



# **INFINITY TRUST MORTGAGE BANK PLC**

**INTERIM UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED  
30 SEPTEMBER 2025**

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF THE UNAUDITED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2025.

The Board of Directors of Infinity Trust Mortgage Bank Plc is pleased to present an extract of the unaudited and interim financial statements for the nine months ended 30 September, 2025 which was approved by the Board of Directors on 10th October, 2025.

**Infinity Trust Mortgage Bank Plc**

**Statement of Comprehensive Income**

For the Nine months ended 30 September, 2025

	NOTES	Jan - Sept 2025 Unaudited N	Jan - Sept 2024 Unaudited N	July - Sept 2025 Unaudited N	July - Sept 2024 Unaudited N	Jan - Dec 2024 Audited N
Turnover		<b>4,584,639,646</b>	3,058,718,444	1,787,323,167	1,265,292,289	4,393,655,073
Interest and similar income	1	<b>3,804,633,572</b>	2,460,657,809	1,466,027,943	912,634,191	3,583,306,193
Interest and similar expense	2	<b>(1,226,293,646)</b>	(774,458,741)	(456,694,112)	(319,771,216)	(1,132,369,561)
		<b>2,578,339,927</b>	1,686,199,068	1,009,333,832	592,862,975	2,450,936,632
Net Fees and commission income	3	<b>196,156,641</b>	85,653,247	84,635,849	27,352,065	100,230,184
Net fee and commission income		<b>196,156,641</b>	85,653,247	84,635,849	27,352,065	100,230,184
Other operating income	4	<b>583,849,433</b>	512,407,387	236,659,375	325,306,032	710,118,695
Total operating income		<b>3,358,346,000</b>	2,284,259,702	1,330,629,055	945,521,072	710,118,695
Credit loss expense	5	<b>(55,271,503)</b>	(57,075,783)	(51,285,006)	(45,110,726)	(199,383,197)
Net operating income		<b>3,303,074,498</b>	2,227,183,919	1,279,344,050	900,410,346	3,061,902,315
Personnel expenses	6	<b>413,993,520</b>	297,180,983	142,263,509	96,878,414	433,733,012
Depreciation of property and equipment	16b	<b>72,689,669</b>	66,064,435	27,423,234	23,159,189	87,404,975
Amortisation of intangible assets	15b	<b>9,467,003</b>	7,148,599	3,604,730	2,395,279	9,894,587
Other operating expenses	7	<b>630,614,598</b>	523,505,756	235,518,338	193,571,608	808,275,487
Total operating expenses		<b>1,126,764,790</b>	893,899,773	408,809,810	316,004,490	1,339,308,061
Profit before tax		<b>2,176,309,708</b>	1,333,284,146	870,534,239	584,405,856	1,722,594,254
Income tax expense		<b>(90,778,368)</b>	(30,645,788)	(30,000,000)	(235,779)	(241,364,871)
Profit after Tax		<b>2,085,531,340</b>	1,302,638,359	840,534,239	584,170,078	1,481,229,383
Other Comprehensive Income		<b>1,531,523,489</b>	-	-	-	532,633,331
Total Comprehensive Income		<b>3,617,054,829</b>	1,302,638,359	840,534,239	584,170,078	2,013,862,714
Earnings per share - Basic (Kobo)		<b>65.67</b>	40.64	39.81	55.02	35.52

**INFINITY TRUST MORTGAGE BANK PLC**  
**Statement of Financial Position**  
**As at 30 September 2025**

	NOTES	<b>Nine Months Ended 30 September 2025 Unaudited N</b>	Nine Months Ended 30 September 2024 Unaudited N	Year Ended 31 Dec 2024 Audited N
<b>Assets</b>				
Cash and balances with Central Bank	9	<b>130,755,845</b>	127,827,880	113,036,360
Due from banks	10	<b>6,551,515,423</b>	1,971,720,928	3,478,016,130
Loans and advances to customers	11	<b>25,050,231,285</b>	16,883,124,598	16,194,181,832
Investment Securities	12			
- FVOCI		<b>908,133,329</b>	375,499,998	908,133,329
- Held at amortised Cost		<b>408,130,580</b>	712,221,349	719,837,745
Other assets	13	<b>566,199,093</b>	1,320,008,158	1,031,169,241
Deferred tax assets	14	-	3,750,000	-
Intangible assets	15	<b>53,188,853</b>	16,369,951	36,304,555
Property and equipment	16	<b>4,259,174,168</b>	2,621,054,621	2,669,294,803
		<b>37,927,328,575</b>	24,031,577,482	25,149,973,995
Non current assets held for sale	17	-	-	-
<b>Total Assets</b>		<b>37,927,328,575</b>	<b>24,031,577,482</b>	<b>25,149,973,995</b>
<b>Liabilities</b>				
Due to customers	18	<b>9,746,513,899</b>	5,921,419,331	5,964,395,242
Debt issued and other borrowed funds	19	<b>14,306,221,203</b>	8,061,341,956	8,317,497,229
Current tax liabilities	20	<b>296,126,851</b>	86,127,394	271,440,022
Other liabilities	21	<b>1,668,584,919</b>	1,463,292,681	1,386,021,029
		<b>26,017,446,873</b>	15,532,181,362	15,939,353,522
Total liabilities				
<b>Equity</b>				
Issued share capital	22	<b>2,085,222,860</b>	2,085,222,860	2,085,222,860
Preference shares	23	<b>600,000,000</b>	600,000,000	600,000,000
Share premium		<b>1,227,369,465</b>	1,227,369,465	1,227,369,465
Statutory reserve		<b>1,458,233,883</b>	1,161,988,007	1,458,233,884
Retained earnings		<b>1,879,841,846</b>	1,597,092,462	1,316,406,060
Revaluation reserve		<b>1,736,120,802</b>	204,597,313	204,597,313
Regulatory risk reserve		<b>234,428,178</b>	249,987,656	234,428,179
Fair Value Reserve		<b>603,133,329</b>	70,499,998	603,133,329
Current Year Profit (Sept 2025)		<b>2,085,531,340</b>	1,302,638,359	1,481,229,383
<b>Total equity</b>		<b>11,909,881,703</b>	8,499,396,120	9,210,620,473
<b>Total liabilities and equity</b>		<b>37,927,328,575</b>	<b>24,031,577,482</b>	<b>25,149,973,995</b>

The notes on pages 5 to 7 are an integral part of these financial statements.

The financial statements on pages 1 to 7 were approved by the Board of Directors on 10th October, 2025 and signed on its behalf by:



**TOLU OSHO**  
**COMPANY SECRETARY**  
**FRC/2017/NBA/00000016418**



**DR. OLABANJO OBAEYE**  
**DIRECTOR**  
**FRC/2014/ICAN/00000008786**

Also Signed by:



**BUKOLA AFARIOGUN**  
**CHIEF FINANCIAL OFFICER**  
**FRC/2021/002/00000024781**

**Infinity Trust Mortgage Bank Plc**  
**Interim Financial Statements**  
**Statement of Cash Flows**

for the nine months ended 30 September, 2025

	<b>Jan - September 2025 Unaudited N</b>	<b>Jan - September 2024 Unaudited N</b>
Profit before tax	<b>2,176,309,708</b>	1,333,284,146
<b>Adjustment for non cash items</b>		
Depreciation of Property, Plant & Equipment	<b>72,689,669</b>	66,064,435
Amortisation of intangibles	<b>9,467,003</b>	7,148,599
Cashflow before changes in working capital	<b>2,258,466,380</b>	1,406,497,180
<b>CHANGES IN WORKING CAPITAL</b>		
Decrease/(Increase) in Loans and Advances	<b>(8,927,799,672)</b>	(1,525,226,235)
Decrease/(Increase) in Other Assets	<b>464,970,148</b>	(1,018,044,299)
Decrease/(Increase) in Non Current Assets	-	-
(Decrease)/Increase in Deposits	<b>3,782,118,657</b>	1,507,107,923
(Decrease)/Increase in Other Liabilities	<b>282,563,890</b>	234,481,825
Tax Paid	<b>(76,497,993)</b>	(60,245,978)
Cash generated from operations	<b>(4,474,644,969)</b>	(861,926,764)
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	<b>(58,355,876)</b>	15,992,247
Purchase of Intangible Assets	<b>(16,884,298)</b>	2,595,856
Purchase of financial Investments	<b>311,707,165</b>	(6,092,000,000)
Redemption of investments	<b>236,466,990</b>	5,552,418,863
	<b>236,466,990</b>	(520,993,034)
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	<b>(917,793,597)</b>	(667,566,858)
Receipt of borrowed funds	<b>5,988,723,974</b>	967,465,591
Repayments on borrowed funds	<b>5,070,930,376</b>	299,898,733
	<b>5,070,930,376</b>	299,898,733
Increase in cash and cash equivalent	<b>3,091,218,778</b>	323,476,115
Cash and cash equivalent as at beginning of period	<b>3,591,052,490</b>	1,776,072,692
Cash and cash equivalent as at end of period	<b>6,682,271,268</b>	2,099,548,807
<b>Additional cash flow information</b>		
<b>Cash and cash equivalent</b>		
Cash on hand (Note 16)	<b>130,755,845</b>	127,827,880
Balances with Banks within Nigeria	<b>771,515,423</b>	(94,934,672)
Placements with Banks	<b>5,780,000,000</b>	2,066,655,600
	<b>6,682,271,268</b>	2,099,548,807

The deposits with the Central Bank of Nigeria is not available to finance the bank's day to day operations , however , is part of cash and cash equivalents for liquidity . (See Note 9)

## STATEMENT OF CHANGES IN EQUITY

	Issued Capital N	Share Premium N	Preference Shares N	Statutory Reserves N	Fair Value Reserves N	Retained Earnings N	Unaudited Current Year Earnings N	Revaluation Reserves N	Regulatory Reserves N	Total equity equity
<b>At 1 January, 2024</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>1,161,988,007</b>	<b>70,499,998</b>	<b>2,264,659,317</b>		<b>204,597,313</b>	<b>249,987,657</b>	<b>7,864,324,617</b>
Transfer to retained earnings	-	-	-			1,481,229,383				<b>1,481,229,383</b>
Transfer to statutory reserve				296,245,877		(296,245,877)				-
Transfer to regulatory Risk reserve						15,559,478			(15,559,478)	-
Transfer to fair value reserve					532,633,331					<b>532,633,331</b>
Ordinary Dividend Paid						(625,566,858)				<b>(625,566,858)</b>
Preference Dividend Paid						(42,000,000)				<b>(42,000,000)</b>
Revaluation (Gain or Loss )										-
<b>At 31 December, 2024</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>1,458,233,884</b>	<b>603,133,329</b>	<b>2,797,635,443</b>	<b>-</b>	<b>204,597,313</b>	<b>234,428,179</b>	<b>9,210,620,473</b>

	Issued Capital N	Share Premium N	Preference Shares N	Statutory Reserves N	Fair Value Reserves N	Retained Earnings N	Unaudited Current Year Earnings N	Revaluation Reserves N	Regulatory Reserves N	Total equity
<b>At 1 January 2025</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>1,458,233,884</b>	<b>603,133,329</b>	<b>2,797,635,443</b>		<b>204,597,313</b>	<b>234,428,179</b>	<b>9,210,620,473</b>
Transfer to retained earnings ( Unaudited Profit)	-	-	-			-	2,085,531,340			<b>2,085,531,340</b>
Transfer to regulatory Risk	-	-	-							-
Ordinary Dividend Paid_Proposed						(875,793,597)				<b>(875,793,597)</b>
Preference Dividend Paid_Proposed						(42,000,000)				<b>(42,000,000)</b>
Revaluation (Gain or Loss )								1,531,523,489.03		<b>1,531,523,489</b>
<b>At 30 SEPT 2025</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>1,458,233,883</b>	<b>603,133,329</b>	<b>1,879,841,846</b>	<b>2,085,531,340</b>	<b>1,736,120,802</b>	<b>234,428,178</b>	<b>11,909,881,703</b>

**INFINITY TRUST MORTGAGE BANK PLC**  
**Notes to the Financial Statements**  
**for the Nine Months Ended 30 September, 2025**

	Period from Jan - Sept 2025 N	Period from Jan - Sept 2024 N	Period from July - Sept 2025 N	Period from July - Sept 2024 N
<b>1 Interest and similar income</b>				
National Housing Fund Loans	109,528,443	118,200,029	36,006,963	38,342,391
Estate Mortgage Income	335,509,865	201,351,879	154,509,138	62,884,223
Other Mortgage Loans and advances to customers	2,571,990,311	1,870,805,171	992,869,442	684,102,835
Treasury Operations and Placements	787,604,953	270,300,731	282,642,400	127,304,744
	<b>3,804,633,572</b>	<b>2,460,657,809</b>	<b>1,466,027,942</b>	<b>912,634,191</b>
<b>2 Interest and similar expense:</b>				
Customers Deposits	574,666,851	185,137,231	228,301,822	87,000,691
Debt issued and other borrowed funds	651,626,795	589,321,511	228,392,290	232,770,525
	<b>1,226,293,646</b>	<b>774,458,741</b>	<b>456,694,112</b>	<b>319,771,216</b>
<b>3 Net fees and commission income</b>				
<b>Fees and commission income</b>				
Credit related fees and commission	161,327,718	64,774,664	69,129,069	20,091,316
Commission on turnover	34,672,878	20,649,622	15,493,281	7,185,249
Facilities management fees	30,045	32,462	-	-
Other commissions	126,000	196,500	13,500	75,500
	<b>196,156,641</b>	<b>85,653,247</b>	<b>84,635,849</b>	<b>27,352,065</b>
<b>4 Other operating income</b>				
Investment Income	504,722,500	489,135,000	217,310,000	318,635,000
Rental Incomes	79,126,933	9,907,357	31,872,964	-
Others		13,365,030	-12,523,589	6,671,033
	<b>583,849,433</b>	<b>512,407,387</b>	<b>236,659,375</b>	<b>325,306,032</b>
<b>5 Impairment losses</b>				
Credit loss expense	55,271,503	55,271,503	55,271,503	43,306,446
	<b>55,271,503</b>	<b>55,271,503</b>	<b>55,271,503</b>	<b>43,306,446</b>
<b>6 Personnel expenses</b>				
Salaries and Wages	312,197,831	243,497,263	103,620,958	79,644,335
Other staff costs	78,799,596	36,872,147	30,705,046	11,808,641
Pension costs – Defined contribution plan	22,996,093	16,811,573	7,937,504	5,425,437
	<b>413,993,520</b>	<b>297,180,983</b>	<b>142,263,508</b>	<b>96,878,414</b>
<b>7 Other operating expenses</b>				
Advertising and marketing	23,102,140	8,791,742	14,641,106	4,362,694
Administrative	95,907,034	64,889,768	31,627,552	18,970,693
Professional fees	33,090,102	22,143,778	15,714,525	16,682,318
Others	478,515,322	427,680,469	173,535,155	153,555,902
	<b>630,614,598</b>	<b>523,505,756</b>	<b>235,518,338</b>	<b>193,571,608</b>
<b>8 Dividends paid and proposed</b>				
<b>Declared and paid during the year</b>				
Equity dividends on ordinary shares:	875,793,597	42,000,000		
Equity dividends on preference shares:	42,000,000	42,000,000		
	<b>917,793,597</b>	<b>84,000,000</b>	<b>-</b>	<b>-</b>
<b>9 Cash and balances with central bank</b>				
Cash on hand	23,590,455	20,662,490		
Deposits with the Central Bank	107,165,390	107,165,390		
Less: Allowance for impairment losses	-	-		
	<b>130,755,845</b>	<b>127,827,880</b>		
<b>10 Due from banks</b>				
Placements with banks	5,780,000,000	2,030,000,000		
Balances with banks within Nigeria	585,709,516	-94,934,672		
Receivables	185,805,907	36,655,600		
	<b>6,551,515,423</b>	<b>1,971,720,928</b>		
Less: Allowance for impairment losses	-	-		
	<b>6,551,515,423</b>	<b>1,971,720,928</b>		
<b>11 Loans &amp; Advances</b>				
<b>a By Product Type</b>				
Mortgage Loans	25,641,134,736	17,264,613,976		
Other Loans	61,147,557	52,542,671		
Gross Loans	25,702,282,293	17,317,156,647		
Impairment	(652,051,008)	(434,032,049)		
	<b>25,050,231,285</b>	<b>16,883,124,598</b>		
<b>12 Investment Securities</b>				
FVOCI	908,133,329	375,499,998		
Held at Amortised Cost	408,130,580	712,221,349		
	<b>1,316,263,909</b>	<b>1,087,721,347</b>		

<b>Notes to the Financial Statements</b>	<b>Jan - Sept</b>	Jan - Sept	<b>July - Sept</b>	July - Sept
<b>for the Nine Months Ended 30 September, 2025</b>	<b>2025</b>	2024	<b>2025</b>	2024
	N	N	N	N
<b>13 Other assets</b>				
Prepayments	<b>103,657,213</b>	30,219,754		
stationery stocks	<b>1,002,451</b>	2,614,951		
Other stocks	<b>33,120,043</b>	564,800,850		
Account receivables	<b>28,140,780</b>	33,298,253		
Other debit balances	<b>401,633,888</b>	689,262,350		
	<b>567,554,376</b>	1,320,196,158		
Less:				
Allowance for impairment on other assets	<b>(1,355,283)</b>	(188,000)		
	<b>566,199,093</b>	1,320,008,158		
<b>14 Deferred tax</b>				
Deferred tax liabilities		3,750,000		
Deferred tax assets	-	3,750,000		
<b>15a Intangible assets</b>				
<b>Computer Software</b>				
Cost	<b>139,662,829</b>	90,630,935		
Accumulated Amortisation	<b>(86,473,975)</b>	(74,260,984)		
Net Book value	<b>53,188,853</b>	16,369,951		
<b>15b Amortisation charge for the year</b>				
Computer Software	<b>9,467,003</b>	7,148,599	<b>9,467,003</b>	
	<b>9,467,003</b>	7,148,599	<b>9,467,003</b>	
<b>16a Property and equipment</b>				
<b>Land</b>				
Cost	<b>431,026,720</b>	235,315,028		
Accumulated Depreciation				
Net Book value	<b>431,026,720</b>	235,315,028		
<b>Buildings</b>				
Cost	<b>4,228,058,738</b>	2,877,092,047		
Accumulated Depreciation	<b>(658,031,422)</b>	(621,924,632)		
Net Book value	<b>3,570,027,317</b>	2,255,167,415		
<b>Work in Progress</b>				
Cost	-	-		
Accumulated Depreciation	-	-		
Net Book value	-	-		
<b>Plant &amp; Equipment</b>				
Cost	<b>309,914,087</b>	309,494,949		
Accumulated Depreciation	<b>(251,031,176)</b>	(243,794,404)		
Net Book value	<b>58,882,911</b>	65,700,545		
<b>Computer and Equipment</b>				
Cost	<b>167,034,917</b>	116,971,153		
Accumulated Depreciation	<b>(90,858,303)</b>	(76,626,246)		
Net Book value	<b>76,176,614</b>	20,795,842		
<b>Furn &amp; Fittings:</b>				
Cost	<b>73,533,022</b>	72,233,102		
Accumulated Depreciation	<b>(67,082,026)</b>	(64,025,397)		
Net Book value	<b>6,450,996</b>	8,207,704		
<b>Motor Vehicles</b>				
Cost	<b>274,731,000</b>	152,891,000		
Accumulated Depreciation	<b>(158,121,389)</b>	(136,571,979)		
Net Book value	<b>116,609,611</b>	16,319,021		
<b>Total Property and Equipment</b>				
Cost	<b>5,484,298,484</b>	3,763,997,279		
Accumulated Depreciation	<b>(1,225,124,316)</b>	(1,142,942,658)		
Property and equipment	<b>4,259,174,168</b>	2,621,054,621		
<b>16b Current Depreciation Charge</b>				
Furn & Fittings	<b>2,139,435</b>	3,563,480		
Buildings	<b>29,130,787</b>	22,303,667		
Computer Equipment	<b>10,775,921</b>	10,945,145		
Motor Vehicles	<b>16,486,031</b>	14,686,444		
Plant & Equipment	<b>14,157,496</b>	14,565,699		
	<b>72,689,669</b>	66,064,435	-	
<b>17 Non Current Assets Held for Sale</b>		-		
<b>18 Due to customers</b>				
<b>Analysis by type of account:</b>				
Demand	<b>3,717,137,704</b>	3,079,196,004		

**Notes to the Financial Statements**

**for the Nine Months Ended 30 September, 2025**

	Jan - Sept 2025 N	Jan - Sept 2024 N	July - Sept 2025 N	July - Sept 2024 N
Savings	1,012,889,918	334,192,843		
Time deposits	4,888,278,489	2,452,925,291		
Interest Receivable	128,207,789	55,105,193		
	<b>9,746,513,899</b>	<b>5,921,419,331</b>		
<b>19 Debt issued and other borrowed funds</b>				
Other Long Term Loans FMBN	3,130,984,972	3,277,749,709		
Nigeria Mortgage Refinance Company	1,763,779,814	1,911,370,025		
Development Bank of Nigeria ( DBN)	2,641,111,111	2,872,222,222		
ON-LENDING_MRIEF FUND	6,770,345,306			
	<b>14,306,221,203</b>	<b>8,061,341,956</b>		
<b>20 Current tax liabilities</b>				
Current tax payable	296,126,851	296,126,851		
	<b>296,126,851</b>	296,126,851		
<b>21 Other liabilities</b>				
Provision and accrual	303,083,978	268,024,699		
Sundry Creditors	101,954,035	117,356,316		
Unclaimed Dividend	897,680	4,752,813		
Other Payables	1,262,649,227	1,073,158,854		
Unearned Incomes		3,617,054,829		
Current Year profit to Date		5,080,347,511		
	<b>1,668,584,919</b>	<b>5,080,347,511</b>		
<b>22 Issued capital and reserves</b>				
10,000,000,000 ordinary shares of 50 kobo each	5,000,000,000	5,000,000,000		
<b>Ordinary shares</b>				
Issued and fully paid:				
4,170,445,720 ordinary shares of 50k each	2,085,222,860	2,085,222,860		
	<b>600,000,000</b>	<b>600,000,000</b>		
<b>23 7% Irredeemable Convertible Preference Shares</b>				
	<b>600,000,000</b>	<b>600,000,000</b>		

**24 STATEMENT OF COMPLIANCE**

The financial statements and accompanying notes have been drawn up in compliance with IAS 34

**25 OTHER DISCLOSURES**

- a The same accounting policies and methods of computation are followed in the interim financial statements as were used in the last audited financial statements of the bank
- b The Bank prepares interim financial statements for publication and submission to Securities and Exchange Commission (SEC) and the Nigerian Stock Exchange (NSE) on a quarterly basis.
- c There are no events after the reporting date which could have had a material effect on the interim statements as at 30 September 2025

**26 DISCLOSURE OF DEALINGS IN ISSUERS' SHARES**

**1** We hereby confirm we have adopted a Securities Trading Policy (STP). The Board of Infinity Trust Mortgage Bank Plc (ITMB) has put in place a STP to establish a best practice procedure relating to dealing in Company Securities by its employees and directors. The purpose of this STP is to assist directors and employees to avoid trading when it is not permitted. This policy is also in compliance with the Nigerian Stock Exchange (NSE) listing rules which requires that every listed Company should establish a Securities Trading Policy.

**2** We have made enquiries from all our directors, and we hereby confirm that all our directors have complied with the required standard set out in the listings rules and our Securities Trading Policy regarding securities transactions.

## FREE FLOAT

NAME:	INFINITY TRUST MORTGAGE BANK PLC
BOARD LISTED	MAIN BOARD
YEAR END	Sep-25
REPORTING PERIOD	QUARTER 3, 2025
SHARE PRICE AT END OF REPORTING PERIOD	N7.00 (2024: N7.00)

Description	Sep-25		Jun-25	
	Unit	Percentage	Unit	percentage
Issued Share Capital	4,170,445,720	100	4,170,445,720	100
Substantial Shareholdings ( 5% and above )				
Adkan Services	689,307,635	16.5%	688,879,135	17%
Labid Investment	450,000,000	10.8%	450,000,000	11%
Royal Mills Foods	300,000,000	7.2%	300,000,000	7%
Decimal Links Limited	250,000,000	6.0%	250,000,000	6%
Notec Ventures Limited	250,000,000	6.0%	250,000,000	6%
Veritas Packaging Company Limited	250,000,000	6.0%	250,000,000	6%
Engr. Adeyinka Bibilari	1,278,219,720	30.6%	1,278,219,720	31%
<b>Total Substantial Holdings</b>	<b>3,467,527,355</b>	<b>83.1%</b>	<b>3,467,098,855</b>	<b>83%</b>
<b>Directors Shareholdings</b>				
AHMED JAMES JIMMY ODEGWAI & AHMED JANE .F	123,490	0.0%	123,490	0.0%
ENIOLA BIBILARI	100,000	0.0%	100,000	0.0%
Dr.Nkechi Bibilari ( Direct )	200,000	0.0%	200,000	0.0%
Dr. OLABANJO OBALEYE	250,000,000	6.0%	250,000,000	6.0%
<b>Total Directors Holding</b>	<b>250,423,490</b>	<b>6.0%</b>	<b>250,423,490</b>	<b>6.0%</b>
<b>Other Influential Shareholdings</b>				
PARAMOUNT WOOD-WORK & MANUFACTURING LIMI	200,000,000	4.8%	200,000,000	4.8%
ZUMA PAINT & MANUFACTURING COMPANY LIMITED	200,000,000	4.8%	200,000,000	4.8%
	<b>400,000,000</b>	<b>9.6%</b>	<b>400,000,000</b>	<b>9.6%</b>
Free Float in Units and Percentage	52,494,875	1.26%	52,923,375	1.27%
Free Float in Value	367,464,125		370,463,625	

ITMB Plc with a free float percentage of 1.27% as at 30 Sept, 2025 has not fully complied with the Exchange's free float requirements for companies listed on the Main Board

ITMB Plc with a free float percentage of 1.27% as at 30 June, 2025 has not fully complied with the Exchange's free float requirements for companies listed on the Main Board