PRESCO PLC

Unaudited interim Financial Statements
For the six months ended
30 June 2026

Presco Plc
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PRESCO PLC

FOR THE SIX MONTHS ENDED 30 JUNE 2026

Certification Pursuant to Section 88 (2) of Investment and Securities Act 2025

We the undersigned hereby certify the following with regards to our financial reports for the six months ended 30 June, 2026 that:

a) We have reviewed the report;

To the best of our knowledge, the report does not contain:

(i) Any untrue statement of material effect, or

(ii) Omit to state a material fact, which would make the statements misleading in the light of the circumstances under which such statements were made;

b) To the best of our knowledge, the financial statements and other financial information included in the report fairly present in all material respects the financial condition and results of operations of the Company as of, and for the period presented in the report.

d) We:

(i) Are responsible for establishing and maintaining internal controls;

(ii) Have designed such internal controls to ensure that material information relating to the Group is made known to such officers by others within entities particularly during the period in which the periodic reports are being prepared;

(iii) Have evaluated the effectiveness of the Company's internal controls as of date within 90 days prior to the last audited accounts report;

(iv) Have presented in our report our conclusions about the effectiveness of the company's internal controls based on our evaluation as of that last audited financial statements;

e) We are not aware of and have disclosed as such to the Audit Committee:

(i) Significant deficiencies in the design and operation of internal controls which would adversely affect the Group's ability to record, process, summarize and report financial data and have identified for the company's audit committee any material weakness in internal controls, and

(ii) Any fraud, whether or not material, that involves management or other employees who have significant role in the company's internal controls.

f) We have identified in the report whether or not there were significant changes in internal controls or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weakness.

Reji George
Managing Director /CEO
FRC/2024/PRO/CIA/008/853137

Johnson Amandor
Chief Financial Officer
FRC/2026/PRO/ANAN/001/677042

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30TH JUNE 2026

Statement of Profit or Loss and Other Comprehensive Income

	Notes	Group				Company			
		30-Jun-26	30-Jun-25	01-Apr-26 30-Jun-26	01-Apr-25 30-Jun-25	30-Jun-26	30-Jun-25	01-Apr-26 30-Jun-26	01-Apr-25 30-Jun-25
		N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Revenue	3	198,750,419	198,737,055	97,889,218	104,951,910	116,573,599	109,041,852	55,935,453	56,624,520
Cost of sales	5	(32,930,702)	(31,222,827)	(23,354,560)	(17,840,186)	(21,557,621)	(18,708,080)	(15,395,364)	(13,665,269)
Gross profit		**165,819,717**	**167,514,228**	**74,534,658**	**87,111,724**	**95,015,978**	**90,333,772**	**40,540,089**	**42,959,251**
Administrative expenses	6	(39,499,681)	(34,876,233)	(24,361,722)	(23,291,029)	(15,721,256)	(15,878,275)	(7,892,216)	(8,339,517)
Selling and distribution expenses	7	(3,336,400)	(1,908,715)	(2,706,842)	(1,366,674)	(2,620,212)	(1,553,418)	(2,145,063)	(1,048,897)
Other Loss/gains	8	1,581,946	(47,286)	1,474,138	(88,747)	1,583,808	(47,286)	1,476,000	(88,747)
Exchange loss/gain		(3,403,461)	(3,782,196)	2,962,592	(3,965,774)	(4,085,280)	(2,086,432)	2,425,598	581,981
Other operating income	9	5,313,976	3,214,576	2,936,657	1,884,824	6,222,068	7,771,254	4,349,441	6,712,202
Loss on Non-Monetary Position			(314,909)		441,727				
Operating profit before finance cost and finance income		**126,476,097**	**129,799,465**	**54,839,481**	**60,726,051**	**80,395,107**	**78,539,615**	**38,753,850**	**40,776,273**
Finance cost	10	(13,272,680)	(19,496,131)	(5,747,170)	(8,969,913)	(12,551,622)	(18,921,114)	(6,391,950)	(9,711,052)
Finance income	10.1	9,016,528	1,548,783	3,883,146	1,489,649	6,401,927	3,083,406	3,304,555	2,049,168
Profit before tax		**122,219,945**	**111,852,117**	**52,975,457**	**53,245,787**	**74,245,412**	**62,701,907**	**35,666,455**	**33,114,389**
Tax expense	12	(39,945,460)	(23,131,041)	(19,958,341)	(12,102,571)	(24,618,001)	(19,407,014)	(13,319,410)	(9,698,986)
Profit for the year		**82,274,485**	**88,721,076**	33,017,116	**41,143,216**	**49,627,411**	**43,294,893**	**22,347,047**	**23,415,403**
Profit for the year attributable to:									
Non-controlling interest									
Owners of the parent		82,274,485	88,721,076	33,017,116	41,143,216	49,627,411	43,294,893	49,627,411	23,415,403
Profit for the year		**82,274,485**	**88,721,076**	**33,017,116**	**41,143,216**	**49,627,411**	**43,294,893**	**49,627,411**	**23,415,403**
Other Comprehensive Income (OCI)									
Profit for the year		**82,274,485**	**88,721,076**	**33,017,116**	**41,143,216**	**49,627,411**	**43,294,893**	**22,347,047**	**23,415,403**
Item(s) that will not be classified subsequently to profit or									
Remeasurement of defined benefit obligation									
Income tax relating to components of OCI									
Item(s) that may be classified subsequently to profit or									
Unrealised foreign currency translation difference		**(21,163,402)**		**(6,225,344)**					
Other comprehensive income, net of tax		**(21,163,402)**	**-**	**(6,225,344)**	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the year		**61,111,083**	**88,721,076**	**26,791,772**	**41,143,216**	**49,627,411**	**43,294,893**	**22,347,047**	**23,415,403**
Other comprehensive income, net of tax distribution to:									
Non-controlling interest							-		
Owners of the parent							-		
		-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the year		**61,111,083**	**88,721,076**	**26,791,772**	**41,143,216**	**49,627,411**	**43,294,893**	**22,347,047**	**23,415,403**
Earnings Per Share									
Basic (Naira)		71	89	28	41	43	43	19	23
Adjusted (Naira)		71	89	28	41	43	43	19	23

The notes form an integral part of these financial statements.

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
FOR THE SIX MONTHS ENDED 30TH JUNE 2026

Statement of financial position

		Group		Company	
		30-Jun-26	**31 Dec. 2025**	**30-Jun-26**	**31 Dec. 2025**
	Notes	**N'000**	**N'000**	**N'000**	**N'000**
Assets:					
Non-current assets					
Goodwill	15	59,314,408	59,314,408		-
Intangible assets		48,794	44,392	28,972	9,662
Property, plant and equipment	14	385,061,412	386,674,462	135,155,819	133,077,545
Investment in subsidiaries	15	-	-	289,175,537	289,175,537
Total non-current assets		**444,424,614**	**446,033,262**	**424,360,328**	**422,262,744**
Current assets					
Inventories	16	65,795,915	40,078,518	27,606,635	13,809,628
Biological assets		123,655,177	128,341,304	62,869,576	62,869,576
Trade and other receivables	17	17,680,675	48,979,962	51,596,442	42,267,420
Cash and cash equivalents	18	129,856,486	262,575,426	63,405,204	222,685,027
Total current assets		**336,988,253**	**479,975,210**	**205,477,857**	**341,631,651**
Total assets		**781,412,867**	**926,008,472**	**629,838,184**	**763,894,395**
Equity and Liabilities					
Equity					
Share capital	20	583,333	583,333	583,333	583,333
Share premium		235,652,060	235,895,100	235,652,060	235,895,100
Other reserves		(16,657,302)	(16,657,302)	(1,230,645)	(1,230,645)
Foreign Exchange reserves		25,681,515	46,844,917	-	-
Retained earnings		258,357,884	176,083,398	171,512,004	121,884,593
Equity attributable to owners		**503,617,490**	**442,749,446**	**406,516,752**	**357,132,381**
Non-Controlling Interests				-	
Total equity		**503,617,490**	**442,749,446**	**406,516,752**	**357,132,381**
Non-current liabilities					
Borrowings	22	114,146,244	299,970,537	104,848,954	289,491,103
Defined benefit obligations		4,867,069	6,171,745	1,759,259	1,590,608
Deferred tax liabilities		57,069,378	57,701,861	31,535,998	30,811,939
Deferred income		2,144,691	2,144,691	210,678	359,853
Lease liabilities		2,069,821	2,243,561	608,945	608,945
Total non-current liabilities		**180,297,203**	**368,232,395**	**138,963,834**	**322,862,448**
Current liabilities					
Trade and other payables	23	38,409,069	62,217,246	43,613,801	44,670,383
Current tax liabilities		44,541,707	32,548,589	30,425,122	25,258,367
Bank overdraft	18	6,746,431	116,721	6,586,405	-
Borrowings	22	5,374,370	17,326,663	2,343,397	12,843,748
Defined benefit obligations		1,618,743	2,052,667	1,174,868	1,062,239
Deferred income		679,961	679,961	149,175	-
Lease liabilities		127,893	84,784	64,829	64,829
Total current liabilities		**97,498,174**	**115,026,631**	**84,357,598**	**83,899,566**
Total liabilities		**277,795,377**	**483,259,026**	**223,321,432**	**406,762,014**
Total equity and liabilities		**781,412,867**	**926,008,472**	**629,838,184**	**763,894,395**

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGE IN EQUITY
FOR THE SIX MONTHS ENDED 30TH JUNE 2026
Statement of changes in equity

Company

	Share Capital	Share Premium	Retained Earnings	Other Reserves	Exchange translation reserves	Attributable to owners of the parent	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2026	583,333	235,895,100	121,884,593	(1,230,645)	-	357,132,381	357,132,381
Transactions with owners of the Company							
- Issue of Ordinary Shares						-	-
Total Comprehensive income for the period							
- Profit for the year			49,627,411			49,627,411	49,627,411
Other comprehensive income						-	-
Net remeasurement loss on defined benefit plan				-		-	-
Total Comprehensive Income			49,627,411	-	-	49,627,411	49,627,411
Late Rights Issue Fees		(243,040)				(243,040)	(243,040)
Dividend - Final			-			-	-
Balance as at 30 June 2026	583,333	235,652,060	171,512,004	(1,230,645)	-	406,516,752	406,516,752

	Share Capital	Share Premium	Retained Earnings	Other Reserves	`Exchange exchange translation reserves	Attributable to owners of the parent	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2025	500,000	1,173,528	113,397,053	(352,118)		114,718,463	114,718,463
Total Comprehensive income for the period							-
- Profit for the year			43,294,893		-	43,294,893	43,294,893
Other comprehensive income							-
Net remeasurement loss on defined benefit plan			-	-	-		-
Total Comprehensive Income							43,294,893
Dividend - Final							
Balance as at 30 June 2025	500,000	1,173,528	156,691,946	(352,118)	-	158,013,356	158,013,356

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGE IN EQUITY
FOR THE SIX MONTHS ENDED 30TH JUNE 2026

Statement of changes in equity

Group	Share Capital	Share Premium	Retained Earnings	Other Reserves	Exchange translation reserves	Attributable to owners of the parent	Non - Controlling interest	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2026	583,333	235,895,100	176,083,398	(16,657,302)	46,844,917	442,749,446		442,749,446
Transactions with owners of the Company								
- Issue of Ordinary Shares	-	-				-		-
Change in Ownership Interest								
- Acquisition of NCI in GOPDC				-		-	-	-
Total Comprehensive income for the period								
- Profit for the year			82,274,485	-	-	82,274,485		82,274,485
Other comprehensive income								
Net remeasurement loss on defined benefit				-		-		-
Foreign exchange from translation				-	(21,163,402)	(21,163,402)		(21,163,402)
Total Comprehensive Income	-	-	82,274,485	-	(21,163,402)	61,111,083	-	61,111,083
Late Rights Issue Fees		(243,040)				(243,040)		(243,040)
Dividend - Final			-			-		-
Balance as at 30 June 2026	583,333	235,652,060	258,357,884	(16,657,302)	25,681,515	503,617,489	-	503,617,490

Group	Share Capital	Share Premium	Retained Earnings	Other Reserves	`Exchange exchange translation reserves	Attributable to owners of the parent	Non - Controlling interest	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2025	500,000	1,173,528	126,729,311	(1,358,019)	6,394,235	133,439,055	78,329,828	211,768,883
Transactions with owners of the Company								
Foreign exchange translation difference					2,512,136	2,512,136		2,512,136
- Issue of Ordinary Shares						-		-
Change in Ownership Interest								
- Acquisition of NCI in GOPDC						-	(78,329,828)	(78,329,828)
- Profit for the year			88,721,076	-	-	88,721,076		88,721,076
Other comprehensive income						-	-	
Net remeasurement loss on defined benefit plan			-					
Foreign exchange from translation								
Total Comprehensive Income	-	-	88,721,076	-	-	88,721,076		
Net assets from GOPDC								-
Dividend - GOPDC						-		-
Dividend - Final						5,210,346		5,210,346
Balance as at 30 June 2025	500,000	1,173,528	220,660,733	(1,358,019)	8,906,371	224,672,266		224,672,266

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30TH JUNE 2026
Statement of cash flows

	Group		Company	
	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
	N'000	N'000	N'000	N'000
Operating activities:				
Profit before tax	122,219,945	88,721,076	74,245,412	43,294,893
Adjustments for:				
Loss on sale of property plant and equipment	(1,581,946)	(47,286)	(1,583,808)	(47,286)
Depreciation of property, plant and equipment	6,200,960	2,652,990	2,256,626	1,949,011
Amortization of intangible assets	(5,377)	18,123	(19,310)	840
Finance cost	13,272,680	19,496,131	12,551,622	18,921,114
Unrealised foreign exchange gain	(17,417,530)		-	
Finance income	(9,016,528)	(1,548,783)	(6,401,927)	(3,083,406)
Loss on non-monetary position		314,909		-
Exchange loss/(gain)		(3,782,196)		(2,086,432)
Expected credit loss / Write-back	(273,315)		(248,711)	
	113,398,889	**105,824,963**	**80,799,904**	**58,948,734**
Movement in working capital:				
Increase in trade and other receivable	32,524,161	35,644,861	(9,088,349)	4,992,529
Decrease / (Increase) in inventories	(25,717,397)	(6,547,686)	(13,797,007)	(29,155,208)
Increase in trade and other payables	(23,808,177)	(79,458,541)	(1,056,582)	25,745,327
- Increase in employee benefits		824,086		
Decrease in deferred income from advances from customer		(1,044,719)		(1,044,719)
Cash generated in operating activities	**96,397,476**	**55,242,964**	**56,857,967**	**59,486,663**
Benefits paid	(1,225,796)	808,878	281,280	808,878
Tax paid	(27,087,716)		(18,727,187)	
Net cash generated in operating activities	**68,083,964**	**56,051,842**	**38,412,060**	**60,295,541**
Investing activities:				
Acquisition of property, plant and equipment	(4,587,910)	(17,351,792)	(4,334,900)	(9,223,902)
Proceeds from sale of property, plant and equipment	1,581,946		1,583,808	
Investment in subsidiaries				(92,094,946)
Decrease in right of use assets		53,247		
Interest received	9,016,528	1,548,783	6,401,927	3,083,406
Net cash used in investing activities	**6,010,564**	**(15,749,762)**	**3,650,835**	**(98,235,442)**
Financing activities:				
Interest payment	(14,568,097)	(19,496,131)	(15,371,311)	(18,921,114)
New loan acquired	-	44,651,692	-	105,145,000
Loan repayment	(197,252,918)		(192,314,772)	(715,446)
Transaction costs relating to share issuance	(243,040)		(243,040)	
Net movement on lease liabilities		(33,277)		
Repayment of lease liabilities	(1,379,123)		-	
Net cash used in / generated from financing activities	**(213,443,178)**	**25,122,284**	**(207,929,123)**	**85,508,440**
Net decrease in Cash and cash equivalents	(139,348,650)	65,424,364	(165,866,228)	47,568,539
Impact of foreign exchange difference	-	3,782,196		2,086,432
Cash and cash equivalents as at beginning of year	262,458,705	28,484,089	222,685,027	22,645,600
Cash and Cash Equivalents at end of year	**123,110,055**	**97,690,649**	**56,818,799**	**72,300,571**

The accompanying notes form an integral part of these financial statements

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

1. General Corporate Information

Presco Plc was incorporated in Nigeria on 24th September, 1991 as Presco Industries Limited, a private limited liability company under the Companies and Allied Matters Act, and became a public limited liability Company in February, 2002. Presco Plc's shares are actively traded on The Nigerian Stock Exchange with the Siat Group holding 61.2% while the Nigeria Public holds 38.8%.

Presco is a fully integrated agro-industrial establishment with oil palm plantations, palm oil mill, palm kernel crushing plant and vegetable oil refining plant. Presently, the only one of such in Nigeria and Ghana.

Presco specializes in the cultivation of oil palm and in the extraction, refining and fractionation of crude palm oil into finished products.

Presco supplies specialty fats and oils of outstanding quality to customers' specification and assures a reliability of supply of its products all year round. This is made possible by the integrated nature of the company's production process.

The company operates from thirteen estates (11 in Nigeria and 2 in Ghana): Obaretin Estate, Ologbo Estate, SOP estate, Barnsley estate, Presco 3 estate and ATO Estate in Edo State, Cowan Estate in Delta State, Ubima & Elele in Rivers State, Nsadop and Boki in Cross Rivers State, Kwae and Okumaning estates in Ghana.

The address of the Company's registered office is Obaretin Estate, Km 22 Benin-Sapele Road, Ikpoba-Okha LGA, Benin City, Edo State.

2. Significant accounting policies

The Group financial statements for the period ended 30 June 2026 have been prepared in accordance with International Financial Reporting Standards ("IFRS") and interpretations issued by the IFRS Interpretation Committee (IFRIC) applicable to companies reporting under IFRS and the requirements of the Companies and Allied Matters Act CAP C.20 Laws of the Federation of Nigeria, 2004 and the Financial Reporting Council of Nigeria Act, 2011.

Presco Plc Group has consistently applied the same accounting policies and methods of computation in its interim condensed consolidated and separate financial statements as in its annual financial statements. There were no new standards, interpretations and amendments, effective for the first time from 1st January 2026 which had a material effect on these financial statements.

2.1 Basis of preparation

i) Compliance with IFRS

The unaudited interim consolidated and separate financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting and under the historical cost convention, except for the revaluation of biological assets. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the 2024 annual report. The financial statements were prepared on a going concern basis.

ii). Basis of consolidation

The Group unaudited financial statements incorporates the financial statements of the Company and its subsidiaries made up to 30 June 2026. Control is achieved where the investor; (i) has power over the investee entity (ii) is exposed, or has rights, to variable returns from the investee entity as a result of its involvement, and (iii) can exercise some power over the investee to affect its returns.

iii). Basis of measurement

The financial statements have been prepared in accordance with the going concern assumptions under the historical cost concepts except for the revaluation of biological assets.

The historical financial information is presented in Naira and all values are rounded to the nearest thousand (N'000), except where otherwise indicated. The accounting policies are applicable to both the Company and Group.

Notes to the unaudited interim consolidated and separate financial statements for the three months ended 30 June 2026

3 Revenue

Disaggregation of revenue

	Group		Company	
	Six months ended 30 June		Six months ended 30 June	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Revenue from contract with customers				
-Sales of crude and refined products	193,651,350	198,737,055	111,476,516	109,041,852
-Mill by-products	122,541	-	120,555	-
-Sales of Fresh Fruit Bunches (FFB)	4,976,528		4,976,528	
	198,750,419	**198,737,055**	**116,573,599**	**109,041,852**
Geographical market				
-Nigeria (place of domicile)	**164,628,556**	146,453,554	116,573,599	**109,041,852**
-Ghana	34,121,863	52,283,501		
Timing of revenue recognition				
-At a point in time	198,750,419	198,737,055	116,573,599	109,041,852
-Over time				
	198,750,419	**198,737,055**	**116,573,599**	**109,041,852**

4 Seasonality of operations

Due to the seasonal nature of its operations, the Company accumulates inventory during peak production periods to support anticipated customer demand during subsequent lean seasons and to maintain continuity of supply.

5 Cost of Sales

	Group		Company	
	Six months ended 30 June		Six months ended 30 June	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Raw materials consumed	439,675	608,391	419,202	4,306,242
Production Cost	24,450,833	24,085,019	18,385,213	11,715,457
Depreciation of property, plant and equipment	5,919,201	2,652,990	2,256,626	1,949,011
Repairs and maintenance	2,120,993	3,876,427	496,580	737,370
	32,930,702	**31,222,827**	**21,557,621**	**18,708,080**

6 Administrative expenses

Clearing and handling	1,226,353	313,452	613,880	313,452
Office and housing expenses	510,422	876,545	298,654	800,729
Rent and rate	326,520	96,166	30,015	96,166
Repairs and maintenance (admin)	2,272,651	1,702,382	419,305	963,117
Postage and telephone	285,808	1,052,722	28,088	53,094
Insurance	1,954,875	1,013,145	646,144	597,449
Audit	305,409	248,272	110,420	92,393
Professional and other consultancy fees	1,749,346	2,913,077	460,816	723,114
Subscription and licenses	1,389,408	365,786	255,705	110,376
Workers Transport and travelling	5,482,988	3,867,498	3,546,169	3,082,827
Management Fees	4,504,416	5,310,545	2,681,690	3,122,800
Security	1,365,181	857,087	438,896	487,931
Community development Projects & CSR	418,550	369,093	174,907	366,893
Meetings, Entertainment	7,424	56,449	1,058	41,657
Directors fees	513,467	260,724	233,240	197,919
Staff costs	16,159,926	14,117,402	5,672,442	4,364,474
Amortization of Intangible asset	216,197	18,123	-	840
Bank Charges	19,751	471,971	1,182	361,294
Other taxes	112,774	480,943	41,380	
Other expenses/(income)	678,215	484,851	67,265	101,750
	39,499,681	**34,876,233**	**15,721,256**	**15,878,275**

Notes to the unaudited interim consolidated and separate financial statements for the six months ended 30 June 2026

		Group		Company	
		Six months ended 30 June		Six months ended 30 June	
		2026	2025	2026	2025
7	**Selling and distribution expenses**				
	Finished products (Road transport)	2,171,393	1,908,715	1,491,951	(1,553,418)
	Selling expenses	1,165,007		1,128,261	
		3,336,400	**1,908,715**	**2,620,212**	**(1,553,418)**
8					
	Other gains/(losses)				
	Government grants	-	-	-	-
	Gain on disposal of Fixed Assets	1,581,946	(47,286)	1,583,808	(47,286)
		1,581,946	**(47,286)**	**1,583,808**	**(47,286)**
9	**Other operating income/(losses)**				
	Livestock sales	12,042		-	
	Miscellaneous operating Income	5,075,262	3,214,576	4,740,998	7,771,254
		5,313,976	**3,214,576**	**6,222,068**	**7,771,254**
10	**Finance cost**				
	Interest on loan and overdraft	13,272,680	19,496,131	12,551,622	(18,921,114)
		13,272,680	**19,496,131**	**12,551,622**	**(18,921,114)**
10.1	**Finance Income**				
	Loan Income	-	-	918,903	3,083,406
	Income on fixed deposit	9,016,528	1,548,783	5,483,024	
		9,016,528	**1,548,783**	**6,401,927**	**3,083,406**

11 Unusual items

There were no unusual items as at the end of June 2026 (June 2025: Nil)

12 Income tax

	Group		Company	
	Six months ended 30 June		Six months ended 30 June	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Current Income tax	**35,522,667**	**23,131,041**	**21,721,765**	**19,407,014**
Education tax	3,654,043		2,172,177	
	39,176,710	**23,131,041**	**23,893,942**	**19,407,014**
Deferred tax	768,750	-	724,059	
	39,945,460	**23,131,041**	**24,618,001**	**19,407,014**

13 EARNING PER SHARE

Basic earnings per share is derived by dividing profit or loss attributable to the ordinary equity holders by number of ordinary shares outstanding during the period.

	Group		Company	
	Six months ended 30 June		Six months ended 30 June	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Net profit attributable to equity holders of the Company	82,274,485	88,721,076	49,627,411	43,294,893
Effect of dilutive potential ordinary shares:				
	82,274,485	**88,721,076**	**49,627,411**	**43,294,893**
Number of shares (000)	1,166,667	1,000,000	1,166,667	1,000,000
Adjusted Weighted average number of shares (000)	1,166,667	1,000,000	1,166,667	1,000,000
Basic Earnings per share (Naira)	70.52	88.72	42.54	43.29
Adjusted earnings per share (Naira)	70.52	88.72	42.54	43.29

14 PROPERTIES PLANT AND EQUIPMENTS

(a) During the six months ended 30th June 2026, the Group acquired Property, Plant & Equipment at a cost of NGN 4.4 billion while that of the company was N4.3 billion

(a) Impairment of Assets
Within the period under review, none was impaired and there were no reversals of previous impairment charges in the current period.

15 INVESTMENT IN SUBSIDIARY

Hereunder, are the entities controlled by Presco Plc, the Group.

Name of Company	Place of incorporation	% interest	Carrying amount	
			June 2026	December 2025
			N'000	N'000
Siat Nigeria Limited	Nigeria	100	23,000,000	23,000,000
Ghana Oil Palm Company Development (GOPDC) Limited	Ghana	100	195,081,537	195,081,537
Saro Oil Palm	Nigeria	100	71,094,000	71,094,000
			289,175,537	**289,175,537**

15.2 Movement in Goodwill

	30-Jun-26	31-Dec-25
	NGN '000	NGN '000
Balance as at January 2026	59,314,408	59,314,408
Addition during the period		
Balance as at 30 June 2026	**59,314,408**	**59,314,408**

16 INVENTORIES

	Group		Company	
	June 2026	December 2025	June 2026	December 2025
	N'000	N'000	N'000	N'000
Supplies (Spares)	36,914,609	29,534,438	14,505,787	8,971,776
Finished Goods	27,708,306	4,808,784	12,688,306	1,284,133
Goods in transit	1,173,000	5,735,296	412,542	3,553,719
	65,795,915	**40,078,518**	**27,606,635**	**13,809,628**

17 TRADE AND OTHER RECEIVABLES

As of the end of reporting period, the analysis of the trade debtors and bills receivables (which are included in trade and other receivables) based on invoice date is as follows:

	Group		Company	
	June 2026	December 2025	June 2026	December 2025
	N'000	N'000	N'000	N'000
Trade receivables	13,692,038	19,198,994	8,919,250	4,718,494
	13,692,038	**19,198,994**	**8,919,250**	**4,718,494**
Other receivables				
Intercompany receivable	(10,706,725)	13,241,480	23,593,611	23,212,887
Other debtors	14,695,362	16,539,488	19,083,581	14,336,039
Financial assets measured at amortised cost	**17,680,675**	**48,979,962**	**51,596,442**	**42,267,420**

The average credit period granted to customers is 30 days.

18 CASH AND CASH EQUIVALENTS

	Group		Company	
	June 2026	**December 2025**	**June 2026**	**December 2025**
	N'000	**N'000**	**N'000**	**N'000**
Cash and cash equivalents in the Statement of Financial Position	129,856,486	262,575,426	63,405,204	222,685,027
Bank overdrafts	(6,746,431)	(116,721)	(6,586,405)	-
Cash and cash equivalent in the statement of cash flows	**123,110,055**	**262,458,705**	**56,818,799**	**222,685,027**

19 BIOLOGICAL ASSETS: AGRIC PRODUCE

At fair value				
Fresh fruit bunches - 1st January	128,341,306	70,505,131	62,869,576	36,176,158
Effect of inflation adjustment				
Effect of Foreign exchange		12,463,573		-
Changes in fair value less cost to sell	-	45,372,600	-	26,693,418
	128,341,306	**128,341,304**	**62,869,576**	**62,869,576**
Analysed into				
Non Current		-		-
Current	128,341,306	128,341,304	62,869,576	62,869,576
	128,341,306	**128,341,304**	**62,869,576**	**62,869,576**

20 CAPITAL, RESERVES AND DIVIDENDS

Share Capital

Authorised share capital	583,333	583,333	583,333	583,333
Issued and fully paid up capital	583,333	583,333	583,333	583,333

Share Premium

Share Premium	235,652,060	235,895,100	235,652,060	235,895,100

21 EMPLOYEE BENEFITS

The Company operates a defined contribution pension scheme in line with the Pension Reform Act of Nigeria. Contributions are made at statutory rates and recognised as an expense in the period to which they relate.

22 LOANS AND BORROWINGS

	Group		Company	
	June 2026 N'000	December 2025 N'000	June 2026 N'000	December 2025 N'000
Short term borrowings	5,374,370	17,326,663	2,343,397	12,843,748
Long term borrowings	114,146,244	299,970,537	104,848,954	289,491,103
	119,520,614	**317,297,200**	**107,192,352**	**302,334,851**

23 TRADE PAYABLES

(a) TRADE AND OTHER PAYABLES

As of the end of reporting period, the aging analysis of the trade creditors and bills payables (which are included in trade and other payables) based on invoice date is as follows:

	Group		Company	
	June 2026 N'000	December 2025 N'000	June 2026 N'000	December 2025 N'000
Trade payables	8,597,430	3,396,428	5,153,324	2,318,482
	8,597,430	**3,396,428**	**5,153,324**	**2,318,482**
Other payables				
Intercompany payable	(9,290,730)	16,438,081	9,147,032	6,496,678
Other creditors	39,102,369	42,382,737	29,313,446	35,855,223
Financial assets measured at amortised cost	**38,409,069**	**62,217,246**	**43,613,801**	**44,670,383**

The average credit period on purchases is 30 days.

24 FINANCIAL INSTRUMENT - FAIR VALUE AND RISK REPORT

(a) Accounting classifications and fair value

The Directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair value

Category of financial instrument

	Group		Company	
	June 2026 N'000	**December 2025 N'000**	**June 2026 N'000**	**December 2025 N'000**
Financial Assets				
Cash and back balances	123,110,055	262,458,705	56,818,799	222,685,027
Trade and other receivables	17,680,675	48,979,962	51,596,442	42,267,420
	140,790,730	311,438,667	108,415,240	93,091,320
Financial Liabilities				
Borrowings	119,520,614	317,297,200	107,192,352	302,334,851
Overdraft		116,721	6,586,405	-
Trade and other payables	38,409,069	62,217,246	43,613,801	44,670,383
Lease liabilities	127,893	84,784	64,829	64,829
	158,057,576	379,715,951	157,457,387	347,070,063

25.1 FREE FLOAT COMPUTATION

Board Listed: Main Board
Year End: December
Reporting Period: Period ended June 2026
Share price at end of reporting period: ₦2,300.00 (December 2025: ₦1,450.00)

25.2 Shareholding Structure/Free Float Status

Description	30-Jun-26		31-Dec-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	1,166,666,667	100%	1,166,666,667	100%
Substantial Shareholdings (5% and above)				
Names of Shareholders				
*Mr. Rasheed Sarumi	714,056,881	61.20%	714,056,881	61.20%
20450 ZPC/SIPML RSA Fund Ii-Main A/C	59,773,025	5.12%	59,773,025	5.12%
Total substantial shareholdings	**773,829,906**	**66.32%**	**773,829,906**	**66.32%**
Directors' Shareholdings (direct and indirect), excluding directors' holding substantial interests				
Name(s) of Directors	Unit	Percentage	Unit	Percentage
Mr. Reji George	-	-	-	-
Mr. Adewale Arikawe			-	-
Amb. Nonye Udo	-	-	-	-
Mr. Abdul Akhor Bello	105,000	0.01%	105,000	0.01%
Mrs. Iquo Ukoh	-	-	-	-
Mrs. Osayi Alile	-	-	-	-
Mr. Ademola Adebise				
Mr. Francois Van Hoydonck	-	-	-	-
Total Directors' Shareholdings	105,000	0.01%	105,000	0.01%
Other influential shareholdings				
Total Other influential shareholdings	-	-	-	-
	-	-	-	-
Free Float in Units and Percentage	392,731,761	33.66%	392,731,761	33.66%
Free Float in Value (NGN)		**903,283,050,300**		**569,461,053,450**

*** Mr Rasheed Sarumi shareholding is an indirect holding under the name of SIAT SA**

Declaration:

A) Presco Plc with a free float percentage of 33.66% as at June 30, 2026 is compliant with The Exchange's free float requirements for companies listed on the Main Board.

B) Presco Plc with a free float value of N 903,283,050,300.00 as at June 30, 2026 is compliant with The Exchange's free float requirements for companies listed on the Main Board.

Securities Trading Policy

In compliance with Rule17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Presco Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealings in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period under review.

26 SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

An Interim Dividend of N10.00 for every share of 50k held, subject to appropriate withholding tax and approval will be paid to shareholders whose names appear in the Register of Members as at the close of business on Friday 14 August 2026.

27 APPROVAL OF FINANCIAL STATEMENTS

This consolidated unaudited financial statements were approved for issue in accordance with a resolution of the Board of Directors on 27 July, 2026.