
- Invest in technology, customer experience, branches and networks
- Build the base platform for consolidation

● ONGOING

2025 – 2026

Consolidation Phase

- Shift focus from expansion to creating value for stakeholders, building on successful M&As
- Maximise wealth and increase earnings potential
- Create a larger, more competitive entity

SCALE-TO-VALUE BRIDGE



From 2027

Optimisation Phase

- Optimise our network to capture cross-border income and reduce duplicated costs
- Manage the effective tax rate to improve after-tax returns
- Optimise treasury funding and liquidity to lower costs and improve margins
- Integrate systems and redeploy capital to improve returns on equity

Sustained value creation for shareholders

2.0

Access Holdings Plc
Nine-Month 2026 Financial Highlights

Nine-Month 2026 Highlights

Profit Before Tax

₦667bn

+8.3% vs ₦616bn

Profit After Tax

₦474bn

+5.9% vs ₦448bn

Net Fee and Commission

₦535bn

+12.4% vs ₦476bn

Net Interest Income

₦1.29tn

+2.7% vs ₦1.26tn

Impairment Charge

₦93bn

-73.5% vs ₦350bn

Operating Expense

₦1.30tn

+11.8% vs ₦1.16tn

NII After Impairment

₦1.20tn

+32.1% vs ₦908bn

ROAE, Post-Tax (Annualized)

14.1%

-0.4% vs 14.5%

Our nine-month 2026 results demonstrate progress in converting scale into value through earnings growth and stronger credit performance, with efficiency and shareholder returns remaining key priorities. All non-banking subsidiaries were profitable for the period under review.

Nine-Month 2026 Financial Results - Earnings

Profit before tax rose 8.3% to ₦667bn year on year.

Income Statement (In Naira Billion)	9M 2026	9M 2025	% Change
Gross Earnings	**3,990**	**3,901**	**2.3%**
Interest Income	3,105	2,904	6.9%
Interest Expense	(1,812)	(1,646)	10.1%
Net Interest Income	**1,292**	**1,258**	**2.7%**
Impairment Charges	(93)	(350)	(73.5%)
NII after Impairment	**1,200**	**908**	**32.1%**
Net Fee & Commission	535	476	12.4%
Other Operating Income	235	397	(40.8%)
Net Operating Income	**1,969**	**1,780**	**10.6%**
Operating Expenses	(1,302)	(1,164)	11.8%
Profit Before Tax	**667**	**616**	**8.3%**
Profit After Tax	**474**	**448**	**5.9%**
Returns	**9M 2026**	**9M 2025**	**Change**
ROAE (annualised)	14.1%	14.5%	0.4 pp
ROAA (annualized)	1.2%	1.3%	0.1 pp
Cost-to-Income	63.1%	54.7%	8.4 pp

Key Highlights

Profit After Tax rose 5.9% to ₦474bn and Profit Before Tax 8.3% to ₦667bn, as lower impairments and fee growth outweighed weaker other income and higher costs.

- Gross Earnings up 2.3% to ₦3.99tn
- Net Interest Income up 2.7% to ₦1.29tn: Interest Income +6.9%, Interest Expense +10.1%
- Impairment Charges down 73.5% to ₦93bn, lifting NII after impairment 32.1% to ₦1.20tn
- Net Fee & Commission up 12.4% to ₦535bn, as fee expense fell 6.9%
- Other Operating Income down 40.8% to ₦235bn; operating income before impairment down 3.2% to ₦2.06tn
- Operating Expenses up 11.8% to ₦1.30tn
- After Tax ROAE (annualised) 14.1%

Nine-Month 2026 Financial Results – Balance Sheet

Total assets grew 1.7% to ₦52.6tn, led by deposits (+6.6%) and loans (+4.5%)

Balance Sheet (In Naira Billion)	9M 2026	FY 2025	% Change
Total Assets	52,604	51,709	1.7%
Loans and Advances	16,976	16,241	4.5%
Customer Deposits	36,847	34,562	6.6%
Shareholders' Funds	4,486	4,479	0.2%

Key Ratios	9M 2026	9M 2025	Change
Yield on Assets	10.5%	10.9%	(0.4 pp)
Cost of Funds	5.7%	5.7%	0.0 pp
Net Interest Margin	4.4%	4.7%	(0.3 pp)

Key Highlights

Balance sheet grew in 9M 2026, led by deposits and loans,

- Total Assets up 1.7% to ₦52.6tn versus FY 2025
- Loans and Advances up 4.5% to ₦17.0tn
- Customer Deposits up 6.6% to ₦36.8tn
- Shareholders' Funds broadly flat at ₦4.49tn (+0.2%)
- Net interest Margin eased to 4.4% from 4.7% in 9M 2025

2.1

Access Bank Plc
Nine-Month 2026 Financial Highlights

Nine-Month 2026 Financial Results – Earnings

Profit before tax rose 9.2% to ₦644bn year on year.

Income Statement (In Naira Billion)	9M 2026	9M 2025	% Change
Gross Earnings	**3,883**	**3,813**	**1.8%**
Interest Income	3,090	2,899	6.6%
Interest Expense	(1,780)	(1,620)	9.8%
Net Interest Income	**1,310**	**1,278**	**2.5%**
Impairment Charges	(90)	(350)	(74.1%)
NII after Impairment	**1,220**	**928**	**31.4%**
Net Fee & Commission	491	442	11.0%
Other Operating Income	187	349	(46.5%)
Net Operating Income	**1,897**	**1,719**	**10.4%**
Operating Expenses	(1,253)	(1,130)	11.0%
Profit Before Tax	**644**	**590**	**9.2%**
Profit After Tax	**468**	**431**	**8.6%**
Returns	**9M 2026**	**9M 2025**	**% Change**
ROAE (annualised)	12.8%	13.1%	0.3 pp
ROAA (annualised)	1.2%	1.2%	0.0 pp
Cost-to-Income	63.1%	54.6%	8.5pp

Key Highlights

Profit After Tax rose 8.6% to ₦468bn and Profit Before Tax 9.2% to ₦644bn, as lower impairments and fee growth outweighed weaker other income and higher costs.

- Gross Earnings up 1.8% to ₦3.88tn on a ₦52.2tn balance sheet; customer deposits up 6.5% YTD to ₦36.8tn
- Net Interest Income up 2.5% to ₦1.31tn: Interest Income +6.6%, Interest Expense +9.8%
- Impairment Charges down 74.1% to ₦90bn, lifting NII after impairment 31.4% to ₦1.22tn
- Net Fee & Commission up 11.0% to ₦491bn, led by e-banking (+13%); fee income now 16% of gross earnings
- Other Operating Income down 46.5% to ₦187bn on fair-value losses; operating income before impairment down 3.9% to ₦1.99tn
- Operating Expenses up 11.0% to ₦1.25tn; cost-to-income ratio 63.1% (9M 2025: 54.6%)

Nine-Month 2026 Financial Results – Balance Sheet

Total assets grew 1.9% to ₦52.2tn, led by deposits (+6.5%) and loans (+4.4%)

Balance Sheet (In Naira Billion)	9M 2026	FY 2025	% Change
Total Assets	52,247	51,267	1.9%
Total Loans and Advances	16,949	16,231	4.4%
Customer Deposits	36,824	34,562	6.5%
Shareholders' Funds	4,963	4,938	0.5%

Key Ratios	9M 2026	9M 2025	Change
Yield on Assets	10.5%	10.9%	(0.4 pp)
Cost of Funds	5.7%	5.8%	(0.1 pp)
Net Interest Margin	4.4%	4.8%	(0.4 pp)

Key Highlights

Balance sheet grew in 9M 2026, led by deposits and loans;

Net Interest Margin eased to 4.4% from 4.8% in 9M 2025, as asset yields fell faster than funding costs.

- Total Assets up 1.9% to ₦52.2tn versus FY 2025
- Loans and Advances up 4.4% to ₦16.9tn
- Customer Deposits up 6.5% to ₦36.8tn
- Shareholders' Funds broadly flat at ₦4.96tn (+0.5%)
- Yield on Assets eased to 10.5% from 10.9% in 9M 2025
- Cost of Funds edged down to 5.7% from 5.8% in 9M 2025
- Net Interest Margin down 0.4pp to 4.4% from 4.8% in 9M 2025

Gross Earnings Highlights – Nine-Month 2026

Gross earnings grew by 2% to ₦3.883 trillion, with core income contributing 95.2% of total earnings.

In Naira Billion

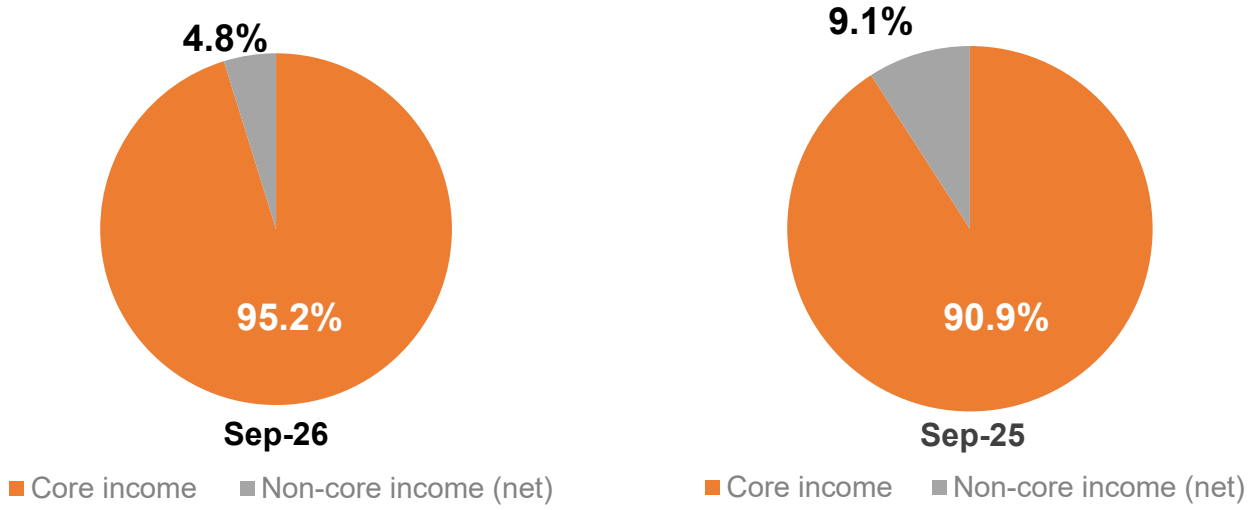
Composition	9M 2026	9M 2025	YoY (%)	% of Total	
Interest Income	3,090	2,899	7%	79.6%	↑
Fees & Commissions	606	566	7%	15.6%	↑
Other income	187	348	-46%	4.8%	↑
Gross Earnings	**3,883**	**3,813**	**2%**	**100%**	↑
Core Income as a % of Total Earnings	**95.2%**	**90.9%**	**4.3%**		

Core income : Interest income and fee and commission

- Interest income remained the anchor of gross earnings, contributing ₦3,090 billion in 9M 2026, up 7% year on year.
- Fees and commission rose 7% year on year to ₦606 billion from ₦566 billion in 9M 2025.
- Gross earnings grew 2% year on year to ₦3,883 billion from ₦3,813 billion in 9M 2025.
- Other income declined 46% year on year to ₦187 billion from ₦348 billion in 9M 2025.
- Core income (interest income plus fees and commission) contributed 95.2% of total earnings, up from 90.9% in 9M 2025.
- Core income remains the main driver of revenue for the banking business: interest income contributed 79.6% and fees and commission 15.6% of gross earnings in 9M 2026.

Revenue Profile: Core vs Non-Core Income – Nine-Month 2026

Share of gross earnings: core vs non-core income, 9M 2026 vs 9M 2025



What the revenue profile shows

- Core income was ₦3,696bn, or 95.2% of gross earnings, up from 90.9% in 9M 2025.
- Core income grew 6.7% year on year, while non-core items fell 46.5%.

₦ billion	9M 2026	9M 2025	YoY	Δ	Share 9M 2026	Share 9M 2025	Change (pp)
Core income	3,696.5	3,464.6	6.7%	↑	95.2%	90.9%	4.3 pp
Non-core income (net)	186.7	348.8	(46.5%)	↓	4.8%	9.1%	(4.3 pp)
Gross earnings	**3,883.2**	**3,813.4**	**1.8%**	↑	**100%**	**100%**	**–**

Key takeaways

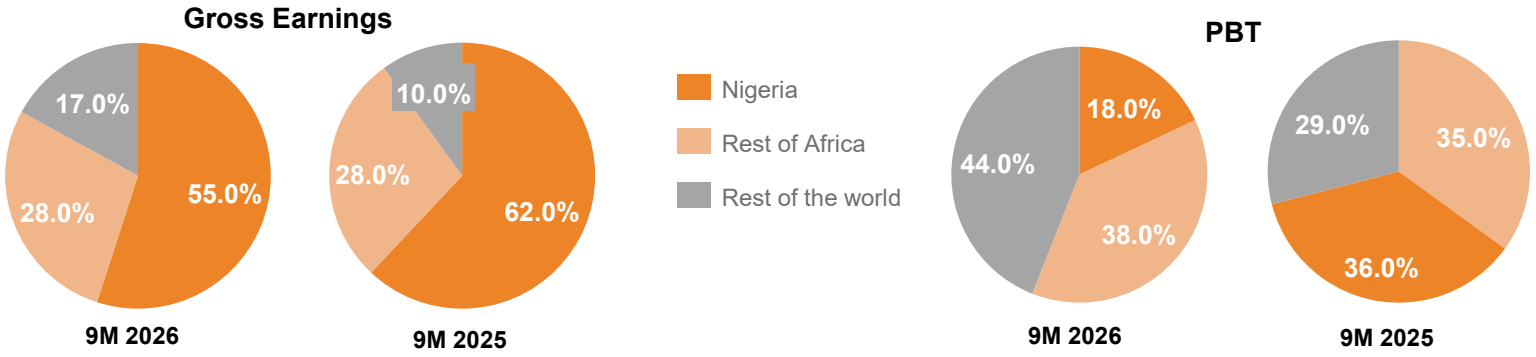
- Core income generated 95.2% of gross earnings (9M 2025: 90.9%), a 4.3 pp shift in the revenue mix.
- Growth came from core income (+6.7%) while non-core income fell 46.5%, lifting gross earnings 1.8% to ₦3,883bn.

Summary P&L by Geography – Nine-Month 2026

Results by geography, the chart shows each geography's share of the segment total

₦ billion	Nigeria	Rest of Africa	Rest of the World	Group	Group YoY Change
Gross earnings	2,197	1,130	705	**3,883**	+1.8%
Interest income	1,825	643	651	**3,090**	+6.6%
Interest expense	1,295	263	251	**1,780**	+9.8%
Net fee & commission income	253	160	78	**491**	+11.0%
Operating income	**902**	**866**	**453**	**2,103**	**-4.1%**
Profit before tax	**148**	**320**	**364**	**644**	**+9.2%**

Share of segment total by geography (%)



What the geographies tell us

- Nigeria generates 55% of segment gross earnings but only 18% of PBT, down from 35% in 9M 2025.
- Rest of the world PBT rose 86% to ₦364bn, lifting its share of PBT to 44% from 29%.
- Rest of Africa PBT grew 32% to ₦320bn, now 38% of the total, from 36%.
- PBT as a share of gross earnings: Nigeria 7%, Rest of Africa 28%, rest of the world 52%.

Key takeaways

- Rest of the world and Rest of Africa now earns 45% of gross earnings and 82% of segment PBT, up from 38% and 65% a year ago.
- est of the world is now the largest PBT contributor (44%, from 29%)

Summary Balance Sheet by Geography – Nine-Month 2026

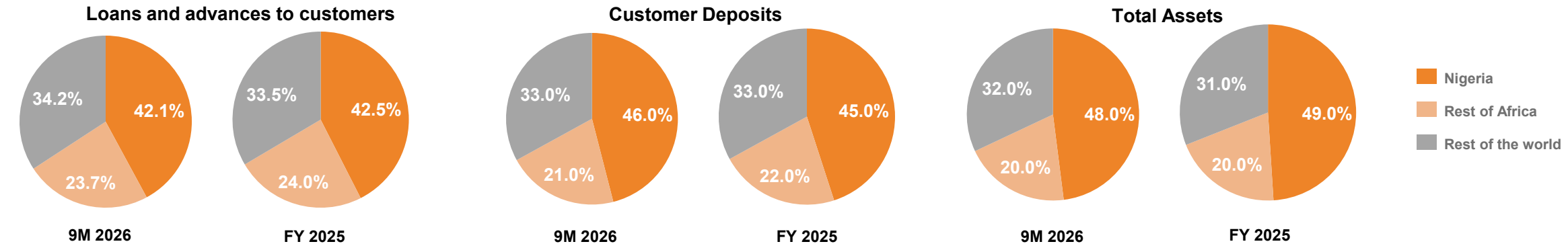
Loans grew 7.4% and deposits 6.5% since Dec-25, with Nigeria loans up 6.5%; group assets rose 1.9% to ₦52.2tn.

₦ billion, Sep-26	Nigeria	Rest of Africa	Rest of the World	Group
Loans and advances to customers	**6,025**	**3,388**	**4,893**	**14,307**
% Change vs Dec-25	+6.5%	+5.6%	+9.8%	+7.4%
Customer deposits	**16,906**	**7,835**	**12,083**	**36,824**
% Change vs Dec-25	+8.7%	+3.9%	+5.4%	+6.5%
Total assets	**25,746**	**10,866**	**17,215**	**52,247**
% Change vs Dec-25	-1.3%	+2.0%	+3.1%	+1.9%

What the geographies tell us

- Loans: Group loans rose 7.4% to ₦14.3tn, led by Rest of the World (+7.4%), and followed by Nigeria (+6.5%)
- Deposits: Group deposits rose 6.5% to ₦36.8tn, up in all three geographies.
- Total assets: Group assets rose 1.9% to ₦52.2tn; Nigeria eased 1.3% while rest of the world and Rest of Africa grew.

Share of total by geography (%)



Key takeaways

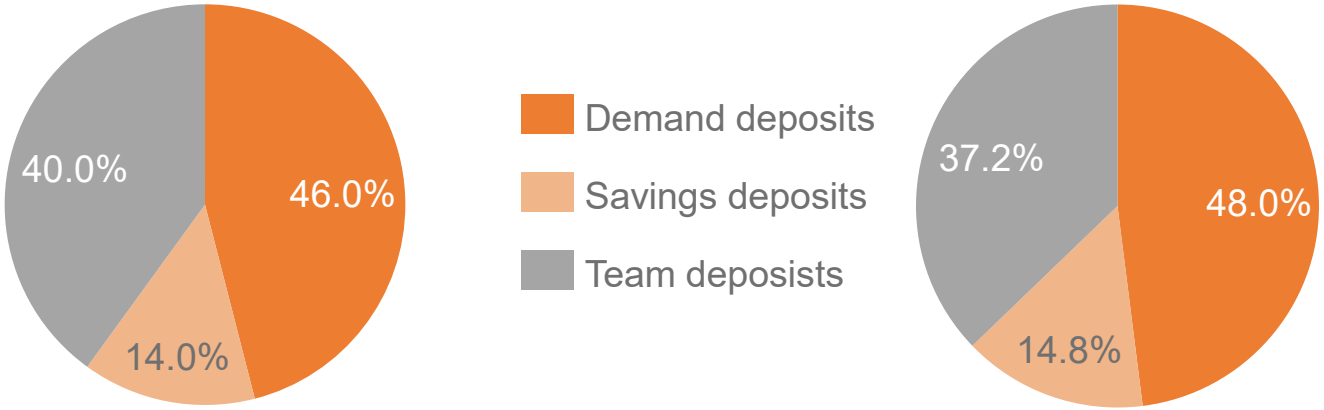
- Nigeria's loans rose (+6.5%) while customer deposits (+8.7%), ahead of the group (+6.5%).
- Nigeria's share of group loans fell marginally to 42.1% (42.5% at Dec-25) and of deposits to 46% (45%), while rest of the world loans fell 0.3%.

Customer Deposits by Products – Nine-Month 2026

Customer deposits grew 6.5% year to date to ₦36.8tn, led by term deposits.

₦ billion	Sep-26	Dec-25	% Change	Absolute growth
Demand deposits	16,947.2	16,587.7	+2.2%	+359.5
Saving deposits	5,142.2	5,126.1	+0.3%	+16.2
Term deposits	14,734.9	12,848.4	+14.7%	+1,886.5
Total customer deposits	**36,824.3**	**34,562.2**	**+6.5%**	**+2,262.2**

Contribution by deposit type



9M 2026 **FY 2025**

What is driving deposit growth

- Total customer deposits grew 6.5% to ₦36.8tn, adding ₦2.26tn since December 2025.
- Term deposits were the main driver: up 14.7%, they added ₦1.89tn, or 83% of the increase.
- Demand deposits rose 2.2% (+₦360bn) and remain the largest pool at 46% of the book; saving deposits were broadly flat at +0.3%.

Deposit mix shift

Term deposits rose to 40.0% from 37.2%. Demand fell to 46.0% from 48.0% and savings to 14.0% from 14.8%.

Term deposits led growth. Building a well-balanced CASA and deposit mix is one of the anchors of the Nigeria reset.

Key takeaways

- Term deposits led growth: up 14.7% (+₦1.89tn), or 83% of the ₦2.26tn increase in customer deposits.
- Term deposits are now 40.0% of the book (37.2% at Dec-25); demand deposits remain the largest pool at 46.0%, while savings were broadly flat (+0.3%).

Customer Deposits by Segment – Sep 2026

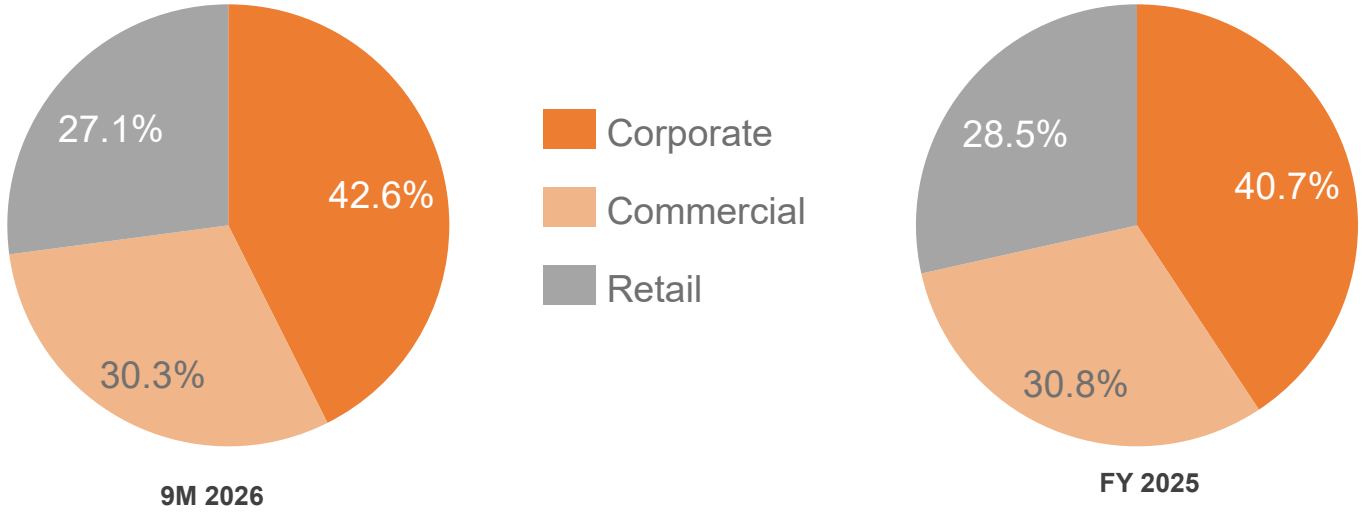
Corporate & Investment Banking drove deposit growth, up 11.6% year to date and 72% of the ₦2.26tn increase

₦ billion	Sep-26	Dec-25	% Change	Absolute growth
Corporate & Investment Banking	15,703.0	14,066.5	+11.6%	+1,636.5
Commercial Banking	11,159.0	10,629.4	+5.0%	+529.6
Retail Banking	9,962.3	9,866.2	+1.0%	+96.1
Total customer deposits	**36,824.3**	**34,562.2**	**+6.5%**	**+2,262.2**

What is driving deposit growth

- Customer deposits grew 6.5% to ₦36.8tn, adding ₦2.26tn since December 2025.
- Corporate & Investment Banking up 11.6% (+₦1.64tn), or 72% of the increase, now 42.6% of deposits.
- Commercial rose 5.0% (+₦530bn). Retail was nearly flat at +1.0% (+₦96bn), and its share eased to 27.1% from 28.5%.

% Contribution by segment



9M 2026 FY 2025

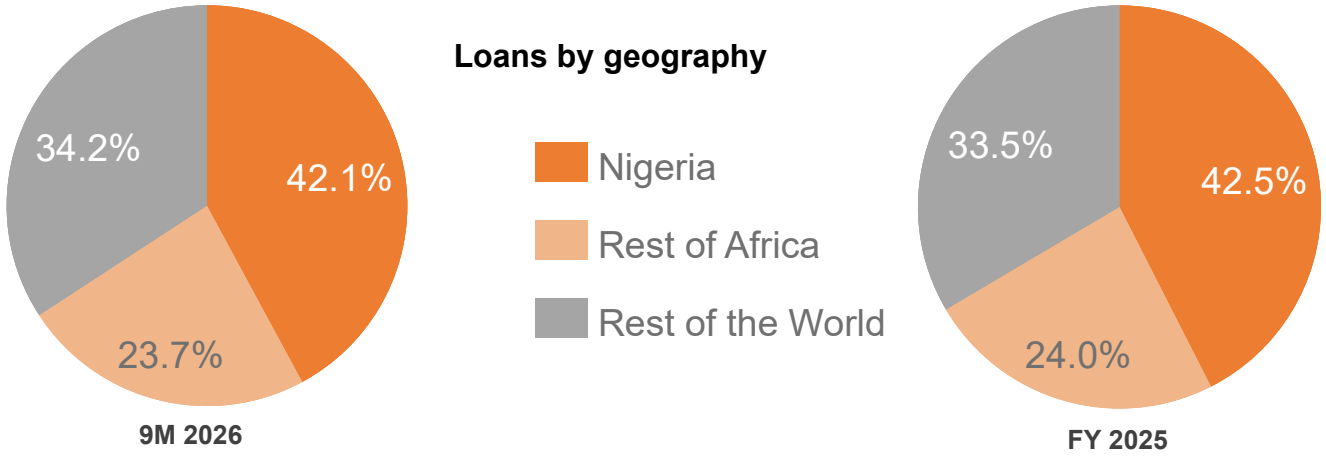
Key takeaway

Corporate & Investment Banking drove growth: up 11.6% (+₦1.64tn), or 72% of the ₦2.26tn increase, lifting its share to 42.6% from 40.7%.

Loans and Advances to Customers by Geography – Sep 2026

Loans and advances grew 7.4% year to date to ₦14.3tn, with Nigeria contributing 37.4% of segment growth.

₦ billion	Sep-26	Dec-25	% Change	Absolute growth
Nigeria	6,025.1	5,658.1	+6.5%	+367.0
Rest of Africa	3,388.2	3,208.3	+5.6%	+179.9
Rest of the World	4,893.4	4,458.8	+9.8%	+434.6
Group loans and advances	**14,306.7**	**13,325.2**	**+7.4%**	**+981.6**



What is driving loan growth

- Group loans and advances grew 7.4% to ₦14.3tn, adding ₦981.6bn since December 2025.
- Rest of the world led, adding ₦434.6bn, or 9.8% of segment growth. Nigeria grew by 6.5%.
- Nigeria had largest contribution at 34% of customer loans.

Loan mix shift

Nigeria's share of loans decreased to 42.1% from 42.5%, while rest of the world increased to 34.2% from 33.5%. Rest of Africa decreased to 23.7%.

Key takeaways

- Nigeria delivered 37.4% of consolidated loan growth (+₦367bn).
- Group loans grew 7.4% to ₦14.3tn

Operating Expenses Analysis – Nine-Month 2026

₦ billion	9M 2026	9M 2025	YoY change	Absolute growth	Share of increase
Personnel expenses	409.4	344.5	+18.9%	+64.9	52%
Amortisation and depreciation	108.0	87.4	+23.6%	+20.6	17%
Other operating expenses	735.9	697.7	+5.5%	+38.2	31%
Total operating expenses	**1,253.3**	**1,129.5**	**+11.0%**	**+123.8**	**100%**

2.2

Capital Adequacy

Capital Adequacy Ratio - 9M 2026 vs Dec 2025

Entity	Sep 2026	Dec 2025	Change	Regulatory limit	Regulatory Limit vs Sep 2026
Access Holdings Plc	17.7%	18.1%	-0.4 pp	15.0%	+2.7 pp
Access Bank Plc	20.4%	20.1%	+0.3 pp	15.0%	+5.4 pp

CAR at Holdco and Bank are above the regulatory threshold.

***Note:** Change in CAR is shown in percentage points (pp). Buffer = Sep 2026 CAR less the 15% regulatory limit, in pp.*

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Section 7.1 Capital Position

Compliant

HoldCo paid-up capital compared with the aggregate of its subsidiaries

Requirement: A HoldCo shall have minimum paid-up capital exceeding the sum of the minimum paid-up capital of all its subsidiaries.

S/N	Entity / subsidiary	Share capital (₦'m)	Share premium (₦'m)	Total (₦'m)
1	**Access Holdings Plc**	**27,188**	**588,833**	**616,021**
2	**Access Bank Plc**	26,659	568,164	594,823
3	**Oxygen X Finance Ltd**	5,000	—	5,000
4	**Hydrogen Payment Co Ltd**	4,000	—	4,000
5	**Access ARM Pensions Ltd**	1,782	39	1,821
6	**Access Insurance Brokers Ltd**	5	—	5
7	**Access Golf Nigeria Ltd**	103	2,988	3,091
	Aggregate share capital of Subsidiaries	**37,549**	**571,191**	**608,740**
	Surplus Capital (HoldCo Total vs Aggregate)			**7,281**

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BOFIA Section 19(8)(c) Compliance Programme

The Group is executing one integrated programme to bring the Bank's investment-in-subsidiaries ratio below the statutory 10% threshold.

Background

- Section 19(8)(c) limits a bank's investment in subsidiaries to 10% of shareholders' funds.
- The Bank's ratio is above the threshold, creating a prudential compliance issue and constraining dividend mobility.
- The compliance plan must restore the ratio below 10% while preserving the capital resilience of each subsidiary.

Current position

19.29%

Investment in subsidiaries / shareholders' funds

Regulatory limit

10.00%

BOFIA Section 19(8)(c) threshold

Current investment

₦446.6bn

Bank standalone carrying value of subsidiaries

One Integrated Solution, Three Paths

PATH 1	PATH 2	PATH 3
Capital Recall from Subsidiaries	**Selective Minority Divestments**	**Global Subsidiaries & IHC Framework**
Delivers near-term compliance by recalling ICAAP-identified surplus capital from selected subsidiaries.	Provides opportunistic value realisation and ratio reduction where valuation, tax and regulatory outcomes are attractive.	Locks in the post-recall position and strengthens group resolvability, oversight and capital mobility.

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3.0

Nine-Month 2026 against FY 2026 guidance

Nine-Month 26 Performance and Expected Status against Original FY 2026 Guidance

Metric	H1 2026	9M 2026	Original FY 2026 guidance	Position at 9M	Expected FY 2026 status
ROAE, post-tax efficiency	11.8%	14.1%	Above 20%	Below range: 5.9pp short	
ROAA efficiency	1.0%	1.2%	Above 2.0%	Below range: 0.8pp short	
Net interest margin	4.9%	4.4%	Above 5%	Below range: 0.6pp short	
Cost-to-income ratio	65.2%	63.1%	50% to 55%	Above range: 8.1pp over	
Cost of risk	0.62%	0.51%	Below 3%	Within range	
NPL ratio	3.35%	3.55%	Below 3.5%	Above range: 0.05pp over	
Liquidity ratio	54.4%	Pending	Above 40%	Not yet disclosed	

H1 and 9M 2026 are annualised. Original FY 2026 guidance.

Expected to meet

At risk

Shortfall expected

Q&A

Thank you.