



ANAMBRA STATE INVESTMENT PROMOTION AND PROTECTION AGENCY



Building a livable and
prosperous smart megacity

Invest Nigeria...Think Anambra

TABLE OF CONTENT

Anambra State: Light of the Nation

Overview	01
Understanding the Anambra State Investment Promotion and Protection Agency (ANSIPPA)	02
ESG Commitment	06
ANSIPPA Governing Council	07
Key Sectors and Focus Areas	10
Projects	11
Contact Us	20

ANAMBRA STATE: LIGHT OF THE NATION

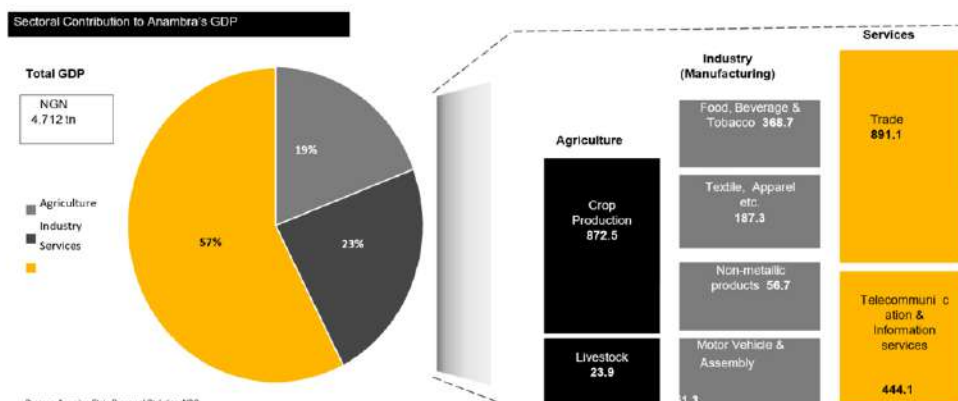
Overview

Anambra State, Nigeria, is one of the five states that make up the South East geopolitical zone with 21 local government areas. The State has interstate boundaries with Delta to the west, Imo and Rivers to the south, Enugu to the east, and Kogi to the north. The State capital is Awka, with Onitsha, Nnewi, and Ekwulobia as some of the other renowned commercial cities. The principal minerals found in the State are gypsum, kaolin, bauxite, iron ore, and land. Anambra State also has natural gas and crude oil reserves. Major industries include breweries, automobiles, pharmaceuticals, and tourism. Locally produced sculptures of wood and metal are also of commercial importance.

The economic climate is highly favorable, with a combination of large markets, an abundantly skilled labor force, entrepreneurial ability, and easy access to capital and natural resources.

QUICK FACTS

- Established: 27 August 1991
- Size 4,844km² (0.5% of Nigeria's land mass- 2nd smallest State in Nigeria)
- Population (2021 est): 6,358,494; 14TH most populous State in Nigeria
- Economy (2021): N5.14tn (\$12.7bn); Per capita: \$2,002
- Contributes 2.78% to Nigeria's GDP
- 1st in commercial trade volume in the SE(3rd in Nigeria after Lagos and Kano)
- The largest commercial market in West Africa
- Account for 35% of Nigeria's merchandise trade and less than 5% of Nigeria's foreign investment
- Resources: Natural gas, Crude oil, Bauxite, Kaolin, Salt, Gypsum, Lead, Lignite, limestones, Iron ore
- 98% arable soil for Oil palm, Corn, Rice, Yam, Cassava, Tomatoes, Fishing and Livestock farming.
- Tourism: Ogbunike Cave, Agulu Lake, Ogba Waterfalls in Owerre-Ezukala
- Anambra State has one of the lowest poverty rates in Nigeria



“ANSIPPA has been the vehicle for investment into Anambra through a partnership with the private sector. Now I am taking ANSIPPA to the next level. We will reform ANSIPPA to become the Anambra Development and Investment Corporation (ADIC), which will have a financing arm.

The ADIC will be working with international development corporations and financial institutions. We will develop bankable projects and explore opportunities for public-private partnerships, alternative means of financing, and green capital. We will leverage these institutions, our balance sheet, and our network to drive our industrialization agenda for the benefit of Ndi Anambra.”

- Prof. Chukwuma Charles Soludo CFR, Governor, Anambra State



Mr. Governor

**PROF CHUKWUMA
CHARLES SOLUDO CFR**

WHAT IS ANSIPPA?

The Anambra State Investment Promotion and Protection Agency (ANSIPPA) is a state-owned agency mandated to drive private sector-led development in Anambra. Since its inception in 2014, the agency has facilitated over 20 investment projects at various levels of execution, totalling \$400m of investments into Anambra. With its One-Stop-Shop services, ANSIPPA has created an enabling business environment for investors and continuously works to improve the ease of doing business in the state.

The agency is currently undergoing a repositioning process into a fully-fledged development corporation - the Anambra Development and Investment Corporation (ADIC). The corporation will expand its current scope, enabling it to undertake key phases of project development, such as conceptualization, design, bankability, structuring, and financing.

VISION

To be the leading sub-national owned investment authority in Africa by 2032

MISSION

To play a central role in driving inclusive economic growth, accelerated industrialization, sustainable development and stabilization support for existing and future generations of Ndi Anambra through the provision of an income-generating asset base

STRATEGIC PILLARS

- **Operational Efficiency:** Deploying our resources optimally to ensure best performance
- **Stakeholder Management:** Ensure positive, inclusive and congruent stakeholder experience at every touchpoint
- **Commercial Excellence:** Focus on revenue and fund growth through agile and value-driven decisions
- **Investment Sustainability:** Ensure that all investments are self-sustaining with a strong ESG component

CORE VALUES

- **Decisiveness:** We take a disciplined approach to risk and make informed decisions based on responsible business principles for the collective good of investors and the society
- **Respect:** We will function at full potential when our people are at their best. So, we create an environment that supports diverse perspectives and appreciates each person's unique attributes
- **Result Driven:** We are committed to delivering tangible and measurable results to our investors and the people of Anambra State
- **Innovation:** This will drive how we operate and create value
- **Integrity:** Our actions are underpinned by integrity. In all we do, we remain firm and do not negotiate on integrity

OUR STRATEGIC TARGETS

- Attain top 5 rank in Sub-National Ease of Doing Business Rankings by 2025
- Attract \$100m of investment annually
- Achieve financial close on 3 major infrastructure projects annually
- Secure at least 10% return on investment on the Anambra State Wealth Fund annually

HOW TO INVEST WITH US

The Investment and Partnership Department of the Agency diligently evaluates all proposals submitted to the State. Through a meticulous and thorough process, the department examines all potential opportunities and provides valuable recommendations to the management body for their consideration.



ADDITIONAL SERVICES WE OFFER

- Fast-track business permits and approvals
- Fast-track land applications and certificates of occupancy
- Provide sector/industry reports, statistical data and information requests
- Provide financial advisory and capital-raising services
- Resolve complaints and challenges with Ministries, Departments, and Agencies

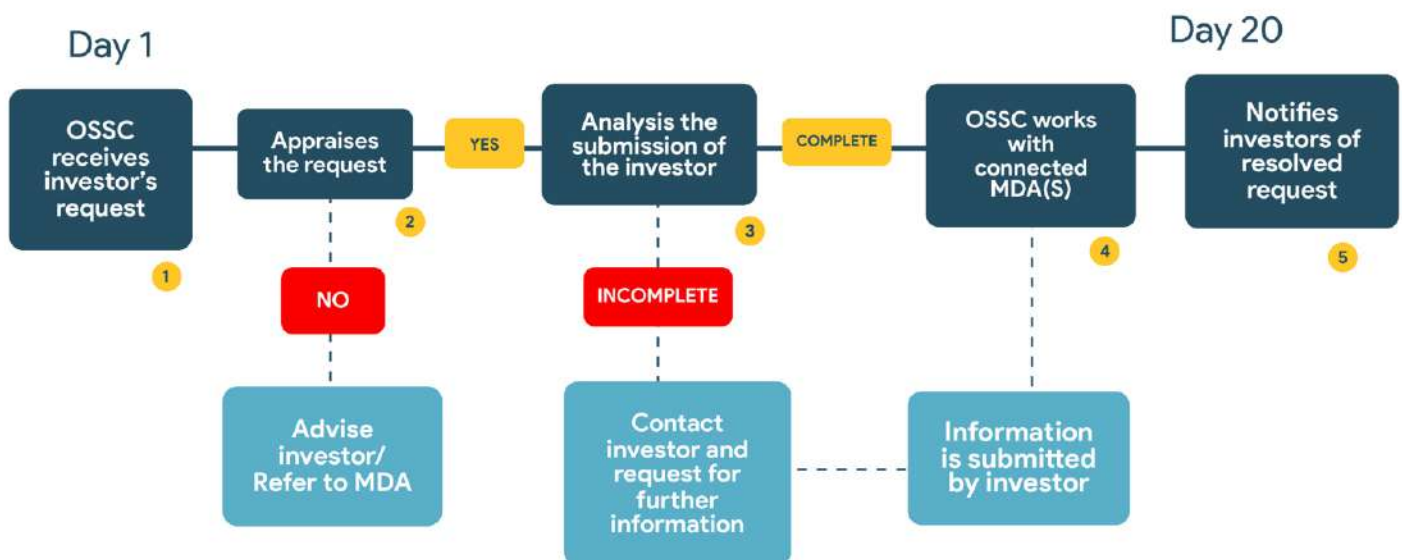
ANSIPPA ONE-STOP-SHOP INVESTMENT CENTER

ANSIPPA has a One-Stop-Shop (OSS) Investment Center, a facilitation mechanism that brings relevant government agencies to one location with coordinated and streamlined processes to provide efficient and transparent services to investors.

The OSS provides investors with a single place to pick up all documents, approvals, permits, etc. that are required to set up a business in Anambra State. The Center aims to eliminate all obstacles and bureaucracies faced by investors when setting up and operating their businesses.

On average, as the Agency continues to revise and optimize processes, the total timeframe for completion of OSS's key processes has continually improved from about 60 working days at inception to 20 working days today.

ONE STOP SERVICE CENTRE PROCESS FLOW



ESG COMMITMENT STATEMENT

At ANSIPPA, we are dedicated to promoting sustainable development by prioritizing opportunities that incorporate Environment, Social, and Government (ESG) considerations.

Why ESG Matters to Us:

Environmental Stewardship: We recognize the importance of preserving our environment and mitigating climate change. By prioritizing sustainable practices, we actively seek investments that minimize environmental impact, promote clean energy solutions, and contribute to a greener and more resilient future for Anambra State.

Social Responsibility: To create a livable and prosperous city, our investment decisions prioritize projects that create jobs, promote inclusive growth, enhance healthcare and education systems, and empower local communities, ensuring equitable and sustainable development.

Governance Excellence: As the Agency vested with the responsibility of attracting private sector-led development, we uphold the highest standards of corporate governance, transparency, and accountability. By promoting integrity, ethical behavior, and sound management practices, we establish trust and credibility among our stakeholders and investment partners.

Our Approach to ESG Integration:

Rigorous Due Diligence: We conduct thorough ESG assessments to evaluate the potential impacts and risks associated with our investment opportunities. This comprehensive approach enables us to make informed decisions that align with our sustainability goals and uphold the interests of our stakeholders.

Engaging Stakeholders: By fostering open dialogue and collaboration through regular public engagement sessions, we ensure that our investments align with the broader objectives of sustainable development.

Monitoring and Reporting: Regular assessments allow us to identify areas for improvement, drive continuous enhancement, and communicate transparently with our stakeholders on the progress made toward our ESG commitments.

ANSIPPA GOVERNING COUNCIL



Mustapha Chike-Obi

Chairman, ANSIPPA Governing Council.

Mustafa Chike-Obi is the Chairman, Anambra State Investment Promotion and Protection Agency. He is also the current Chairman of the Board of Fidelity Bank.

He has held several managerial and leadership positions in reputable global investment banking and asset management firms such as Chase Merchant Bank, Goldman Sachs, Shoreline Group, Bear Stearns and Guggenheim Partner, amongst others, where he acquired

a broad knowledge base in capital market operations in both mature and emerging markets. This includes the development and marketing of fixed income securities products to institutional investors. It is also noteworthy that he created the Treasury Department concept in Nigerian banking and headed the first one.

Mustafa holds a Bachelor's Degree in Mathematics and a Master's in Business Administration from Stanford School of Business, California, USA. He seats on the board of several blue-chip companies.



Mark Okoye

MD/CEO ANSIPPA

Mark Okoye is the Managing Director and Chief Executive Officer of the Anambra State Investment Promotion and Protection Agency. Prior to his current role, he served as the commissioner for economic planning and budget.

Before his career in public service, Mark had served

as a senior member of the investment banking division at Afrinvest Limited where he worked on a diverse range of capital raising and financial advisory transactions across several industries. His formal training spans George Washington University, Harvard Kennedy School of Government and various executive programs in Public-Private-Partnerships, Strategy, Public Policy, Economic Development and Public Finance Management.



Prof. Sylvia Ifemeje

Attorney-General/Commissioner for Justice,
Anambra State



Ifeatu Onejeme

Commissioner for Finance



Prof. Offornze Amucheazi SAN

Commissioner for Lands



Chiamaka Nnake

Commissioner for Economic Planning and Budget



Christian Udechukwu

Commissioner for Industry



Sam Chidoka

Member, ANSIPPA Governing Council



Chief Patrick Ubajaka

Member, ANSIPPA Governing Council



Dr. Marcel Ofomata

Member, ANSIPPA Governing Council



Dr. Emeka Okeke

Member, ANSIPPA Governing Council



Chinedu Onyike

Secretary to the Governing Council and Technical
Adviser to the MD/CEO

KEY SECTORS AND AREAS OF FOCUS

Power (Gas, renewables, waste-to-energy, etc.)



Industrial Parks, Special Economic Zones, and Markets



Transportation (Toll roads, Intra-rail, River Port, Cargo Airport)



Technology and Creative Economy



Social Infrastructure (water, health care, and housing)



Leisure and Hospitality



PROJECTS IN THE PIPELINE

1. Ikenga Mixed-Use Industrial City

Overview:

The proposed Ikenga Mixed-Use Industrial City, situated on a vast expanse of over 4,000 hectares of land in Ogboji, Orumba South LGA, aims to accelerate industrialization and drive economic growth while fostering a favorable environment for businesses and residents alike.

This project encompasses distinct zones dedicated to industrial activities, special economic areas, research and development institutions, logistics and warehousing facilities, commercial and retail spaces, residential areas, as well as ample green spaces.

The industrial city will also feature an airstrip to facilitate efficient cargo operations, along with the ambitious addition of Africa's largest leisure and amusement park.

Over a span of 10 years, the Ikenga Mixed-Use Industrial City is projected to attract approximately \$5 billion in investment and generate over 1 million job opportunities, further bolstering the State's economic prosperity and providing a substantial boost to employment prospects.



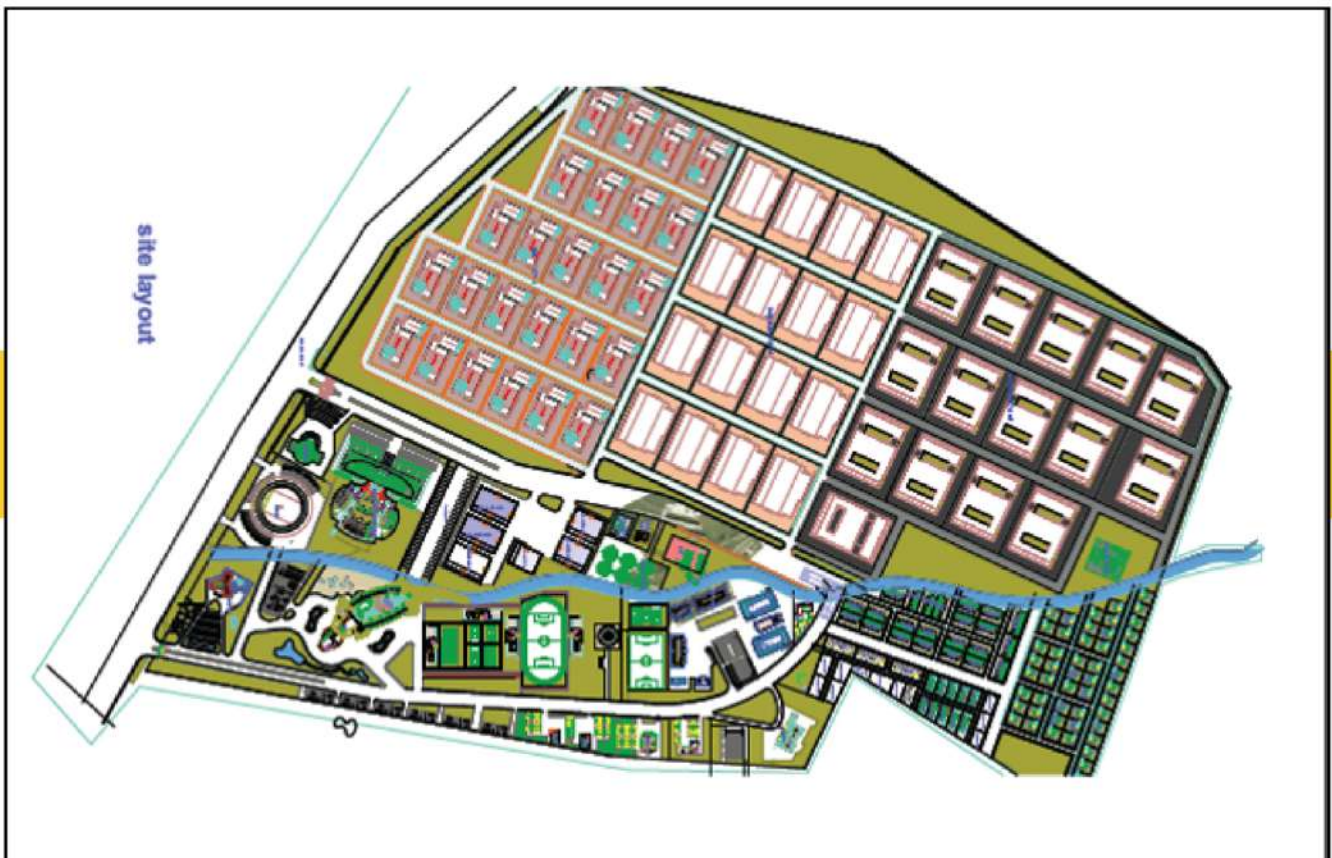
2. Anambra Pharmaceutical Manufacturing Hub

Overview:

Anambra, renowned for its prominent role in Nigeria's pharmaceutical industry, acknowledges the importance of harnessing its full potential in this sector. As part of this endeavor, the administration is embarking on the establishment of a 200-hectare pharmaceutical manufacturing and industrial complex in Ogboji, Orumba South LGA.

This project aims to stimulate domestic research and development, boost economic activity and investments, increase the pharmaceutical sector's contribution to the State's GDP, and serve as a value-added industry for the agricultural sector. By focusing on the development of this pharmaceutical hub, Anambra aims to leverage its strengths and create a thriving ecosystem that benefits both the healthcare and agricultural industries, fostering overall growth and prosperity.

This project is estimated to bring in over \$1 billion in investment across the relevant sectors and create about 50,000 jobs.



3. AUU Automotive Park

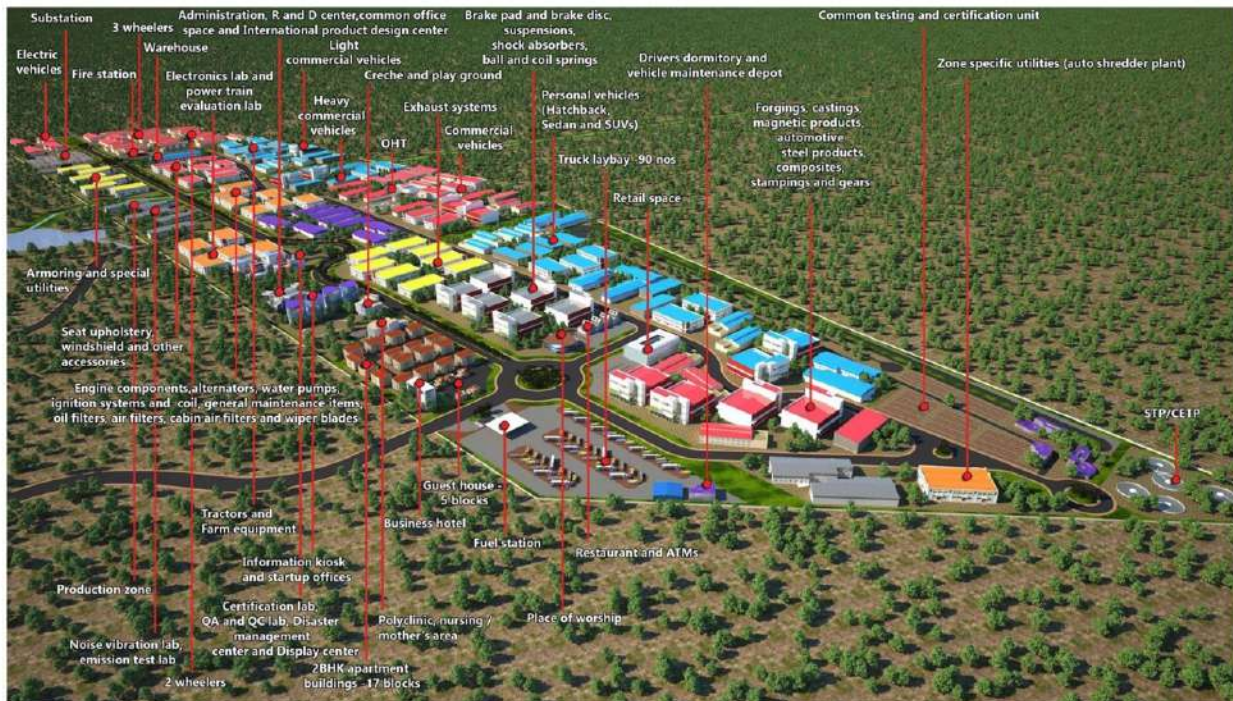
Overview:

The establishment of the 170ha AUU (Akwaihedi, Unubi & Uga) Automotive Industrial Park in the Nnewi-Uga economic corridor aims to create opportunities for the automotive business ecosystem in Anambra. This development project will contribute to the expansion and modernization of the State's automotive industry, driving job creation for the urbanized population in the state. The clustering effect within the industrial park will foster innovation, while the focus on high-value-adding industries will promote sustainable growth.

Additionally, the development of the export-oriented industry within the park will serve as a safeguard against the challenges faced by the broader Nigerian economy. The AUU automotive park will not only open up that economic corridor but will also attract an estimated \$200 million in investment, providing jobs to over 10,000 people.



Nnewi Automotive Industrial Park (NAIP) in Nnewi South LGA, Anambra state, Nigeria



Bird's eye view

International consultant:
Mahindra
Consulting Engineers

4. Agro-industrial park and Farm Estate

Overview:

The proposed Agro-Industrial farm estate is a central component of Governor Soludo's agricultural revolution plan in Anambra State. The primary objectives of this project are to enhance food security within the state as well as develop high-value agricultural exports. The 2,000ha project will be equipped with modern farm infrastructure and equipment to facilitate investments in mechanized farming and agro-processing. It will also feature modern training facilities to empower youth and farmers with the necessary skills and knowledge.

The focus will be on cultivating food crops such as cassava, yam, maize, rice, avocado, and palm, among others, along with initiatives for aquaculture and livestock. The project is expected to attract about \$200 million in investments and create over 20,000 jobs for Ndi Anambra over 10 years.



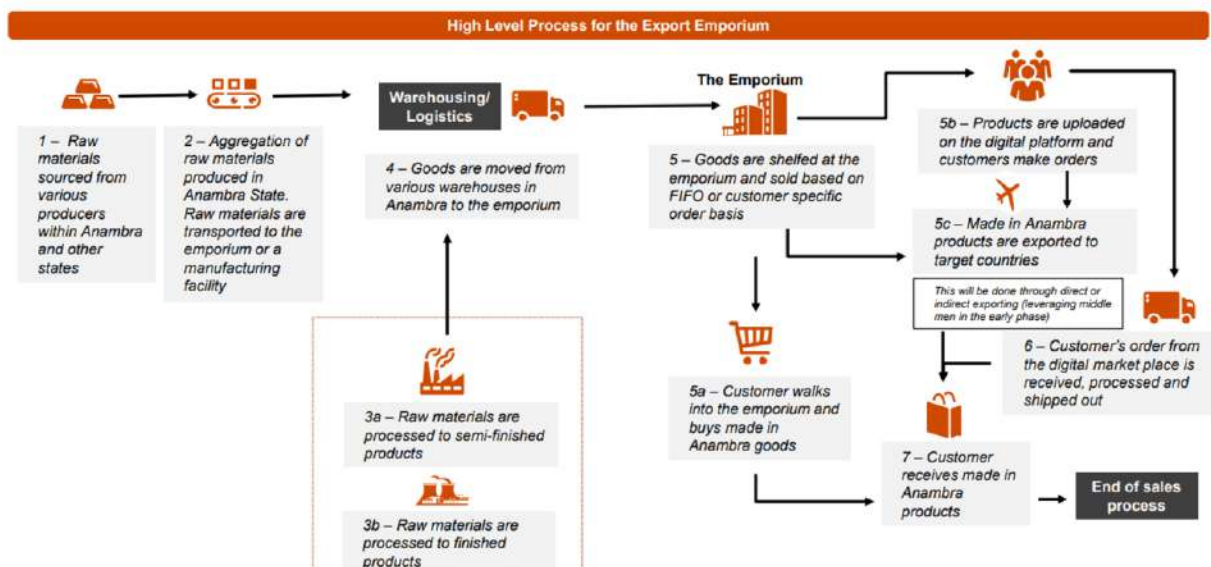
DISCLAIMER: this picture is a sample of similar project

5. Anambra Export Emporium

Overview:

Anambra State's Processing and Warehousing Hub is a strategic initiative aimed at showcasing the state's agricultural strength, business expertise, and manufacturing capabilities on a global scale. With abundant natural resources such as petroleum, natural gas, minerals, and more, Anambra seeks to capitalize on its assets through the "Anambra State to the World" concept. This concept aims to standardize locally made goods and expand their reach to a broader consumer base, both domestically and internationally.

Central to this concept is the export emporium, which will play a pivotal role in achieving the objectives. By raising awareness of Made-in-Anambra products within Nigeria and globally, the emporium will boost export sales, facilitate international trade networks and contracts for MSMEs, spur business growth and profitability in the state, and enhance the overall brand image of Anambra. This ambitious project sits on over 100ha of land and is expected to attract investments worth \$300 million and generate over 5,000 employment opportunities.



6. Anambra Intra-City Rail Project

Overview:

The Anambra Rail Masterplan is a vital infrastructure initiative aimed at revolutionizing transportation within the State as part of the Soludo Agenda to transform Anambra into a prosperous, livable, and smart megacity.

The initial phase of this master plan focuses on the Onitsha SkyTrain project, which aims to establish connectivity between key neighborhoods and markets within the city. With a strong emphasis on efficiency and sustainability, the project will create an integrated train network that reduces reliance on vehicles and promotes environmentally friendly modes of transportation.

The Onitsha SkyTrain, is projected to require an investment of \$100 million. Its implementation is expected to boost the State's annual GDP by 5% and generate over 2,000 job opportunities, contributing to economic growth and improved mobility within Anambra.



Sample of SkyTrain

7. Solution Innovation District -20-hectare project, Awka

Overview:

As part of Prof. Chukwuma Charles Soludo's promise to create a tribe of problem-solvers who will help catalyze the State's fourth industrial revolution, the Solution Innovation District (SID) project aims to create a vibrant community of innovators, technologists, social entrepreneurs, and venture capitalists who can collaborate to provide solutions to local and global challenges.

The 20ha project's overarching goal is to establish the Silicon Valley of Eastern Nigeria by making intentional investments and leveraging strategic partnerships with large industry players. SID promotes innovation and start-ups through policy-friendly initiatives such as the creation of a special economic zone and access to venture capital for innovative start-ups. Through these efforts, the innovation ecosystem in Anambra will be activated, fostering technological advancements, economic growth, and the utilization of local talent for problem-solving and development.

The first phase of the Solution Innovation District is estimated to cost \$50m and create over 1,000,000 jobs.



LAND AREA in m² = 197,261m²

LAND AREA in Hectares= 19.7261



8. Mass Housing Scheme

Overview:

The proposed low-cost housing project in Anambra State aims to provide affordable housing options for residents, tailored to their needs and financial capabilities. With 10,000 units scattered across the state, the project will offer various housing types designed to optimize space utilization and accommodate different household sizes. Emphasis will be placed on infrastructure, basic amenities, and sustainable features to create a comfortable living environment. Community services, transportation access, and community engagement will also be prioritized. The goal is to enhance the quality of life for Anambra State residents through affordable and decent housing options.

The mass housing project is expected to cost approximately \$100m and attract over 50,000 jobs.



DISCLAIMER: this picture is a sample of similar project

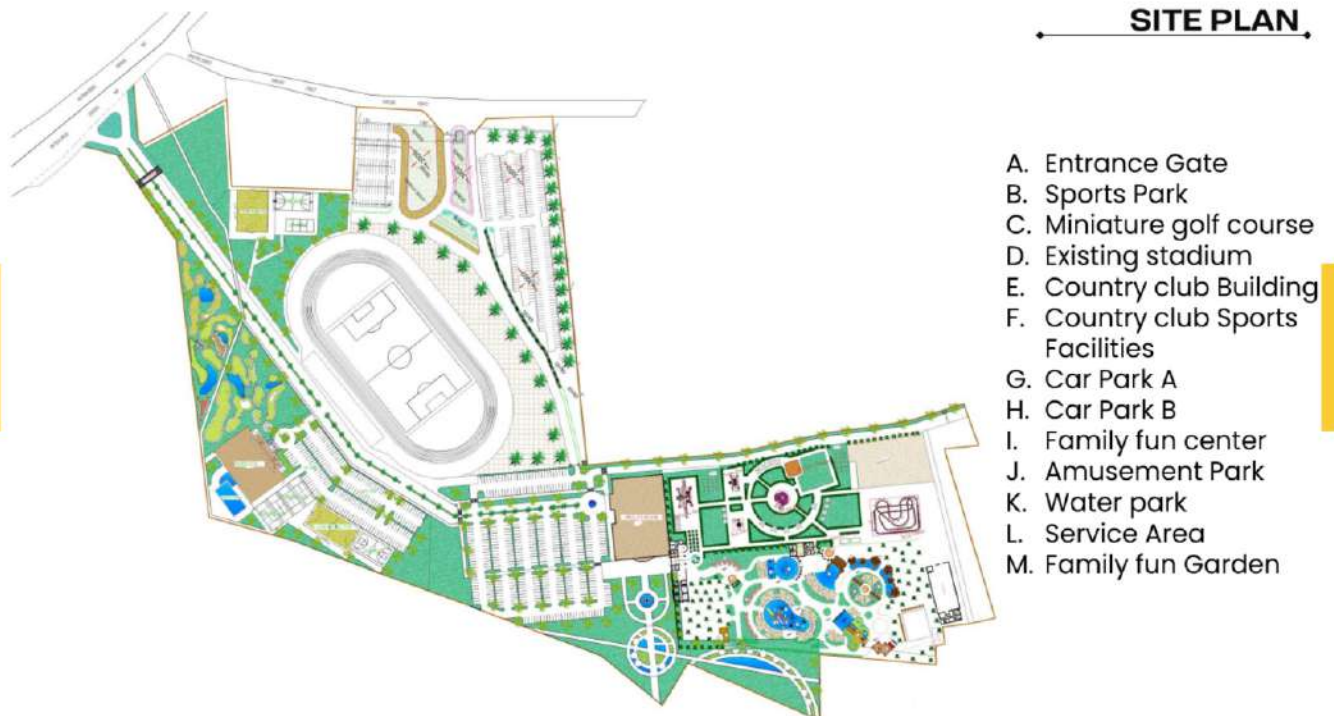
9. Awka Amusement Park and Country Club

Overview:

The proposed 12.7-hectare Amusement Park and Country Club in Awka, Anambra State is designed to be an exciting recreational destination catering to both residents and visitors. Located in the capital city, the park will offer a diverse range of attractions and entertainment options. These include thrilling amusement rides, water slides, go-kart tracks, mini-golf courses, interactive games, and activities suitable for all age groups.

The park will also provide landscaped areas and green spaces, creating a serene environment for relaxation and picnics. Convenient facilities such as restaurants, cafes, food courts, restrooms, and ample parking will be available for visitors. Regular events, festivals, and live performances will further engage and entertain guests. With a focus on family-friendly experiences and community involvement, the park aims to stimulate the local economy by generating employment opportunities and attracting tourism.

The project, estimated to cost \$10m will create over 600 jobs and improve the livability of the State's Capital, Awka.



CONTACT

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